

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**- 25.0%**

Change in  
New Listings

**- 13.3%**

Change in  
Closed Sales

**+ 26.8%**

Change in  
Median Sales Price

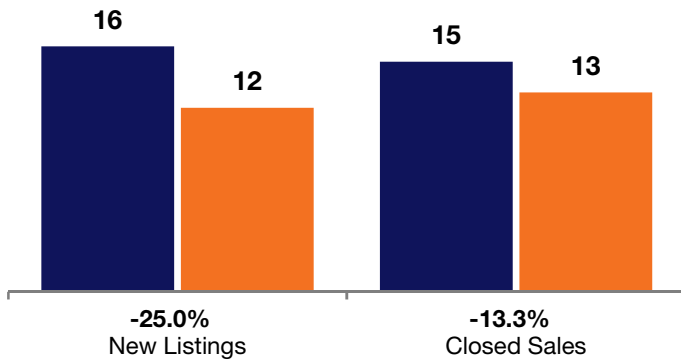
## Little Canada

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	16	12	-25.0%	108	108	0.0%
Closed Sales	15	13	-13.3%	75	81	+ 8.0%
Median Sales Price*	\$235,000	<b>\$298,000</b>	+ 26.8%	\$261,000	<b>\$275,000</b>	+ 5.4%
Average Sales Price*	\$278,137	<b>\$309,107</b>	+ 11.1%	\$267,774	<b>\$274,965</b>	+ 2.7%
Price Per Square Foot*	\$154	<b>\$152</b>	-1.0%	\$144	<b>\$147</b>	+ 1.7%
Percent of Original List Price Received*	96.7%	<b>99.9%</b>	+ 3.3%	98.2%	<b>98.7%</b>	+ 0.5%
Days on Market Until Sale	24	<b>22</b>	-8.3%	46	<b>34</b>	-26.1%
Inventory of Homes for Sale	21	<b>16</b>	-23.8%	--	--	--
Months Supply of Inventory	2.0	<b>1.5</b>	-25.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

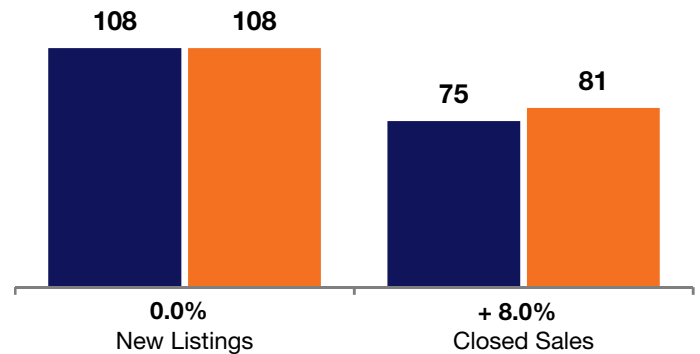
### August

■ 2019 ■ 2020



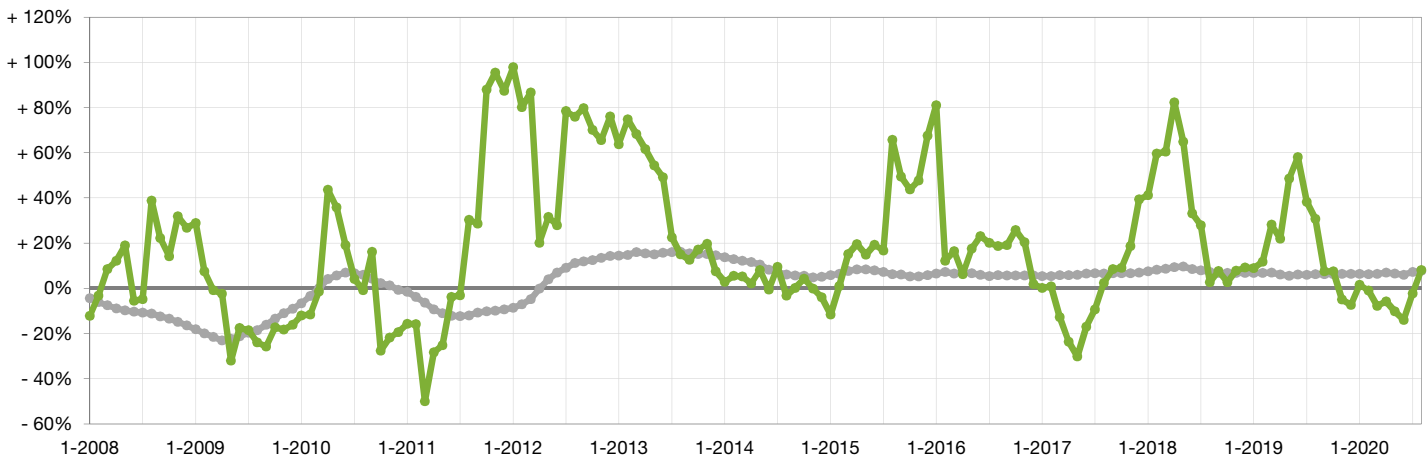
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Little Canada —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.