

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 25.0%

- 16.7%

+ 13.5%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

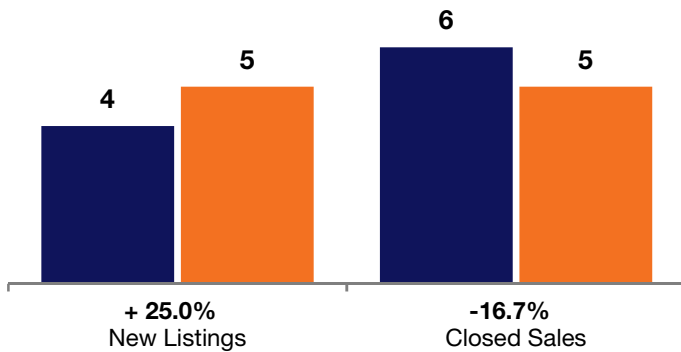
Longfellow

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	4	5	+ 25.0%	58	54	-6.9%
Closed Sales	6	5	-16.7%	52	45	-13.5%
Median Sales Price*	\$308,500	\$350,000	+ 13.5%	\$260,500	\$305,000	+ 17.1%
Average Sales Price*	\$331,992	\$353,600	+ 6.5%	\$268,858	\$297,951	+ 10.8%
Price Per Square Foot*	\$195	\$220	+ 13.1%	\$199	\$208	+ 4.4%
Percent of Original List Price Received*	91.9%	103.3%	+ 12.4%	98.9%	101.4%	+ 2.5%
Days on Market Until Sale	77	20	-74.0%	37	30	-18.9%
Inventory of Homes for Sale	6	7	+ 16.7%	--	--	--
Months Supply of Inventory	1.1	1.4	+ 27.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

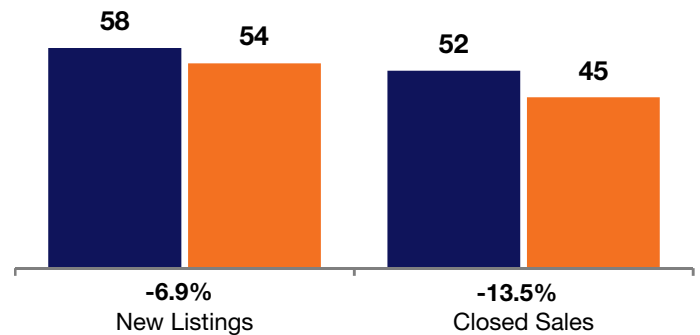
August

■ 2019 ■ 2020



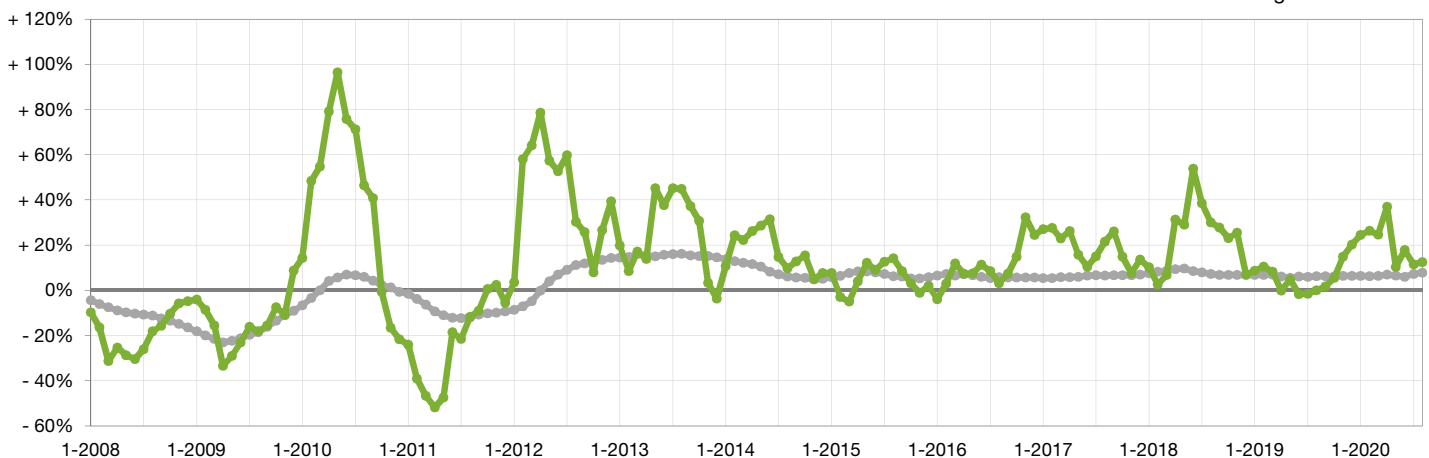
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Longfellow —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.