

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**+ 400.0%**

**- 28.6%**

**- 50.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

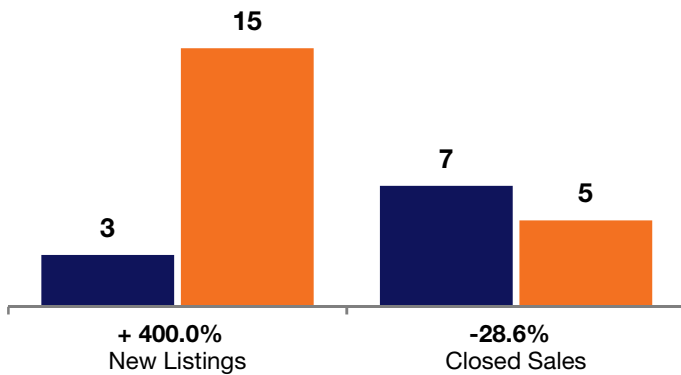
## Lowry Hill East

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	3	15	+ 400.0%	54	70	+ 29.6%
Closed Sales	7	5	-28.6%	48	38	-20.8%
Median Sales Price*	\$370,000	<b>\$185,000</b>	-50.0%	\$298,250	<b>\$254,000</b>	-14.8%
Average Sales Price*	\$412,143	<b>\$195,980</b>	-52.4%	\$292,476	<b>\$283,862</b>	-2.9%
Price Per Square Foot*	\$229	<b>\$215</b>	-5.8%	\$238	<b>\$240</b>	+ 0.9%
Percent of Original List Price Received*	93.6%	<b>94.6%</b>	+ 1.1%	96.8%	<b>98.0%</b>	+ 1.2%
Days on Market Until Sale	60	<b>49</b>	-18.3%	77	<b>52</b>	-32.5%
Inventory of Homes for Sale	6	<b>23</b>	+ 283.3%	--	--	--
Months Supply of Inventory	1.0	<b>4.5</b>	+ 350.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

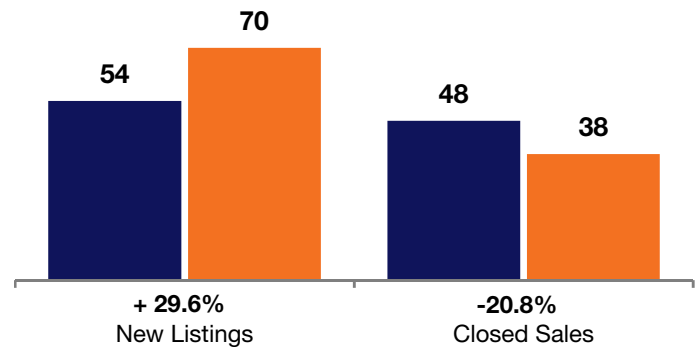
### August

■ 2019 ■ 2020



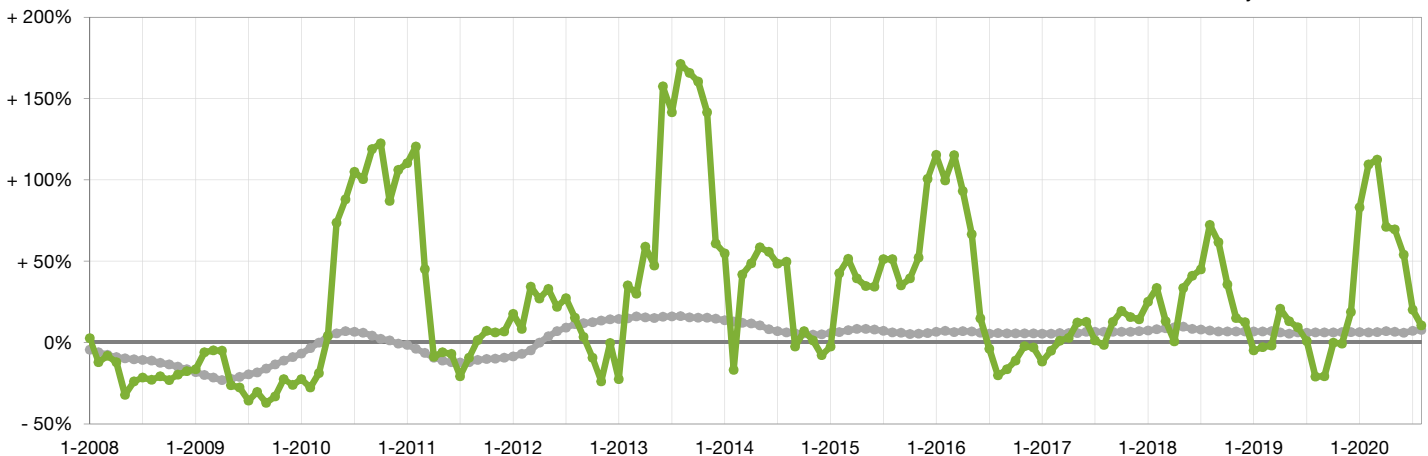
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Lowry Hill East —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.