

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 40.0%

- 11.1%

+ 20.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

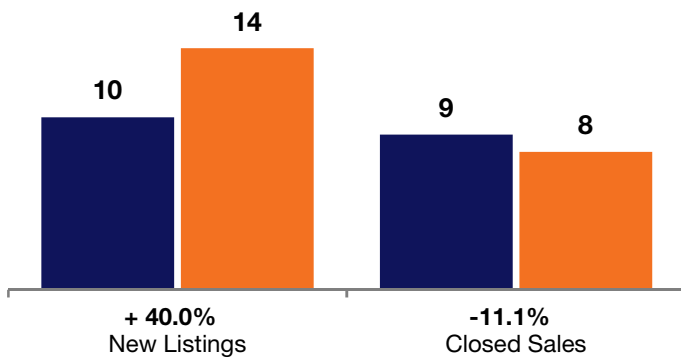
Kenny

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	10	14	+ 40.0%	78	85	+ 9.0%
Closed Sales	9	8	-11.1%	60	63	+ 5.0%
Median Sales Price*	\$342,900	\$413,000	+ 20.4%	\$354,250	\$375,900	+ 6.1%
Average Sales Price*	\$339,333	\$414,488	+ 22.1%	\$395,484	\$393,089	-0.6%
Price Per Square Foot*	\$214	\$231	+ 7.7%	\$219	\$210	-4.0%
Percent of Original List Price Received*	96.9%	102.2%	+ 5.5%	98.7%	99.9%	+ 1.2%
Days on Market Until Sale	39	20	-48.7%	38	32	-15.8%
Inventory of Homes for Sale	16	14	-12.5%	--	--	--
Months Supply of Inventory	2.4	1.9	-20.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

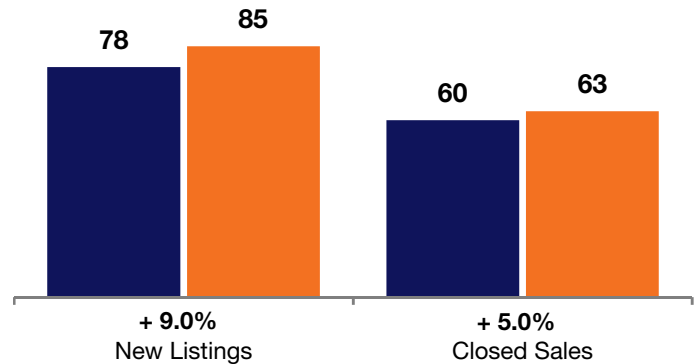
August

■ 2019 ■ 2020



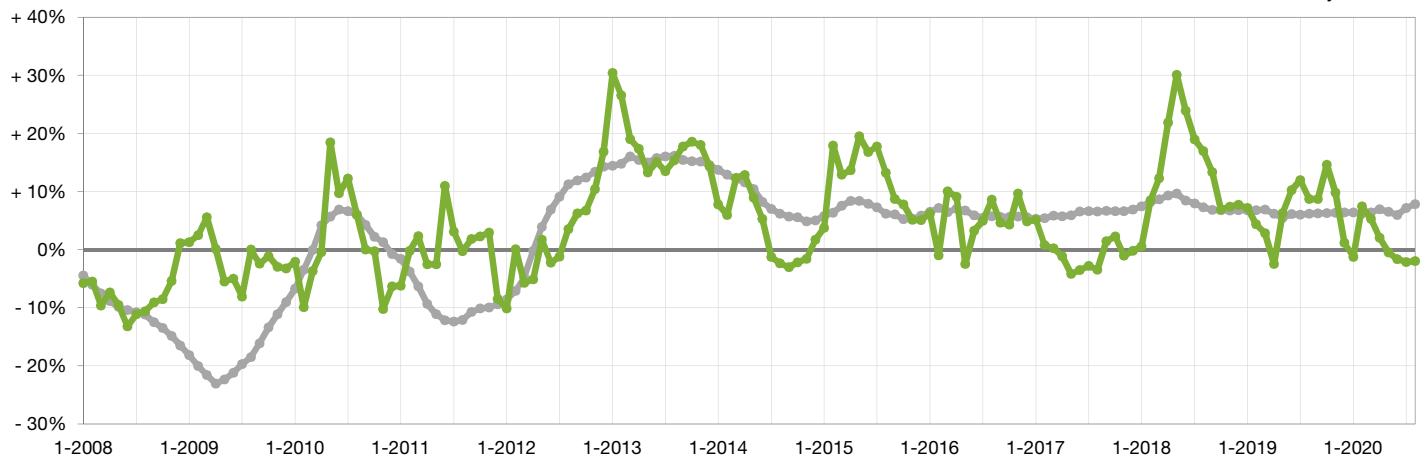
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Kenny — Kenny



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.