

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 11.1%

+ 31.3%

+ 12.3%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

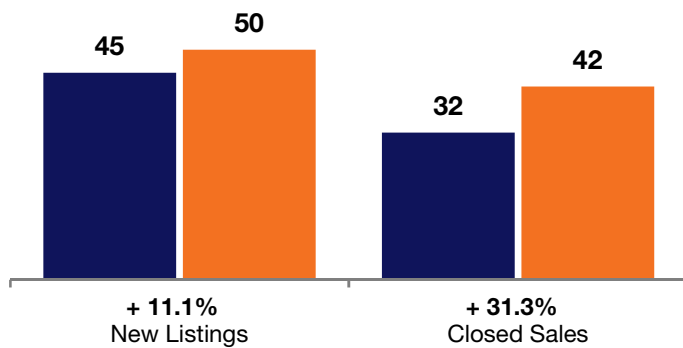
Lino Lakes

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	45	50	+ 11.1%	342	369	+ 7.9%
Closed Sales	32	42	+ 31.3%	232	249	+ 7.3%
Median Sales Price*	\$329,950	\$370,450	+ 12.3%	\$295,000	\$350,000	+ 18.6%
Average Sales Price*	\$337,885	\$384,616	+ 13.8%	\$322,631	\$358,053	+ 11.0%
Price Per Square Foot*	\$167	\$172	+ 2.9%	\$157	\$163	+ 4.2%
Percent of Original List Price Received*	99.4%	101.8%	+ 2.4%	99.8%	100.0%	+ 0.2%
Days on Market Until Sale	32	17	-46.9%	50	48	-4.0%
Inventory of Homes for Sale	81	50	-38.3%	--	--	--
Months Supply of Inventory	2.7	1.5	-44.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2019 ■ 2020



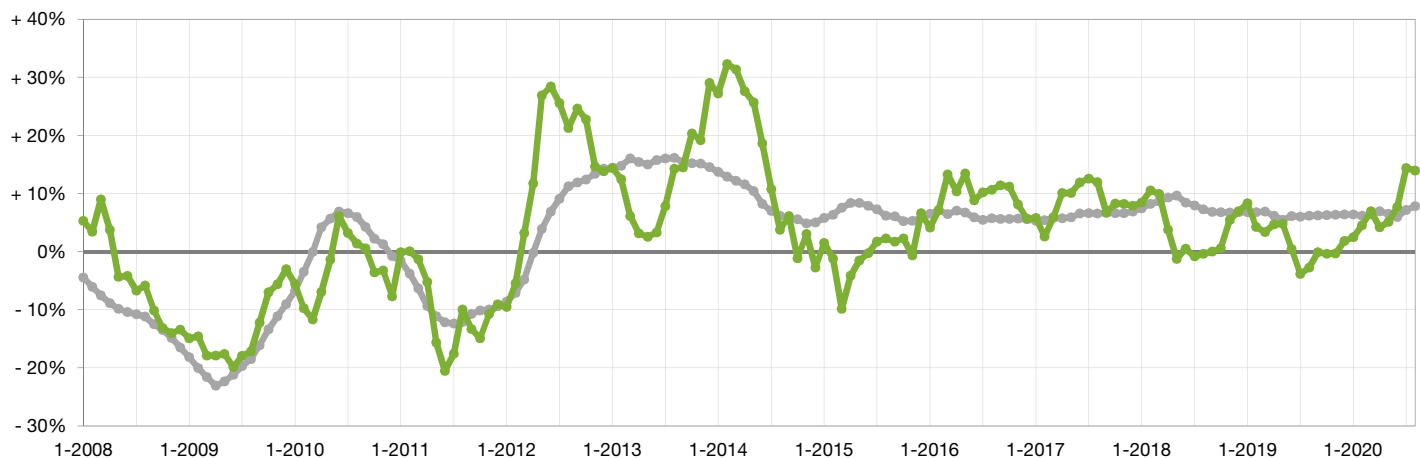
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Lino Lakes —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.