

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**- 16.7%**      **+ 1000.0%**      **+ 11.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

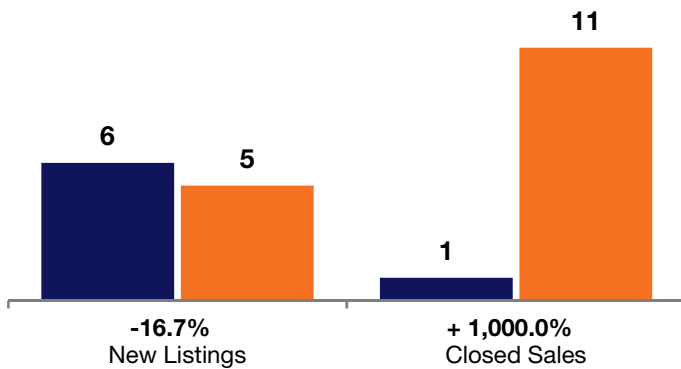
## Mayer

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	6	5	-16.7%	71	75	+ 5.6%
Closed Sales	1	11	+ 1,000.0%	47	57	+ 21.3%
Median Sales Price*	\$269,900	<b>\$299,500</b>	+ 11.0%	\$276,320	<b>\$288,900</b>	+ 4.6%
Average Sales Price*	\$269,900	<b>\$305,736</b>	+ 13.3%	\$282,059	<b>\$299,722</b>	+ 6.3%
Price Per Square Foot*	\$133	<b>\$171</b>	+ 28.3%	\$147	<b>\$155</b>	+ 5.2%
Percent of Original List Price Received*	93.1%	<b>99.7%</b>	+ 7.1%	100.7%	<b>99.0%</b>	-1.7%
Days on Market Until Sale	66	<b>38</b>	-42.4%	97	<b>54</b>	-44.3%
Inventory of Homes for Sale	19	<b>10</b>	-47.4%	--	--	--
Months Supply of Inventory	3.3	<b>1.4</b>	-57.6%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

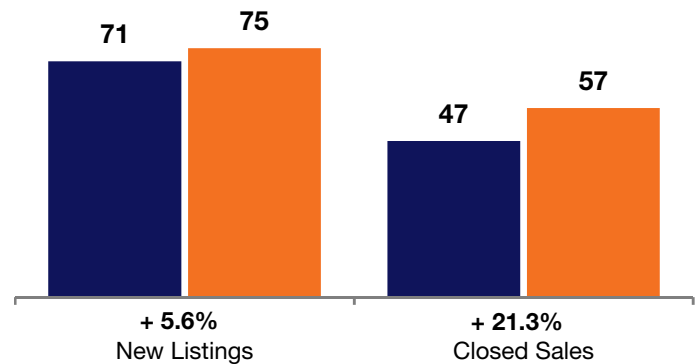
### August

■ 2019 ■ 2020



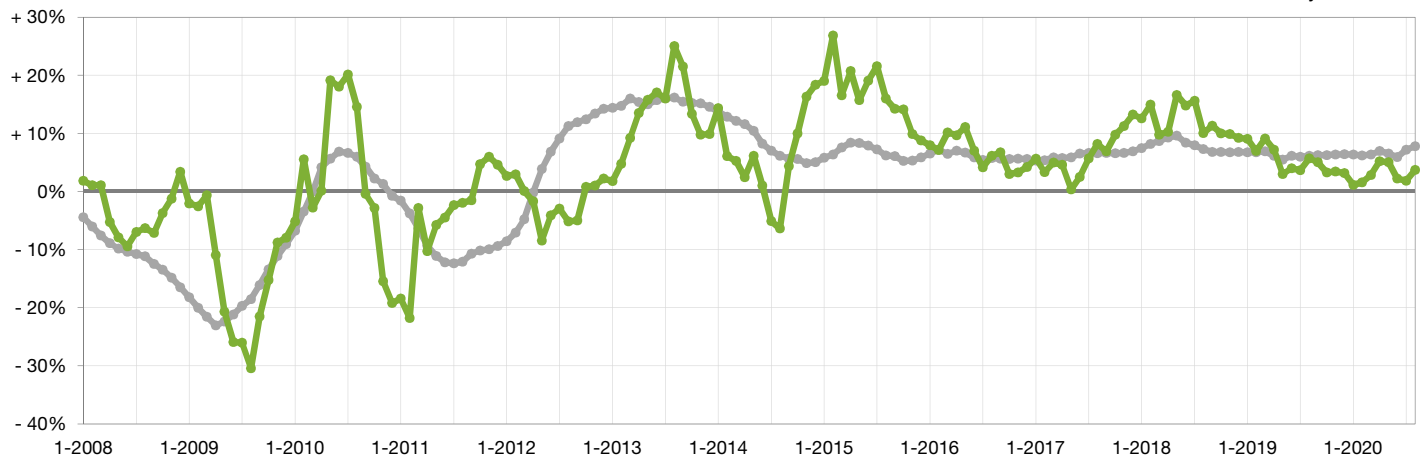
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region — 16-County Twin Cities Region  
Mayer — Mayer



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.