

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Lexington

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0.0%

- 22.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

August

Year to Date

	2019	2020	+ / -	2019	2020	+ / -
New Listings	0	0	--	13	8	-38.5%
Closed Sales	1	1	0.0%	17	11	-35.3%
Median Sales Price*	\$244,900	\$190,000	-22.4%	\$239,900	\$244,500	+ 1.9%
Average Sales Price*	\$244,900	\$190,000	-22.4%	\$231,693	\$242,900	+ 4.8%
Price Per Square Foot*	\$148	\$170	+ 14.3%	\$134	\$164	+ 22.9%
Percent of Original List Price Received*	94.2%	108.6%	+ 15.3%	98.6%	102.8%	+ 4.3%
Days on Market Until Sale	41	12	-70.7%	31	33	+ 6.5%
Inventory of Homes for Sale	1	0	-100.0%	--	--	--
Months Supply of Inventory	0.5	0.0	-100.0%	--	--	--

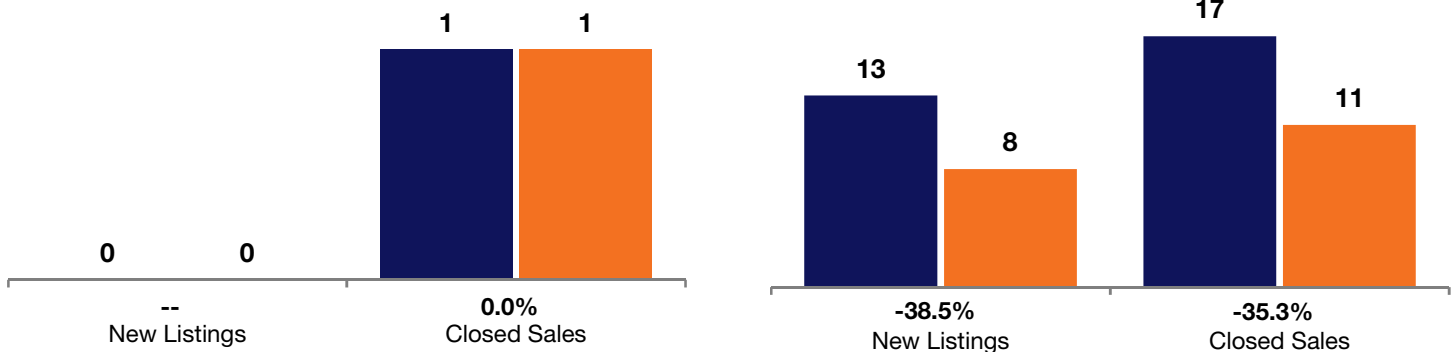
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2019 ■ 2020

Year to Date

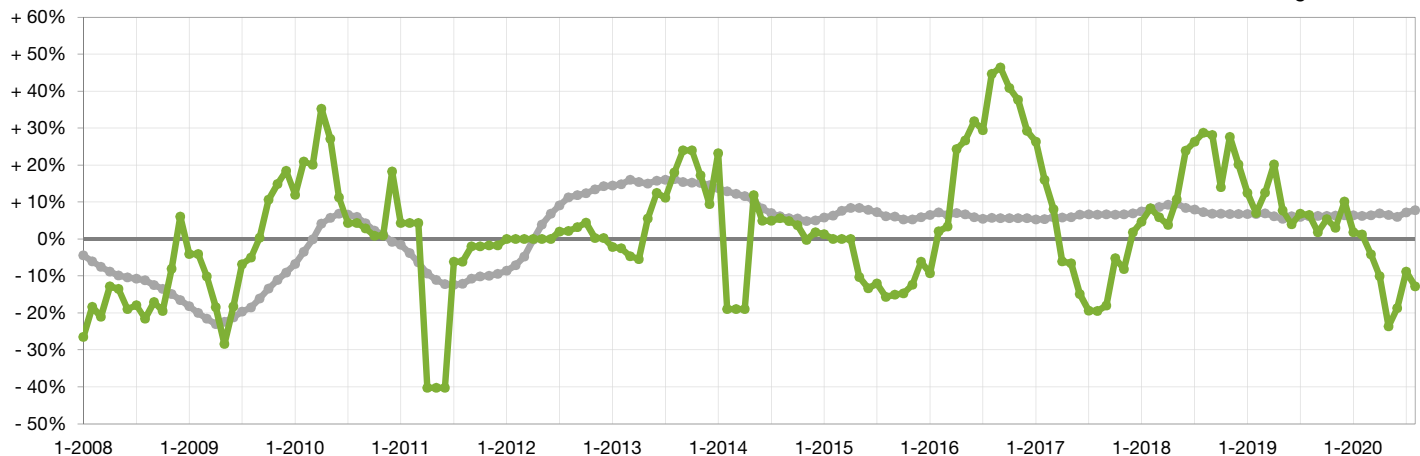
■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Lexington



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.