

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 30.0%

Change in
New Listings

- 12.5%

Change in
Closed Sales

- 14.8%

Change in
Median Sales Price

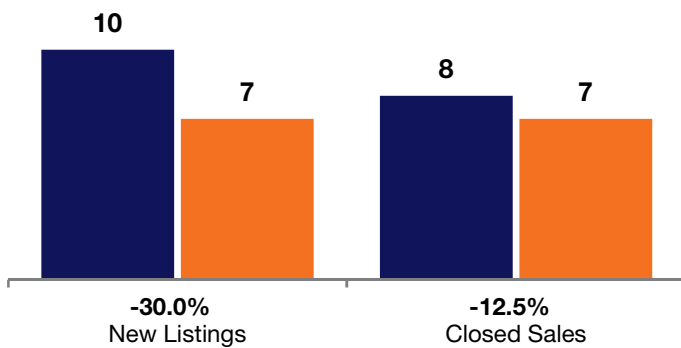
McKinley

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	10	7	-30.0%	65	46	-29.2%
Closed Sales	8	7	-12.5%	49	36	-26.5%
Median Sales Price*	\$205,500	\$175,000	-14.8%	\$177,769	\$179,500	+ 1.0%
Average Sales Price*	\$205,725	\$160,371	-22.0%	\$173,380	\$177,219	+ 2.2%
Price Per Square Foot*	\$112	\$144	+ 29.0%	\$133	\$137	+ 3.2%
Percent of Original List Price Received*	95.4%	104.6%	+ 9.6%	99.7%	99.8%	+ 0.1%
Days on Market Until Sale	43	13	-69.8%	43	43	0.0%
Inventory of Homes for Sale	18	9	-50.0%	--	--	--
Months Supply of Inventory	3.4	1.8	-47.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

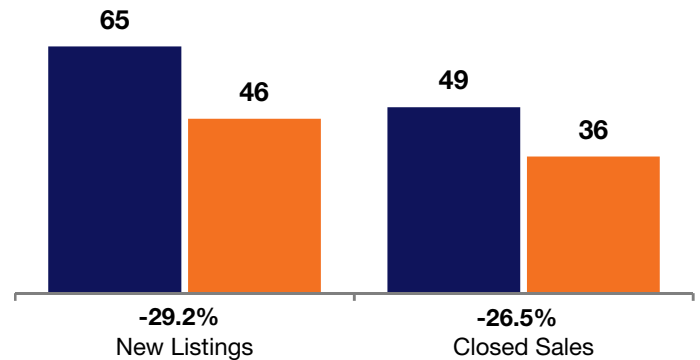
August

■ 2019 ■ 2020



Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
McKinley —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.