

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 100.0% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

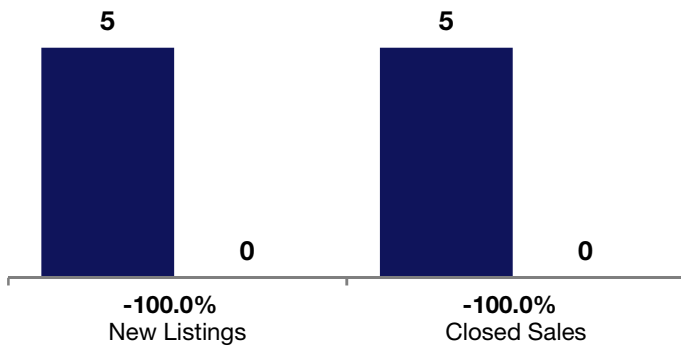
May Township

| | August | | | Year to Date | | |
|--|-----------|------|---------|--------------|-----------|--------|
| | 2019 | 2020 | + / - | 2019 | 2020 | + / - |
| New Listings | 5 | 0 | -100.0% | 31 | 2 | -93.5% |
| Closed Sales | 5 | 0 | -100.0% | 10 | 7 | -30.0% |
| Median Sales Price* | \$600,000 | \$0 | -100.0% | \$492,500 | \$472,500 | -4.1% |
| Average Sales Price* | \$604,996 | \$0 | -100.0% | \$525,406 | \$524,429 | -0.2% |
| Price Per Square Foot* | \$242 | \$0 | -100.0% | \$208 | \$177 | -14.8% |
| Percent of Original List Price Received* | 95.6% | 0.0% | -100.0% | 96.8% | 90.9% | -6.1% |
| Days on Market Until Sale | 229 | 0 | -100.0% | 144 | 132 | -8.3% |
| Inventory of Homes for Sale | 11 | 1 | -90.9% | -- | -- | -- |
| Months Supply of Inventory | 4.7 | 0.4 | -91.5% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

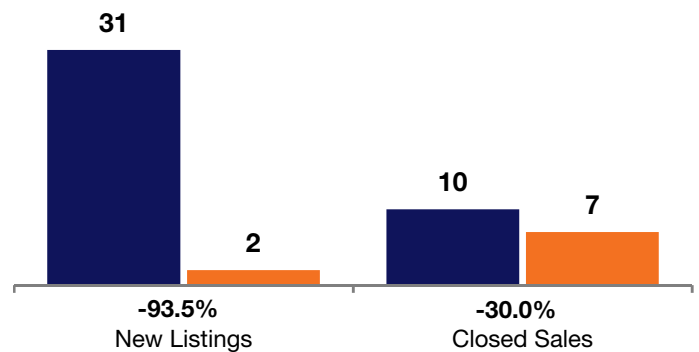
August

■ 2019 ■ 2020



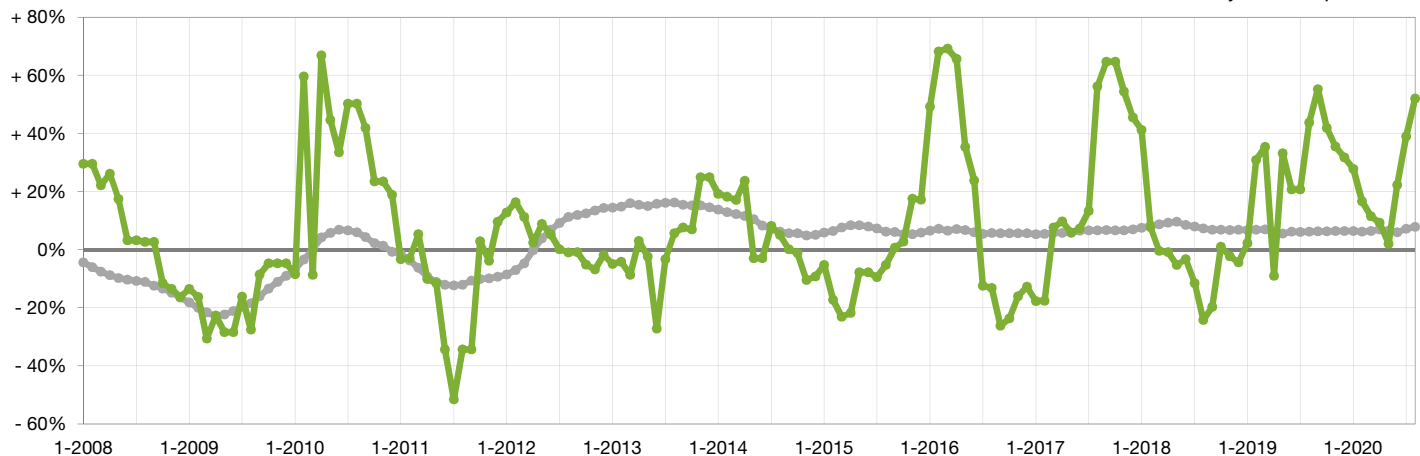
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
May Township —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.