

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



## Mendota

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	0	1	--	1	3	+ 200.0%
Closed Sales	0	0	--	1	1	0.0%
Median Sales Price*	\$0	\$0	--	\$870,000	\$1,012,941	+ 16.4%
Average Sales Price*	\$0	\$0	--	\$870,000	\$1,012,941	+ 16.4%
Price Per Square Foot*	\$0	\$0	--	\$290	\$338	+ 16.4%
Percent of Original List Price Received*	0.0%	0.0%	--	108.8%	119.2%	+ 9.6%
Days on Market Until Sale	0	0	--	61	86	+ 41.0%
Inventory of Homes for Sale	1	0	-100.0%	--	--	--
Months Supply of Inventory	1.0	0.0	-100.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

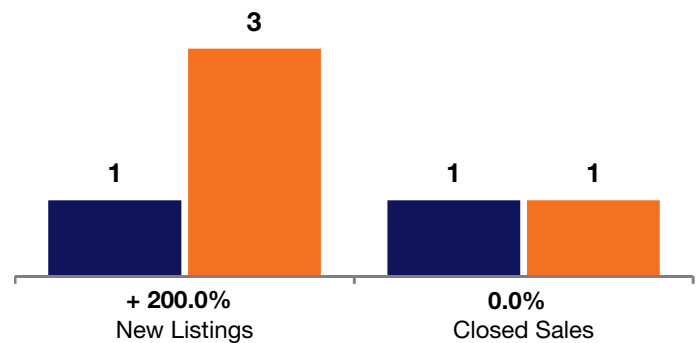
### August

■ 2019 ■ 2020



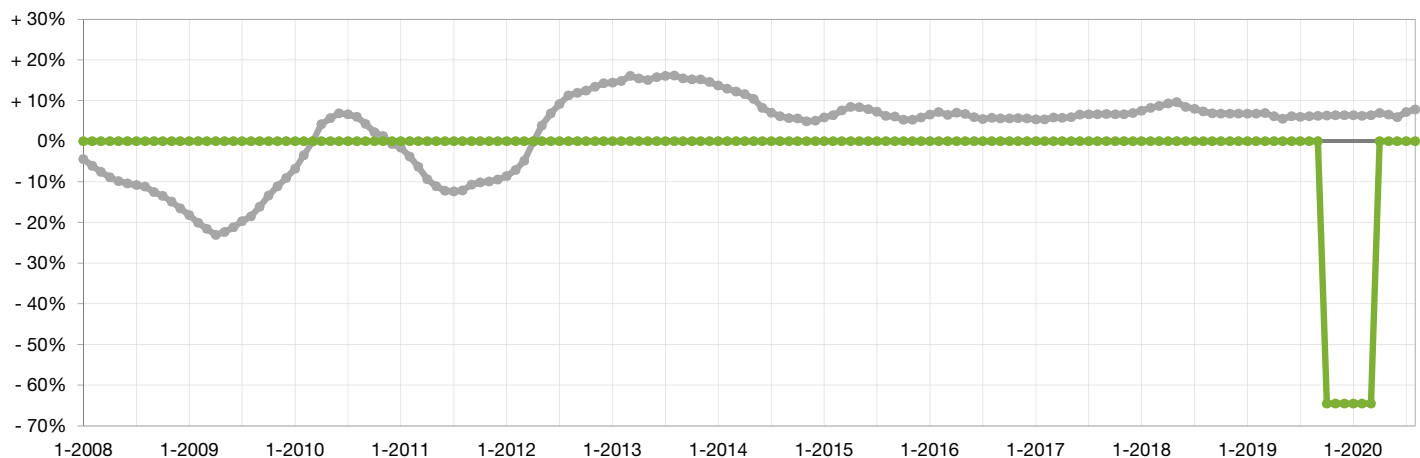
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region — 16-County Twin Cities Region  
Mendota — Mendota



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.