

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 54.5%

- 38.5%

+ 16.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

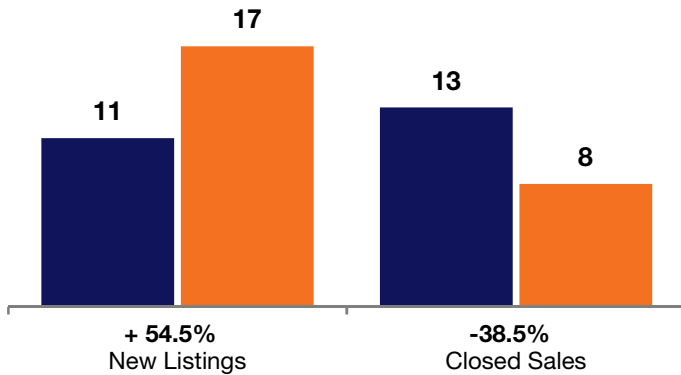
Loring Park

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	11	17	+ 54.5%	126	105	-16.7%
Closed Sales	13	8	-38.5%	85	40	-52.9%
Median Sales Price*	\$208,900	\$243,950	+ 16.8%	\$287,000	\$261,700	-8.8%
Average Sales Price*	\$247,627	\$249,238	+ 0.7%	\$312,347	\$266,533	-14.7%
Price Per Square Foot*	\$233	\$227	-2.5%	\$241	\$230	-4.6%
Percent of Original List Price Received*	96.2%	95.7%	-0.5%	96.0%	96.1%	+ 0.1%
Days on Market Until Sale	52	82	+ 57.7%	74	85	+ 14.9%
Inventory of Homes for Sale	32	46	+ 43.8%	--	--	--
Months Supply of Inventory	3.5	8.0	+ 128.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

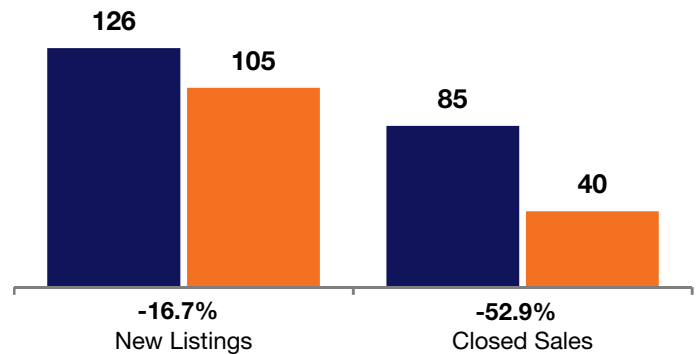
August

■ 2019 ■ 2020



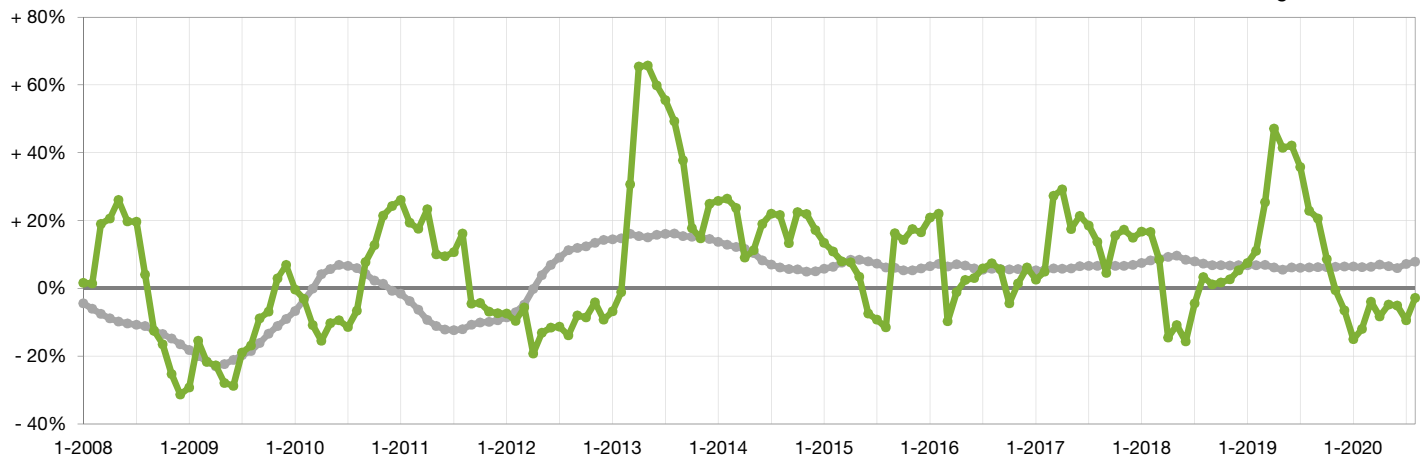
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Loring Park — Loring Park



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.