

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 56.5%

Change in
New Listings

+ 5.3%

Change in
Closed Sales

+ 16.5%

Change in
Median Sales Price

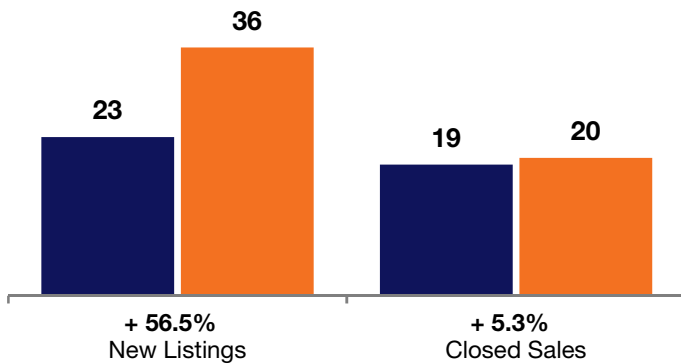
Linden Hills

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	23	36	+ 56.5%	166	179	+ 7.8%
Closed Sales	19	20	+ 5.3%	97	109	+ 12.4%
Median Sales Price*	\$549,000	\$639,750	+ 16.5%	\$577,000	\$529,450	-8.2%
Average Sales Price*	\$648,944	\$755,294	+ 16.4%	\$641,663	\$641,980	+ 0.0%
Price Per Square Foot*	\$293	\$311	+ 6.3%	\$279	\$292	+ 4.7%
Percent of Original List Price Received*	96.5%	96.1%	-0.4%	97.7%	97.0%	-0.7%
Days on Market Until Sale	46	38	-17.4%	54	57	+ 5.6%
Inventory of Homes for Sale	49	52	+ 6.1%	--	--	--
Months Supply of Inventory	4.0	3.8	-5.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2019 ■ 2020



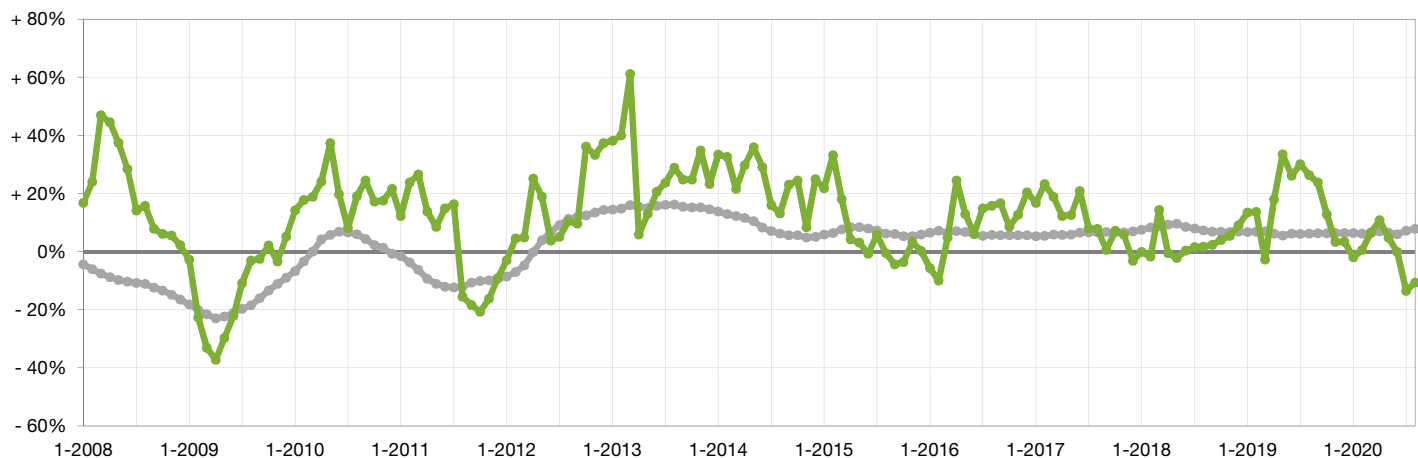
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Linden Hills — Linden Hills



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.