

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 116.7%

- 42.9%

- 21.0%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

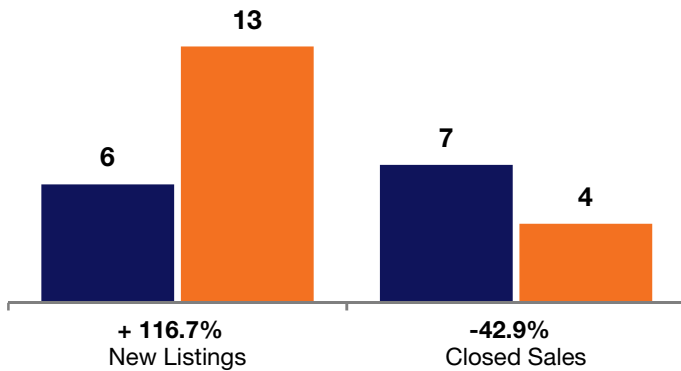
Lyndale

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	6	13	+ 116.7%	52	53	+ 1.9%
Closed Sales	7	4	-42.9%	40	32	-20.0%
Median Sales Price*	\$345,000	\$272,450	-21.0%	\$276,000	\$241,500	-12.5%
Average Sales Price*	\$318,429	\$298,225	-6.3%	\$277,907	\$268,903	-3.2%
Price Per Square Foot*	\$179	\$206	+ 15.2%	\$201	\$216	+ 7.6%
Percent of Original List Price Received*	101.1%	98.8%	-2.3%	99.6%	97.9%	-1.7%
Days on Market Until Sale	43	48	+ 11.6%	44	33	-25.0%
Inventory of Homes for Sale	11	14	+ 27.3%	--	--	--
Months Supply of Inventory	2.3	3.4	+ 47.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

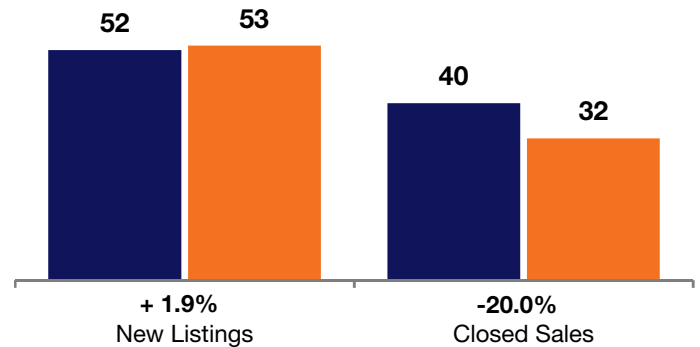
August

■ 2019 ■ 2020



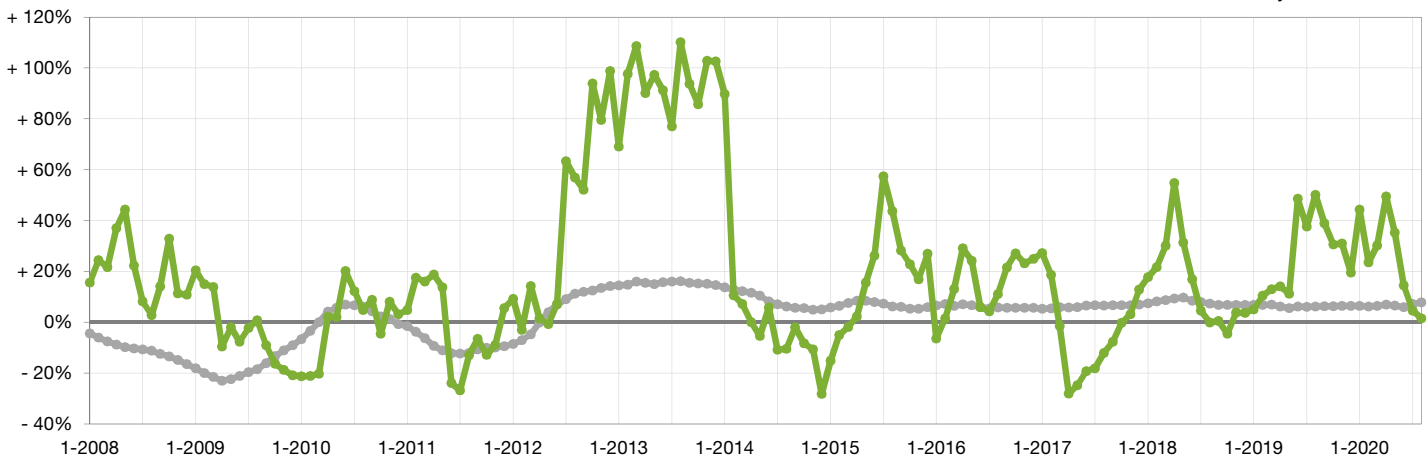
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lyndale —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.