



Minneapolis – Powderhorn

+ 86.2%

Change in
New Listings

- 3.0%

Change in
Closed Sales

+ 10.0%

Change in
Median Sales Price

| | August | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2019 | 2020 | + / - | 2019 | 2020 | + / - |
| New Listings | 65 | 121 | + 86.2% | 465 | 522 | + 12.3% |
| Closed Sales | 67 | 65 | -3.0% | 357 | 330 | -7.6% |
| Median Sales Price* | \$249,900 | \$275,000 | + 10.0% | \$254,000 | \$264,000 | + 3.9% |
| Average Sales Price* | \$252,761 | \$266,874 | + 5.6% | \$255,018 | \$264,075 | + 3.6% |
| Price Per Square Foot* | \$182 | \$210 | + 15.7% | \$185 | \$202 | + 9.5% |
| Percent of Original List Price Received* | 99.4% | 103.1% | + 3.7% | 101.1% | 101.2% | + 0.1% |
| Days on Market Until Sale | 36 | 29 | -19.4% | 34 | 29 | -14.7% |
| Inventory of Homes for Sale | 77 | 110 | + 42.9% | -- | -- | -- |
| Months Supply of Inventory | 1.7 | 2.4 | + 41.2% | -- | -- | -- |

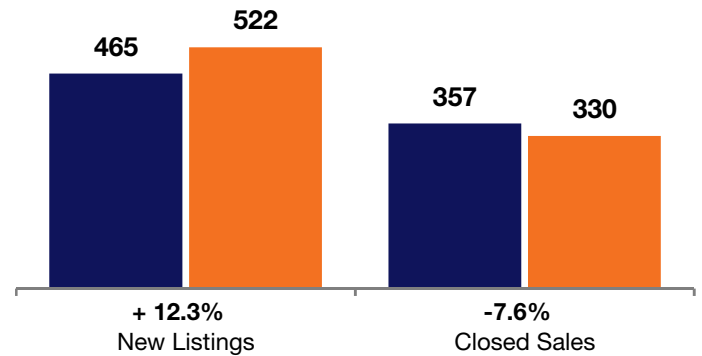
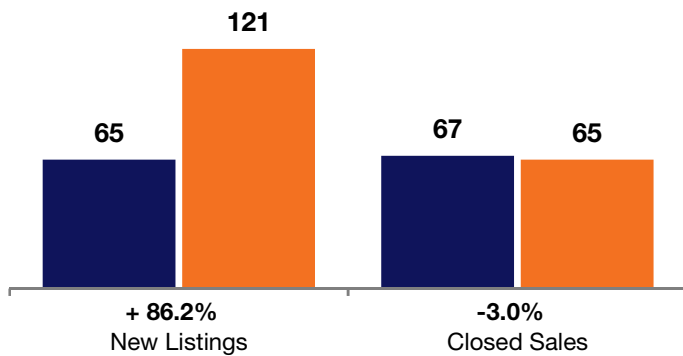
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2019 ■ 2020

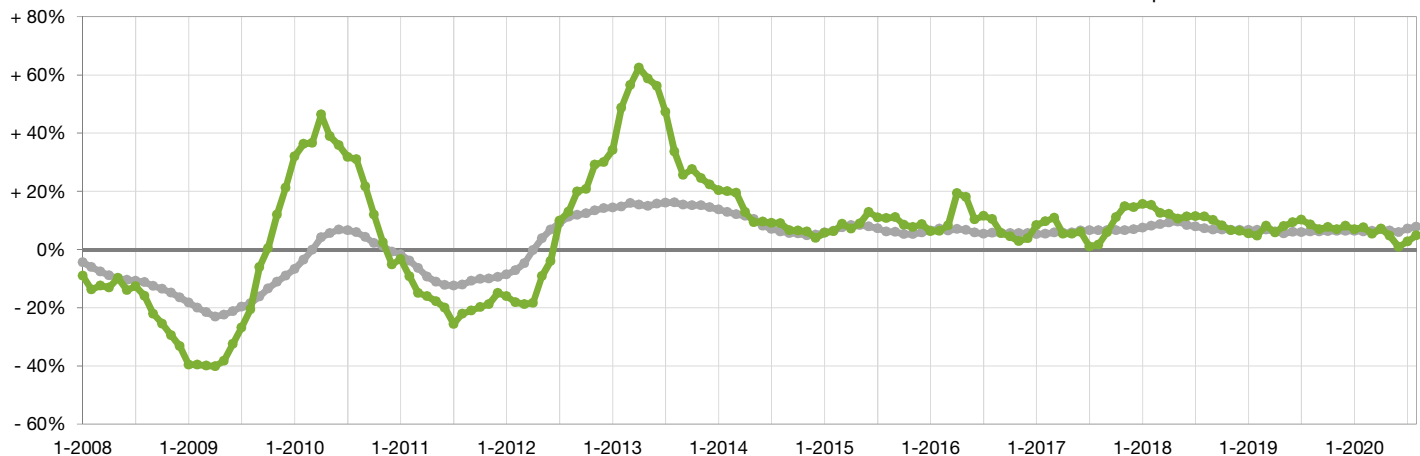
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Minneapolis – Powderhorn —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Neighborhoods of Minneapolis – Powderhorn

New Listings

| | 8-2019 | 8-2020 | + / - | YTD 2019 | YTD 2020 | + / - |
|-----------------|--------|--------|-----------|----------|----------|---------|
| Bancroft | 10 | 18 | + 80.0% | 72 | 65 | - 9.7% |
| Bryant | 5 | 5 | 0.0% | 29 | 38 | + 31.0% |
| Central | 4 | 10 | + 150.0% | 51 | 43 | - 15.7% |
| Corcoran Nbhd | 1 | 14 | + 1300.0% | 26 | 49 | + 88.5% |
| Lyndale | 6 | 13 | + 116.7% | 52 | 53 | + 1.9% |
| Powderhorn Park | 10 | 21 | + 110.0% | 66 | 68 | + 3.0% |
| Standish | 15 | 23 | + 53.3% | 97 | 120 | + 23.7% |
| Whittier | 14 | 17 | + 21.4% | 72 | 86 | + 19.4% |

