

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 7.1%

+ 88.9%

- 4.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

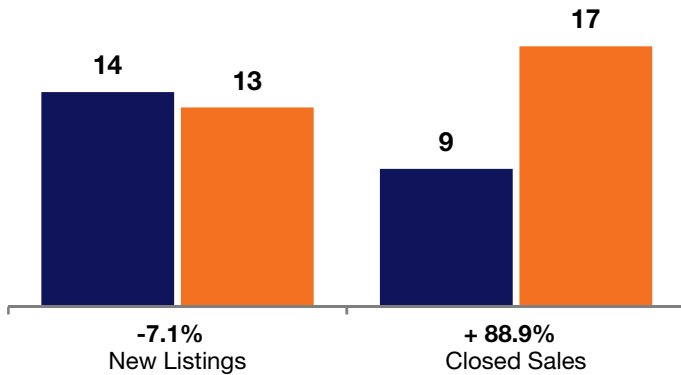
Mahtomedi

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	14	13	-7.1%	123	136	+ 10.6%
Closed Sales	9	17	+ 88.9%	84	90	+ 7.1%
Median Sales Price*	\$462,450	\$443,000	-4.2%	\$362,000	\$383,000	+ 5.8%
Average Sales Price*	\$617,300	\$462,517	-25.1%	\$427,586	\$404,729	-5.3%
Price Per Square Foot*	\$191	\$175	-8.2%	\$172	\$174	+ 0.9%
Percent of Original List Price Received*	97.7%	98.1%	+ 0.4%	98.1%	98.3%	+ 0.2%
Days on Market Until Sale	117	44	-62.4%	68	58	-14.7%
Inventory of Homes for Sale	28	15	-46.4%	--	--	--
Months Supply of Inventory	2.8	1.3	-53.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

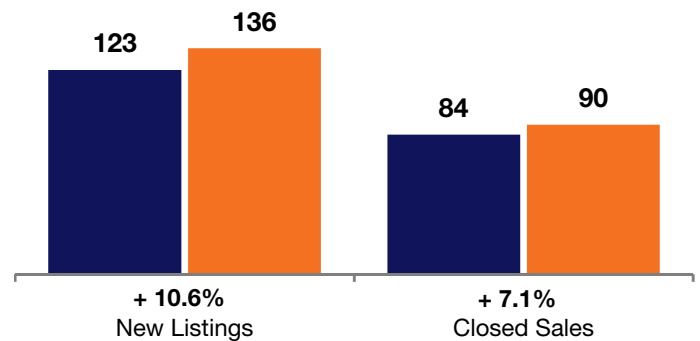
August

■ 2019 ■ 2020



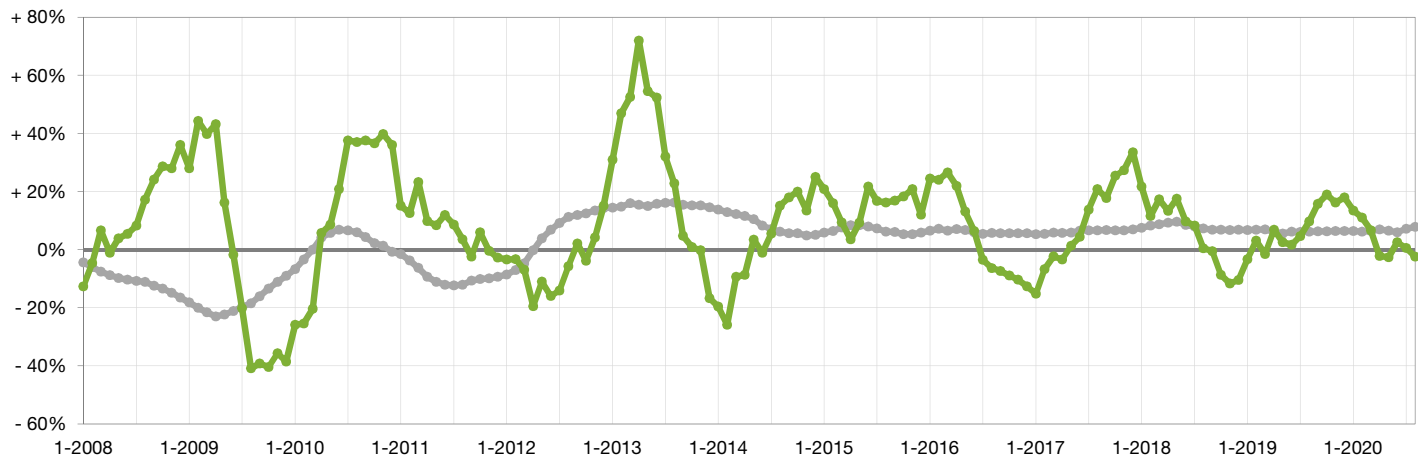
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Mahtomedi —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.