



Minneapolis – Longfellow

+ 145.9%

- 21.7%

+ 7.8%

Change in
New Listings

Change in
Closed Sales

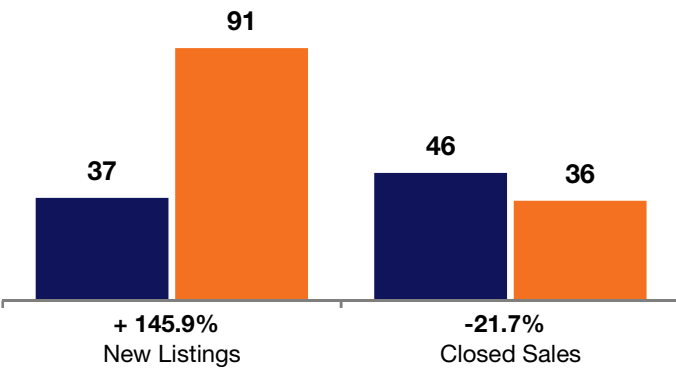
Change in
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	37	91	+ 145.9%	340	376	+ 10.6%
Closed Sales	46	36	-21.7%	269	226	-16.0%
Median Sales Price*	\$330,000	\$355,750	+ 7.8%	\$279,900	\$312,000	+ 11.5%
Average Sales Price*	\$351,039	\$397,674	+ 13.3%	\$298,757	\$340,292	+ 13.9%
Price Per Square Foot*	\$220	\$231	+ 5.0%	\$211	\$219	+ 3.8%
Percent of Original List Price Received*	98.6%	105.5%	+ 7.0%	99.9%	102.2%	+ 2.3%
Days on Market Until Sale	37	28	-24.3%	35	34	-2.9%
Inventory of Homes for Sale	38	83	+ 118.4%	--	--	--
Months Supply of Inventory	1.2	2.7	+ 125.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2019 ■ 2020



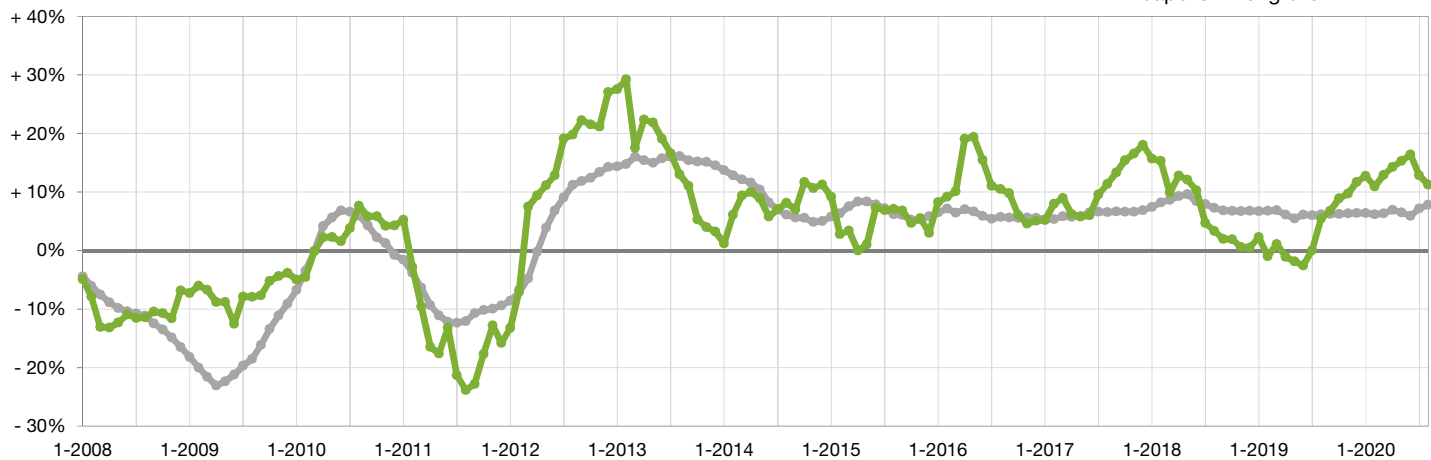
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Minneapolis – Longfellow —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Neighborhoods of Minneapolis – Longfellow

New Listings

	8-2019	8-2020	+ / -	YTD 2019	YTD 2020	+ / -
Cooper	12	20	+ 66.7%	63	57	- 9.5%
Hiawatha	8	26	+ 225.0%	77	101	+ 31.2%
Howe	9	27	+ 200.0%	97	113	+ 16.5%
Longfellow	4	5	+ 25.0%	58	54	- 6.9%
Seward	4	13	+ 225.0%	45	51	+ 13.3%

Closed Sales

	8-2019	8-2020	+ / -	YTD 2019	YTD 2020	+ / -
Cooper	10	4	- 60.0%	42	31	- 26.2%
Hiawatha	8	7	- 12.5%	61	53	- 13.1%
Howe	11	12	+ 9.1%	78	72	- 7.7%
Longfellow	6	5	- 16.7%	52	45	- 13.5%
Seward	11	8	- 27.3%	36	25	- 30.6%

Median Sales Price

	8-2019	8-2020	+ / -	YTD 2019	YTD 2020	+ / -
Cooper	\$293,750	\$376,250	+ 28.1%	\$301,250	\$302,500	+ 0.4%
Hiawatha	\$342,300	\$340,000	- 0.7%	\$283,500	\$319,000	+ 12.5%
Howe	\$330,000	\$362,500	+ 9.8%	\$279,900	\$310,000	+ 10.8%
Longfellow	\$308,500	\$350,000	+ 13.5%	\$260,500	\$305,000	+ 17.1%
Seward	\$357,500	\$429,500	+ 20.1%	\$255,000	\$340,000	+ 33.3%

Days on Market Until Sale

	8-2019	8-2020	+ / -	YTD 2019	YTD 2020	+ / -
Cooper	24	13	- 45.8%	38	37	- 2.6%
Hiawatha	19	11	- 42.1%	27	49	+ 81.5%
Howe	45	23	- 48.9%	32	25	- 21.9%
Longfellow	77	20	- 74.0%	37	30	- 18.9%
Seward	32	62	+ 93.8%	44	33	- 25.0%

Pct. Of Original Price Received

	8-2019	8-2020	+ / -	YTD 2019	YTD 2020	+ / -
Cooper	97.9%	103.0%	+ 5.2%	99.2%	101.5%	+ 2.3%
Hiawatha	101.3%	105.5%	+ 4.1%	100.9%	102.2%	+ 1.3%
Howe	97.0%	106.4%	+ 9.7%	99.9%	102.7%	+ 2.8%
Longfellow	91.9%	103.3%	+ 12.4%	98.9%	101.4%	+ 2.5%
Seward	102.4%	106.7%	+ 4.2%	100.4%	103.3%	+ 2.9%

Inventory

	8-2019	8-2020	+ / -
Cooper	6	15	+ 150.0%
Hiawatha	10	31	+ 210.0%
Howe	10	20	+ 100.0%
Longfellow	6	7	+ 16.7%
Seward	6	10	+ 66.7%

Months Supply

	8-2019	8-2020	+ / -
Cooper	1.1	2.9	+ 163.6%
Hiawatha	1.3	4.5	+ 246.2%
Howe	1.0	2.1	+ 110.0%
Longfellow	1.1	1.4	+ 27.3%
Seward	1.3	2.2	+ 69.2%