

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 100.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

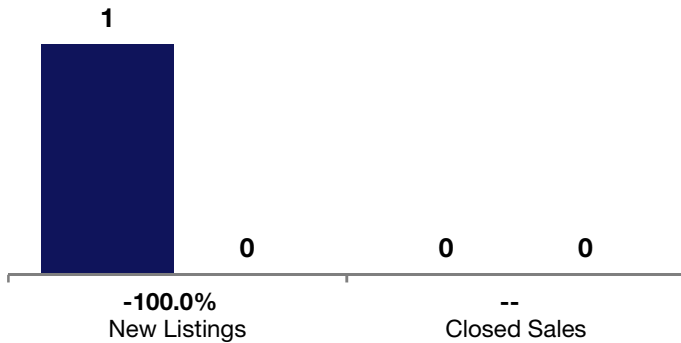
Lakeland Shores

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	1	0	-100.0%	7	3	-57.1%
Closed Sales	0	0	--	5	1	-80.0%
Median Sales Price*	\$0	\$0	--	\$360,000	\$1,625,000	+ 351.4%
Average Sales Price*	\$0	\$0	--	\$365,500	\$1,625,000	+ 344.6%
Price Per Square Foot*	\$0	\$0	--	\$139	\$243	+ 74.7%
Percent of Original List Price Received*	0.0%	0.0%	--	98.3%	100.0%	+ 1.7%
Days on Market Until Sale	0	0	--	78	235	+ 201.3%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.7	1.0	+ 42.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

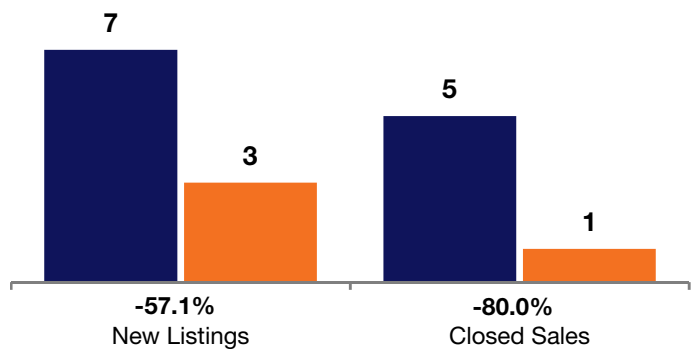
August

■ 2019 ■ 2020



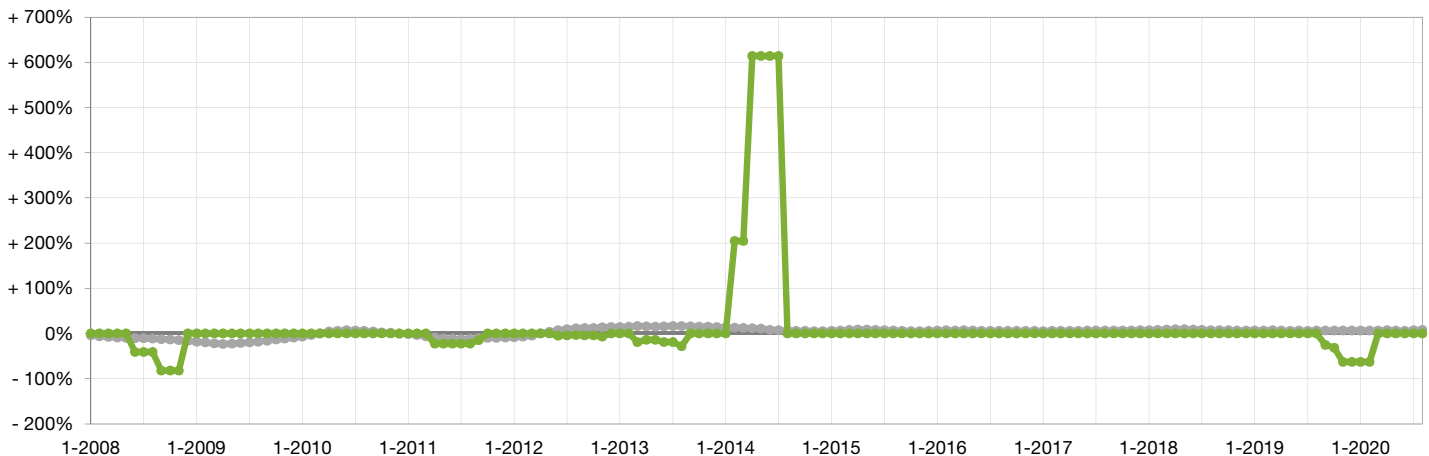
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Lakeland Shores — Lakeland Shores



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.