

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 27.3%

- 37.5%

+ 37.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

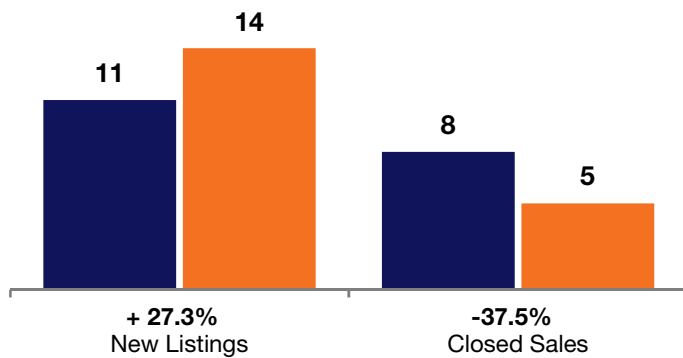
Lowry Hill

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	11	14	+ 27.3%	98	101	+ 3.1%
Closed Sales	8	5	-37.5%	60	48	-20.0%
Median Sales Price*	\$232,500	\$320,000	+ 37.6%	\$267,000	\$382,000	+ 43.1%
Average Sales Price*	\$382,125	\$679,980	+ 77.9%	\$503,659	\$565,066	+ 12.2%
Price Per Square Foot*	\$229	\$223	-2.7%	\$235	\$249	+ 5.9%
Percent of Original List Price Received*	95.1%	95.7%	+ 0.6%	94.0%	95.5%	+ 1.6%
Days on Market Until Sale	93	187	+ 101.1%	101	115	+ 13.9%
Inventory of Homes for Sale	38	40	+ 5.3%	--	--	--
Months Supply of Inventory	5.5	7.3	+ 32.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

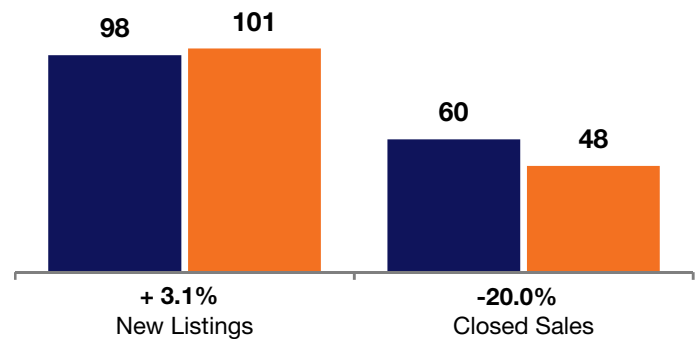
August

■ 2019 ■ 2020



Year to Date

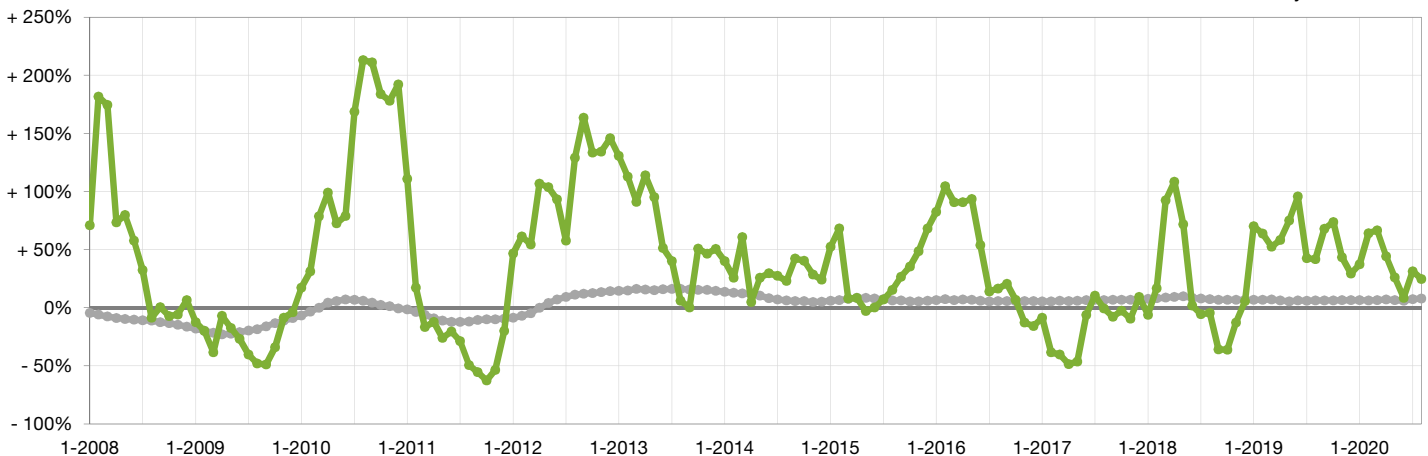
■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Lowry Hill



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.