

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 200.0%

- 40.0%

+ 9.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

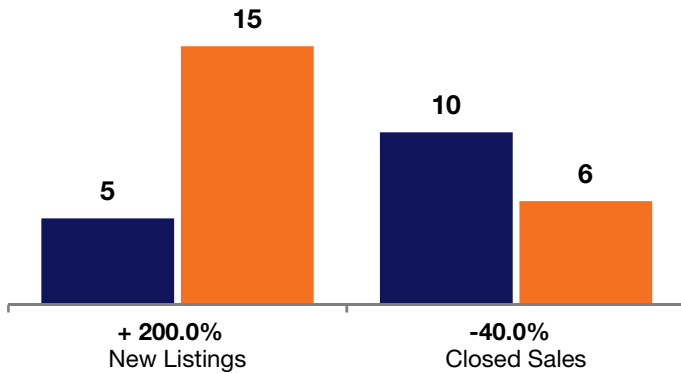
Keewaydin

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	5	15	+ 200.0%	43	59	+ 37.2%
Closed Sales	10	6	-40.0%	40	37	-7.5%
Median Sales Price*	\$303,750	\$332,450	+ 9.4%	\$345,000	\$349,900	+ 1.4%
Average Sales Price*	\$318,885	\$297,150	-6.8%	\$342,683	\$349,628	+ 2.0%
Price Per Square Foot*	\$208	\$219	+ 5.3%	\$204	\$222	+ 9.2%
Percent of Original List Price Received*	103.6%	103.2%	-0.4%	101.4%	103.2%	+ 1.8%
Days on Market Until Sale	15	22	+ 46.7%	20	20	0.0%
Inventory of Homes for Sale	1	11	+ 1,000.0%	--	--	--
Months Supply of Inventory	0.2	2.2	+ 1,000.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

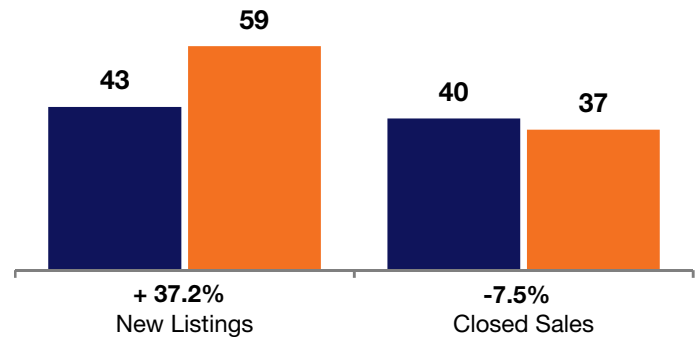
August

■ 2019 ■ 2020



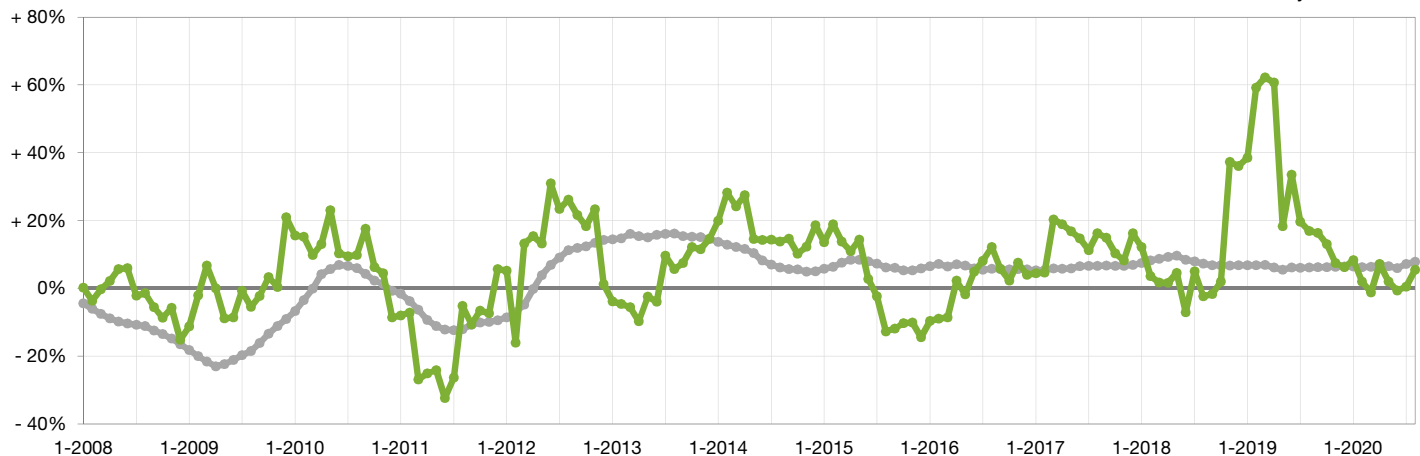
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Keewaydin —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.