

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**+ 100.0%**

**- 33.3%**

**+ 78.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

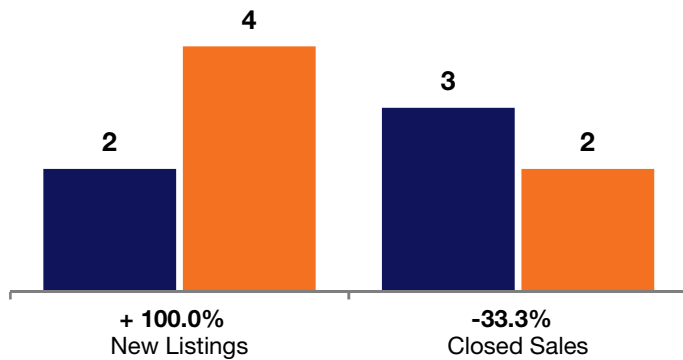
## Marine on St. Croix

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	2	4	+ 100.0%	23	26	+ 13.0%
Closed Sales	3	2	-33.3%	20	19	-5.0%
Median Sales Price*	\$271,000	<b>\$482,303</b>	+ 78.0%	\$344,000	<b>\$532,000</b>	+ 54.7%
Average Sales Price*	\$502,000	<b>\$482,303</b>	-3.9%	\$461,310	<b>\$576,437</b>	+ 25.0%
Price Per Square Foot*	\$244	<b>\$183</b>	-25.0%	\$186	<b>\$197</b>	+ 6.1%
Percent of Original List Price Received*	93.4%	<b>91.1%</b>	-2.5%	95.6%	<b>93.8%</b>	-1.9%
Days on Market Until Sale	91	<b>78</b>	-14.3%	121	<b>104</b>	-14.0%
Inventory of Homes for Sale	7	<b>8</b>	+ 14.3%	--	--	--
Months Supply of Inventory	2.3	<b>3.5</b>	+ 52.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

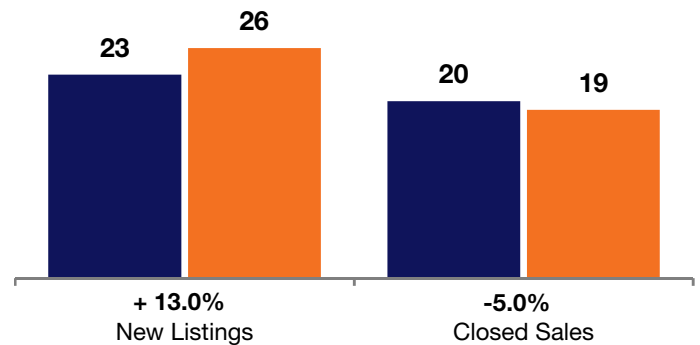
### August

■ 2019 ■ 2020



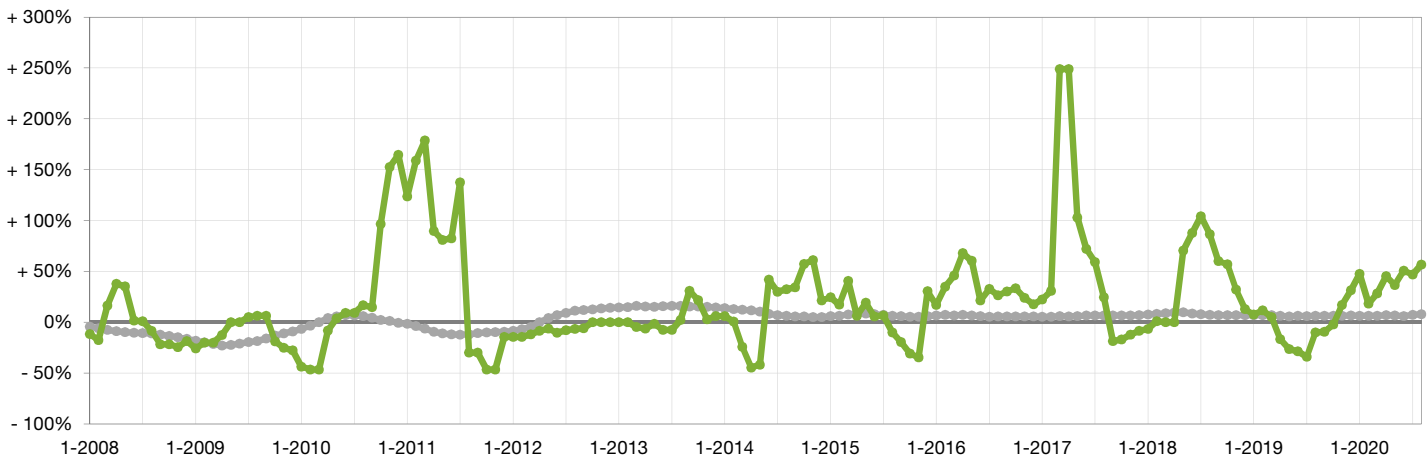
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Marine on St. Croix —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.