

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Lynnhurst

0.0%

Change in
New Listings

+ 114.3%

Change in
Closed Sales

+ 9.8%

Change in
Median Sales Price

August

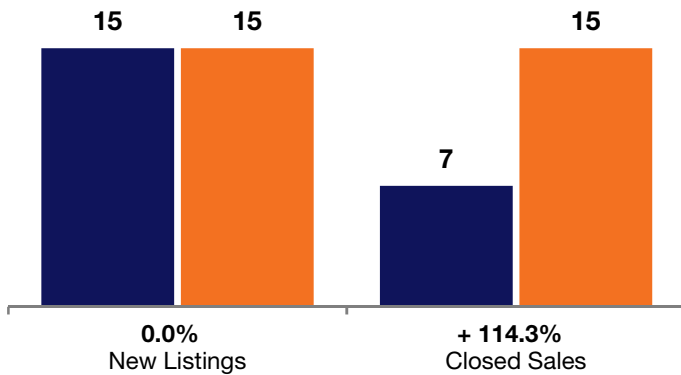
Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	15	15	0.0%	107	118	+ 10.3%
Closed Sales	7	15	+ 114.3%	68	90	+ 32.4%
Median Sales Price*	\$632,500	\$694,400	+ 9.8%	\$549,900	\$600,000	+ 9.1%
Average Sales Price*	\$604,714	\$726,480	+ 20.1%	\$600,337	\$650,761	+ 8.4%
Price Per Square Foot*	\$245	\$260	+ 6.1%	\$248	\$263	+ 6.3%
Percent of Original List Price Received*	98.5%	97.9%	-0.6%	96.3%	97.7%	+ 1.5%
Days on Market Until Sale	27	48	+ 77.8%	66	61	-7.6%
Inventory of Homes for Sale	19	16	-15.8%	--	--	--
Months Supply of Inventory	2.3	1.5	-34.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

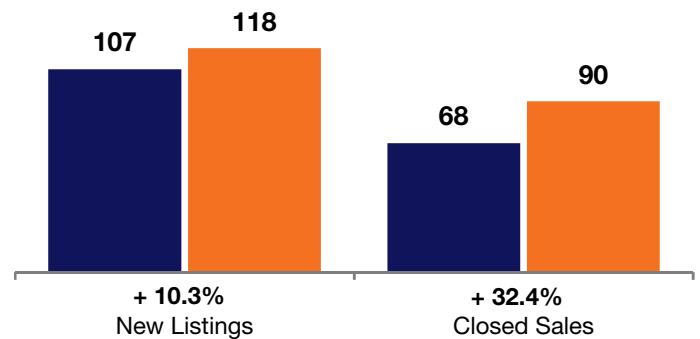
August

■ 2019 ■ 2020



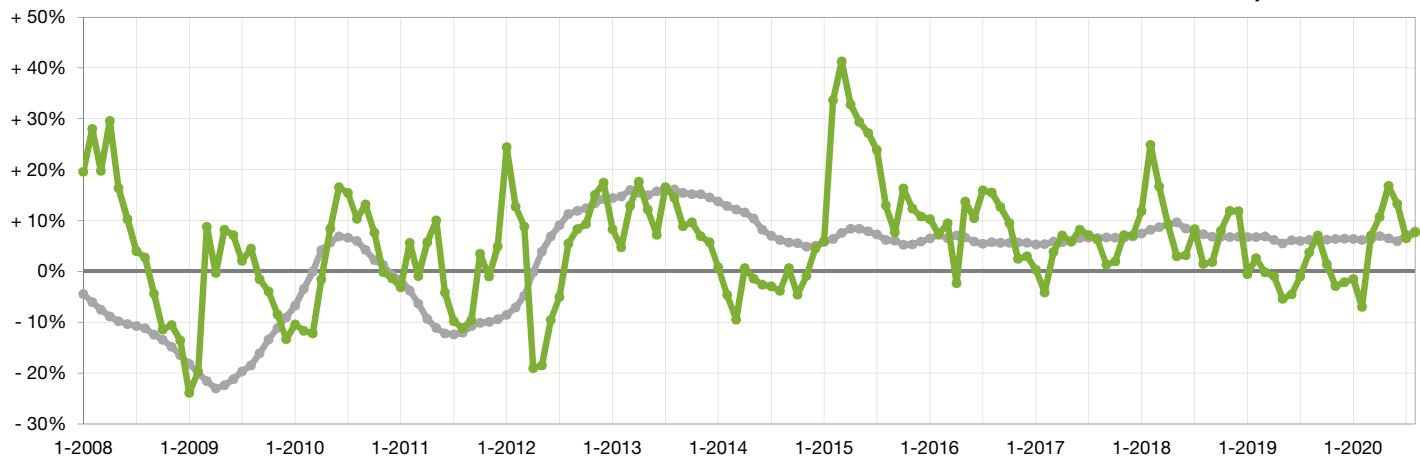
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lynnhurst —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.