Closed Sales

| | 8-2019 | 8-2020 | + / - | YTD 2019 | YTD 2020 | + / - |
|-----------------|--------|--------|----------|----------|----------|---------|
| Bancroft | 17 | 9 | - 47.1% | 57 | 41 | - 28.1% |
| Bryant | 4 | 5 | + 25.0% | 21 | 28 | + 33.3% |
| Central | 7 | 0 | - 100.0% | 45 | 19 | - 57.8% |
| Corcoran Nbhd | 2 | 3 | + 50.0% | 24 | 31 | + 29.2% |
| Lyndale | 7 | 4 | - 42.9% | 40 | 32 | - 20.0% |
| Powderhorn Park | 10 | 9 | - 10.0% | 46 | 39 | - 15.2% |
| Standish | 12 | 21 | + 75.0% | 73 | 85 | + 16.4% |
| Whittier | 8 | 14 | + 75.0% | 51 | 55 | + 7.8% |

Median Sales Price

| | 8-2019 | 8-2020 | + / - | YTD 2019 | YTD 2020 | + / - |
|-----------------|-----------|-----------|----------|-----------|-----------|---------|
| Bancroft | \$288,000 | \$252,000 | - 12.5% | \$255,000 | \$260,000 | + 2.0% |
| Bryant | \$257,950 | \$327,500 | + 27.0% | \$272,000 | \$299,900 | + 10.3% |
| Central | \$235,000 | \$0 | - 100.0% | \$244,000 | \$280,000 | + 14.8% |
| Corcoran Nbhd | \$338,500 | \$270,001 | - 20.2% | \$242,000 | \$255,000 | + 5.4% |
| Lyndale | \$345,000 | \$272,450 | - 21.0% | \$276,000 | \$241,500 | - 12.5% |
| Powderhorn Park | \$264,000 | \$265,000 | + 0.4% | \$239,750 | \$261,526 | + 9.1% |
| Standish | \$268,800 | \$297,000 | + 10.5% | \$274,900 | \$289,450 | + 5.3% |
| Whittier | \$148,450 | \$154,250 | + 3.9% | \$196,900 | \$167,500 | - 14.9% |

Days on Market Until Sale

| | 8-2019 | 8-2020 | + / - | YTD 2019 | YTD 2020 | + / - |
|-----------------|--------|--------|----------|----------|----------|----------|
| Bancroft | 38 | 10 | - 73.7% | 31 | 19 | - 38.7% |
| Bryant | 89 | 12 | - 86.5% | 40 | 18 | - 55.0% |
| Central | 21 | 0 | - 100.0% | 44 | 26 | - 40.9% |
| Corcoran Nbhd | 131 | 42 | - 67.9% | 40 | 22 | - 45.0% |
| Lyndale | 43 | 48 | + 11.6% | 44 | 33 | - 25.0% |
| Powderhorn Park | 21 | 17 | - 19.0% | 20 | 40 | + 100.0% |
| Standish | 25 | 8 | - 68.0% | 27 | 15 | - 44.4% |
| Whittier | 27 | 76 | + 181.5% | 40 | 58 | + 45.0% |

Pct. Of Original Price Received

| | 8-2019 | 8-2020 | + / - | YTD 2019 | YTD 2020 | + / - |
|-----------------|--------|--------|----------|----------|----------|--------|
| Bancroft | 100.3% | 104.4% | + 4.1% | 102.4% | 101.4% | - 1.0% |
| Bryant | 101.7% | 104.4% | + 2.7% | 100.6% | 103.5% | + 2.9% |
| Central | 102.0% | 0.0% | - 100.0% | 102.4% | 101.1% | - 1.3% |
| Corcoran Nbhd | 98.3% | 101.1% | + 2.8% | 99.6% | 99.6% | 0.0% |
| Lyndale | 101.1% | 98.8% | - 2.3% | 99.6% | 97.9% | - 1.7% |
| Powderhorn Park | 98.8% | 105.5% | + 6.8% | 101.9% | 102.2% | + 0.3% |
| Standish | 99.1% | 105.1% | + 6.1% | 102.5% | 103.7% | + 1.2% |
| Whittier | 93.9% | 99.1% | + 5.5% | 97.9% | 98.6% | + 0.7% |

Inventory

| | 8-2019 | 8-2020 | + / - | 8-2019 | 8-2020 | + / - |
|-----------------|--------|--------|----------|--------|--------|----------|
| Bancroft | 9 | 11 | + 22.2% | 1.4 | 1.7 | + 21.4% |
| Bryant | 6 | 6 | 0.0% | 1.8 | 1.6 | - 11.1% |
| Central | 4 | 11 | + 175.0% | 0.7 | 3.7 | + 428.6% |
| Corcoran Nbhd | 4 | 13 | + 225.0% | 1.4 | 3.0 | + 114.3% |
| Lyndale | 11 | 14 | + 27.3% | 2.3 | 3.4 | + 47.8% |
| Powderhorn Park | 11 | 15 | + 36.4% | 2.1 | 2.5 | + 19.0% |
| Standish | 11 | 19 | + 72.7% | 1.0 | 1.6 | + 60.0% |
| Whittier | 21 | 21 | 0.0% | 3.3 | 3.0 | - 9.1% |

Months Supply