

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 50.0%

0.0%

- 23.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

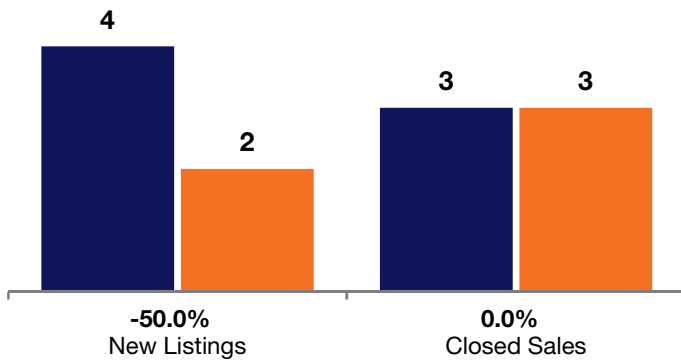
Maple Plain

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	4	2	-50.0%	28	16	-42.9%
Closed Sales	3	3	0.0%	14	13	-7.1%
Median Sales Price*	\$328,000	\$252,500	-23.0%	\$286,250	\$308,000	+ 7.6%
Average Sales Price*	\$329,433	\$237,667	-27.9%	\$287,914	\$299,073	+ 3.9%
Price Per Square Foot*	\$130	\$146	+ 12.3%	\$133	\$149	+ 11.9%
Percent of Original List Price Received*	99.0%	95.0%	-4.0%	96.8%	96.7%	-0.1%
Days on Market Until Sale	39	25	-35.9%	62	68	+ 9.7%
Inventory of Homes for Sale	7	2	-71.4%	--	--	--
Months Supply of Inventory	3.2	0.8	-75.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

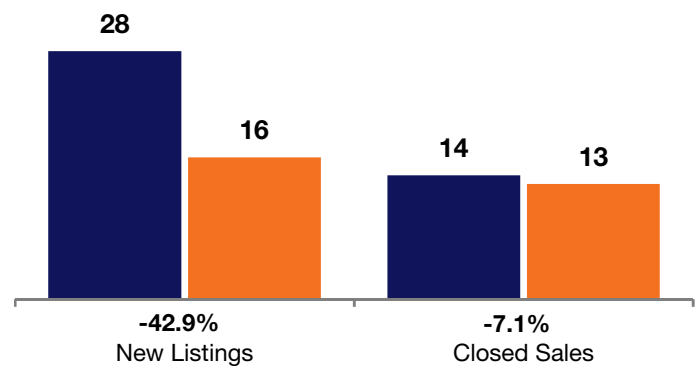
August

■ 2019 ■ 2020



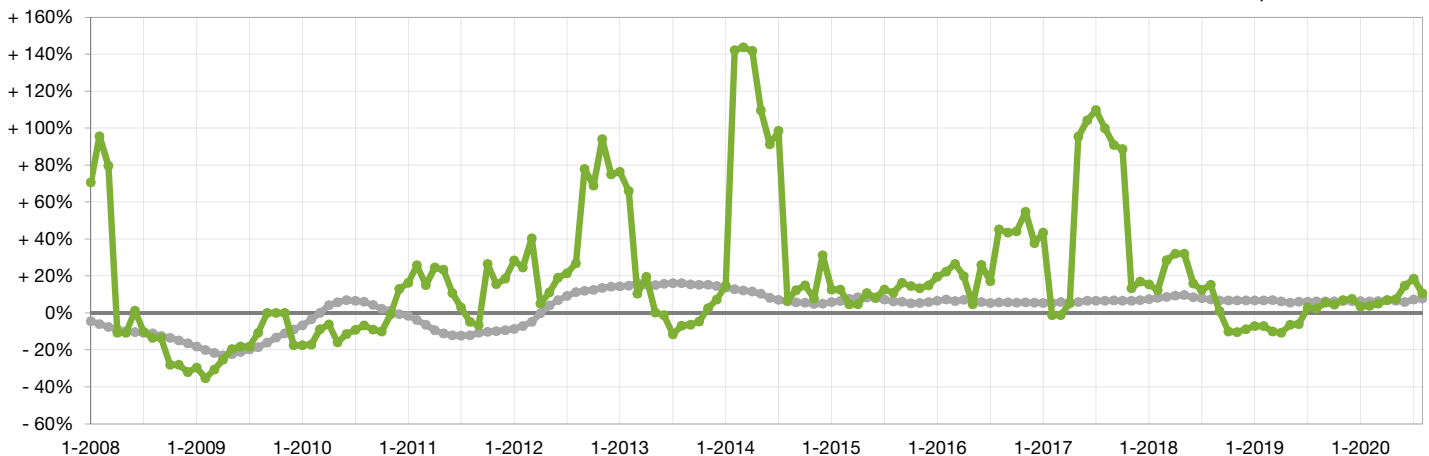
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Maple Plain —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.