

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 18.2% **+ 100.0%** **- 3.4%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

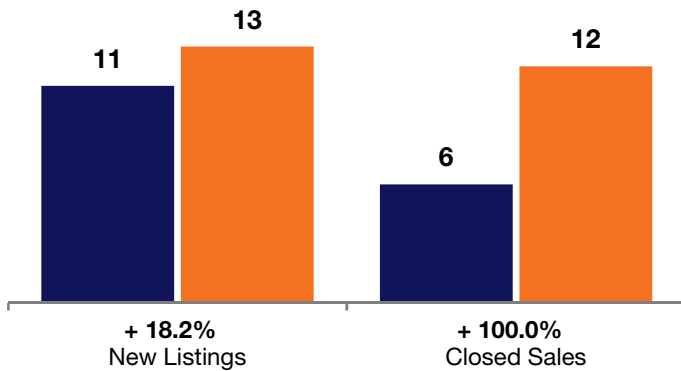
Maple Lake

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	11	13	+ 18.2%	74	83	+ 12.2%
Closed Sales	6	12	+ 100.0%	47	53	+ 12.8%
Median Sales Price*	\$244,750	\$236,450	-3.4%	\$210,000	\$247,000	+ 17.6%
Average Sales Price*	\$336,750	\$381,108	+ 13.2%	\$252,970	\$315,928	+ 24.9%
Price Per Square Foot*	\$196	\$229	+ 17.2%	\$160	\$178	+ 11.0%
Percent of Original List Price Received*	93.9%	97.5%	+ 3.8%	98.6%	98.0%	-0.6%
Days on Market Until Sale	45	53	+ 17.8%	51	59	+ 15.7%
Inventory of Homes for Sale	20	19	-5.0%	--	--	--
Months Supply of Inventory	3.4	2.7	-20.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

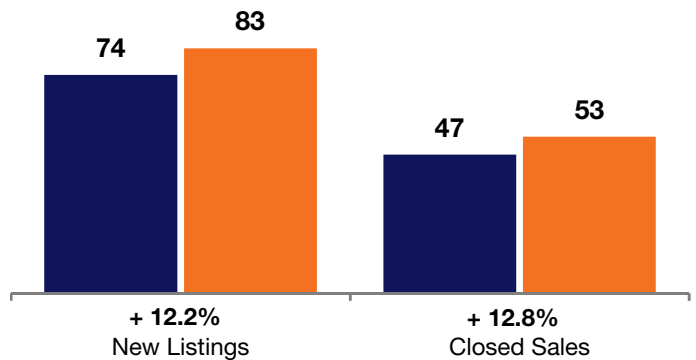
August

■ 2019 ■ 2020



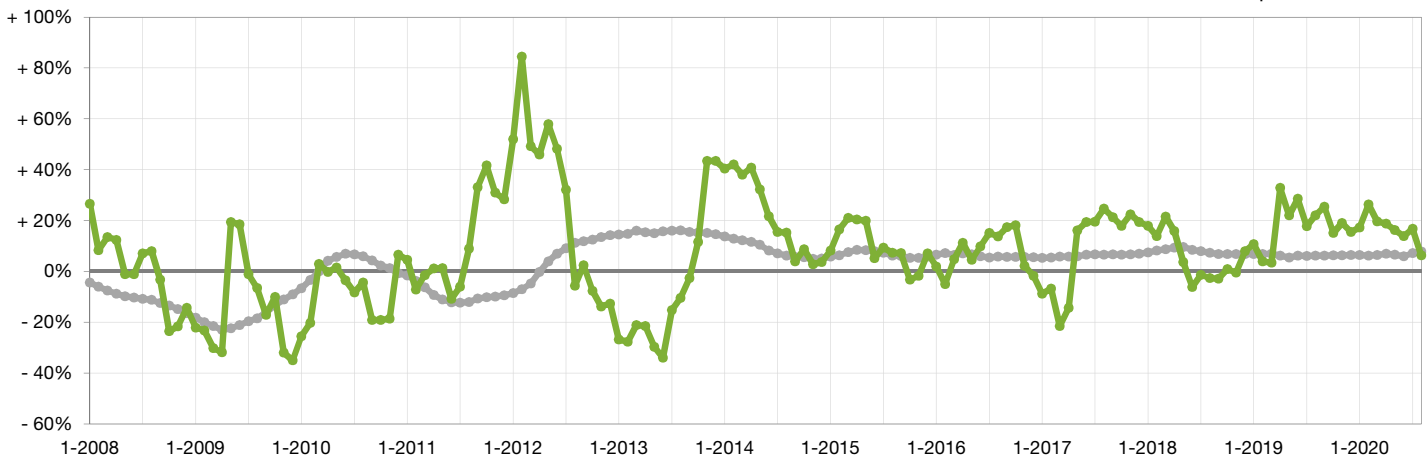
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Maple Lake —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.