

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 30.4%

+ 35.0%

- 25.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

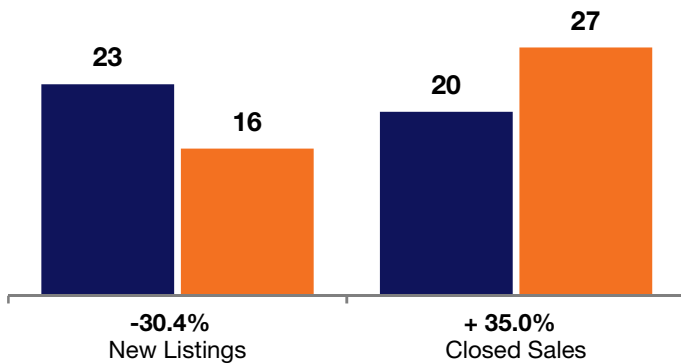
Mendota Heights

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	23	16	-30.4%	174	142	-18.4%
Closed Sales	20	27	+ 35.0%	128	99	-22.7%
Median Sales Price*	\$517,450	\$387,000	-25.2%	\$413,500	\$371,000	-10.3%
Average Sales Price*	\$553,237	\$454,945	-17.8%	\$461,142	\$413,529	-10.3%
Price Per Square Foot*	\$162	\$181	+ 11.5%	\$169	\$165	-2.1%
Percent of Original List Price Received*	98.3%	99.4%	+ 1.1%	97.4%	98.5%	+ 1.1%
Days on Market Until Sale	47	48	+ 2.1%	56	52	-7.1%
Inventory of Homes for Sale	43	33	-23.3%	--	--	--
Months Supply of Inventory	2.8	2.3	-17.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

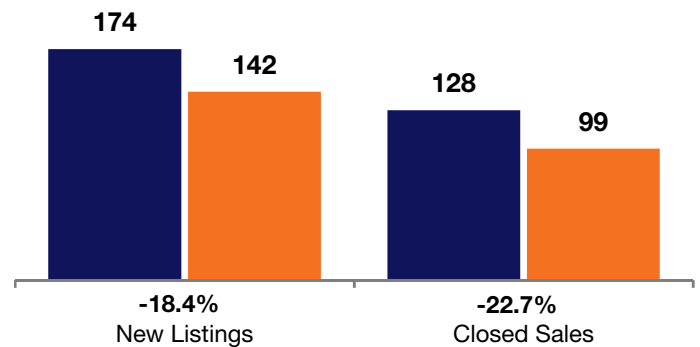
August

■ 2019 ■ 2020



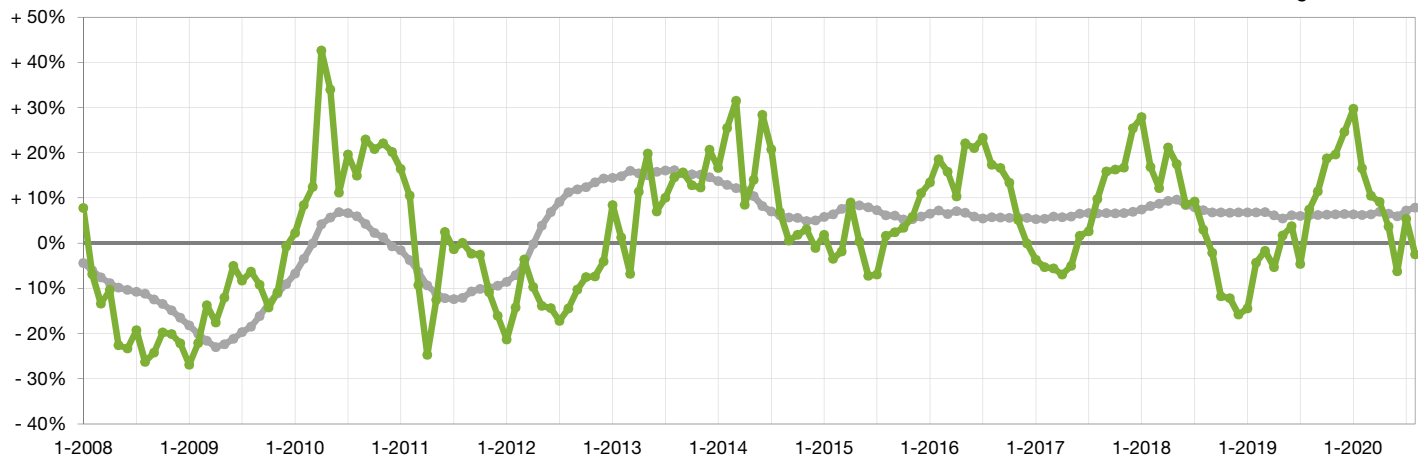
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Mendota Heights —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.