

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 4.3%

Change in
New Listings

- 9.0%

Change in
Closed Sales

+ 18.8%

Change in
Median Sales Price

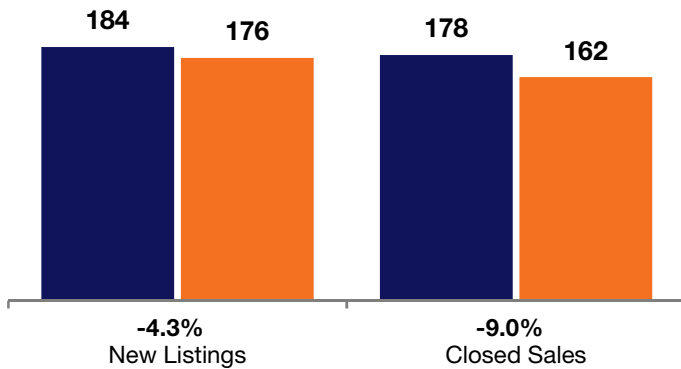
Maple Grove

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	184	176	-4.3%	1,373	1,258	-8.4%
Closed Sales	178	162	-9.0%	1,025	1,003	-2.1%
Median Sales Price*	\$301,000	\$357,450	+ 18.8%	\$312,340	\$335,000	+ 7.3%
Average Sales Price*	\$339,087	\$386,750	+ 14.1%	\$345,327	\$370,573	+ 7.3%
Price Per Square Foot*	\$151	\$165	+ 9.5%	\$150	\$158	+ 5.5%
Percent of Original List Price Received*	98.8%	100.3%	+ 1.5%	99.3%	99.4%	+ 0.1%
Days on Market Until Sale	38	29	-23.7%	41	38	-7.3%
Inventory of Homes for Sale	261	153	-41.4%	--	--	--
Months Supply of Inventory	2.1	1.2	-42.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

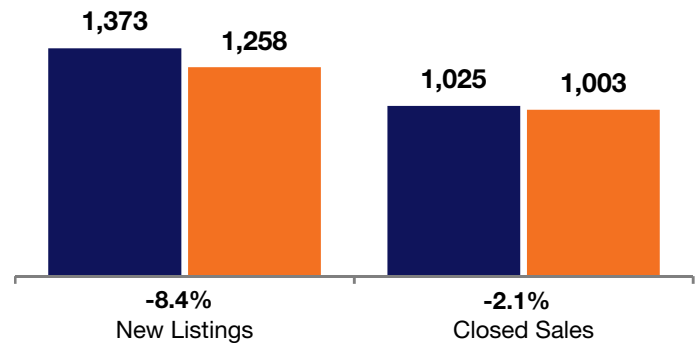
August

■ 2019 ■ 2020



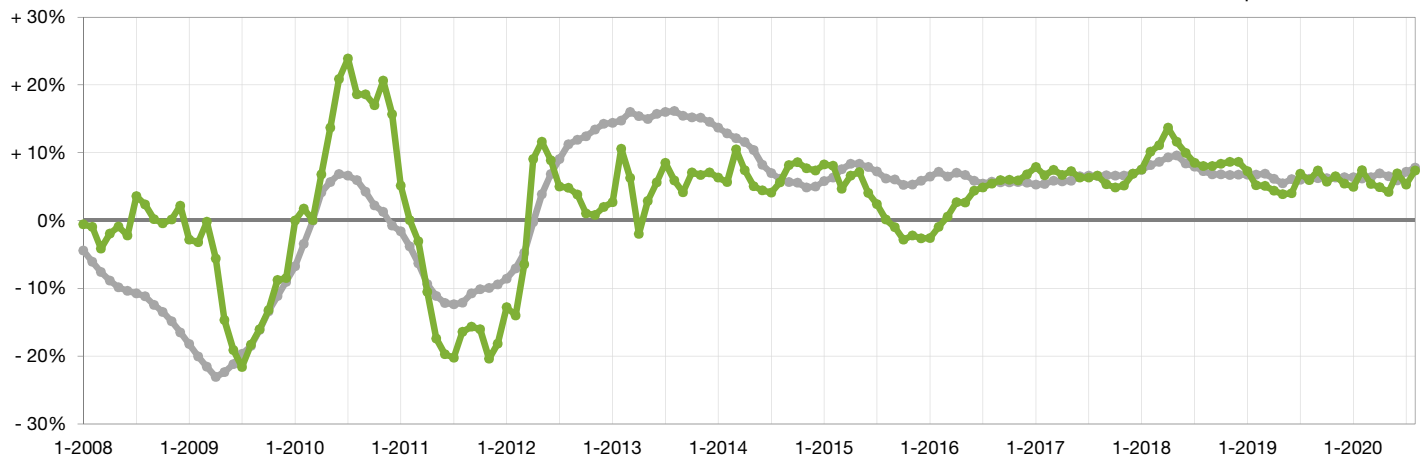
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Maple Grove —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.