

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Hutchinson

0.0%

Change in
New Listings

- 8.1%

Change in
Closed Sales

+ 22.9%

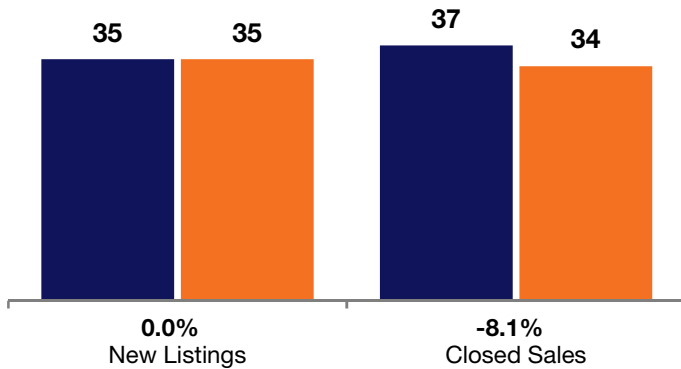
Change in
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	35	35	0.0%	268	243	-9.3%
Closed Sales	37	34	-8.1%	212	196	-7.5%
Median Sales Price*	\$177,000	\$217,450	+ 22.9%	\$180,000	\$200,700	+ 11.5%
Average Sales Price*	\$193,262	\$232,488	+ 20.3%	\$195,416	\$220,930	+ 13.1%
Price Per Square Foot*	\$103	\$112	+ 8.6%	\$103	\$110	+ 7.7%
Percent of Original List Price Received*	97.6%	98.6%	+ 1.0%	98.3%	98.0%	-0.3%
Days on Market Until Sale	40	77	+ 92.5%	57	60	+ 5.3%
Inventory of Homes for Sale	72	44	-38.9%	--	--	--
Months Supply of Inventory	2.9	1.7	-41.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2019 ■ 2020



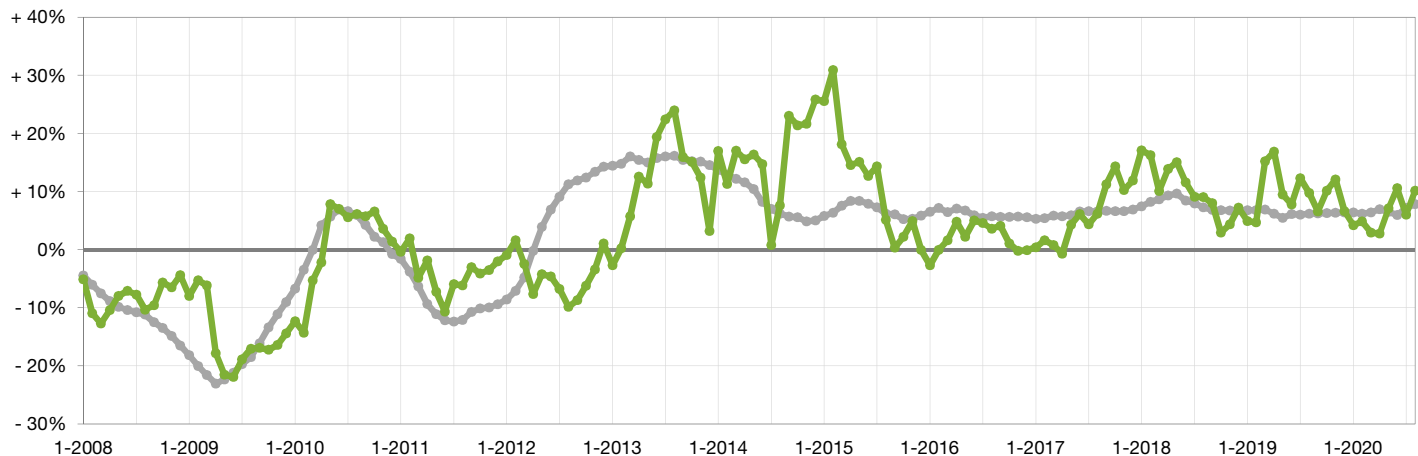
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Hutchinson —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.