

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 10.5%

+ 14.3%

+ 33.2%

Change in
New Listings

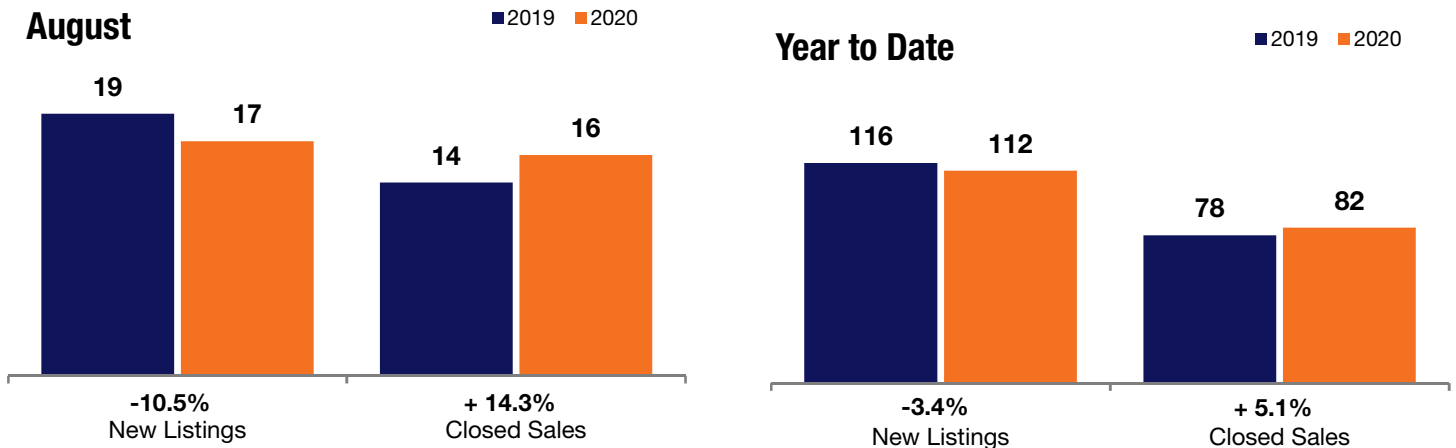
Change in
Closed Sales

Change in
Median Sales Price

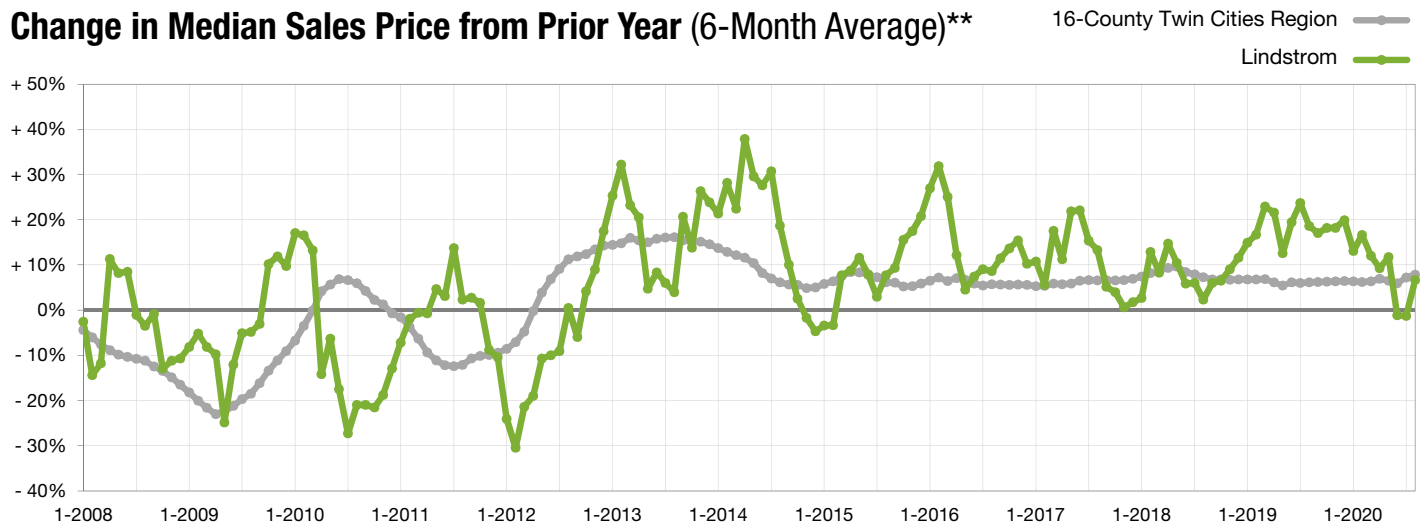
Lindstrom

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	19	17	-10.5%	116	112	-3.4%
Closed Sales	14	16	+ 14.3%	78	82	+ 5.1%
Median Sales Price*	\$224,150	\$298,500	+ 33.2%	\$267,000	\$286,857	+ 7.4%
Average Sales Price*	\$247,536	\$350,950	+ 41.8%	\$275,276	\$323,435	+ 17.5%
Price Per Square Foot*	\$150	\$144	-4.0%	\$147	\$159	+ 8.0%
Percent of Original List Price Received*	98.8%	98.1%	-0.7%	98.0%	98.5%	+ 0.5%
Days on Market Until Sale	39	27	-30.8%	60	59	-1.7%
Inventory of Homes for Sale	29	22	-24.1%	--	--	--
Months Supply of Inventory	3.1	2.1	-32.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.