

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



## Hudson

**+ 10.7%**

Change in  
New Listings

**+ 24.1%**

Change in  
Closed Sales

**+ 19.0%**

Change in  
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	56	62	+ 10.7%	468	511	+ 9.2%
Closed Sales	54	67	+ 24.1%	352	312	-11.4%
Median Sales Price*	\$315,000	<b>\$375,000</b>	+ 19.0%	\$339,900	<b>\$350,000</b>	+ 3.0%
Average Sales Price*	\$333,518	<b>\$407,004</b>	+ 22.0%	\$361,971	<b>\$372,160</b>	+ 2.8%
Price Per Square Foot*	\$145	<b>\$159</b>	+ 9.8%	\$154	<b>\$158</b>	+ 2.9%
Percent of Original List Price Received*	96.8%	<b>99.0%</b>	+ 2.3%	97.6%	<b>98.3%</b>	+ 0.7%
Days on Market Until Sale	84	<b>56</b>	-33.3%	90	<b>75</b>	-16.7%
Inventory of Homes for Sale	142	<b>170</b>	+ 19.7%	--	--	--
Months Supply of Inventory	3.2	<b>4.3</b>	+ 34.4%	--	--	--

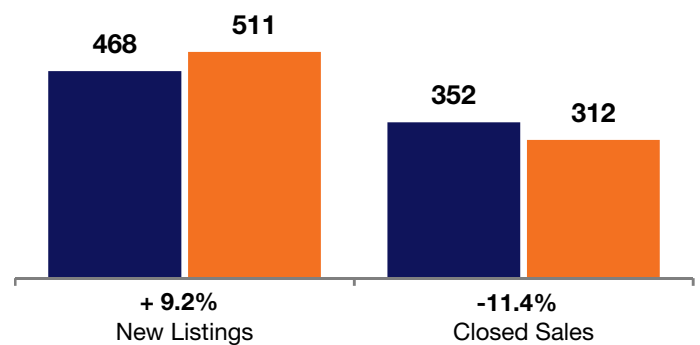
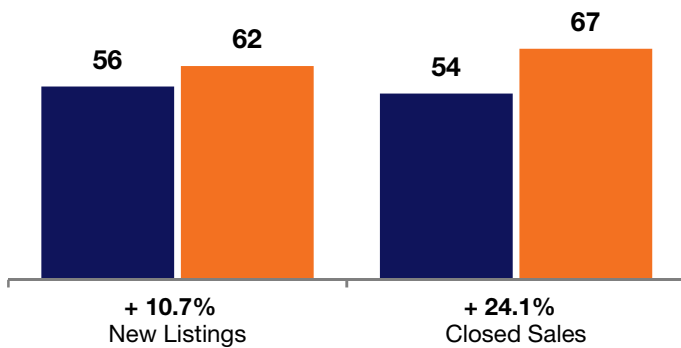
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2019 ■ 2020

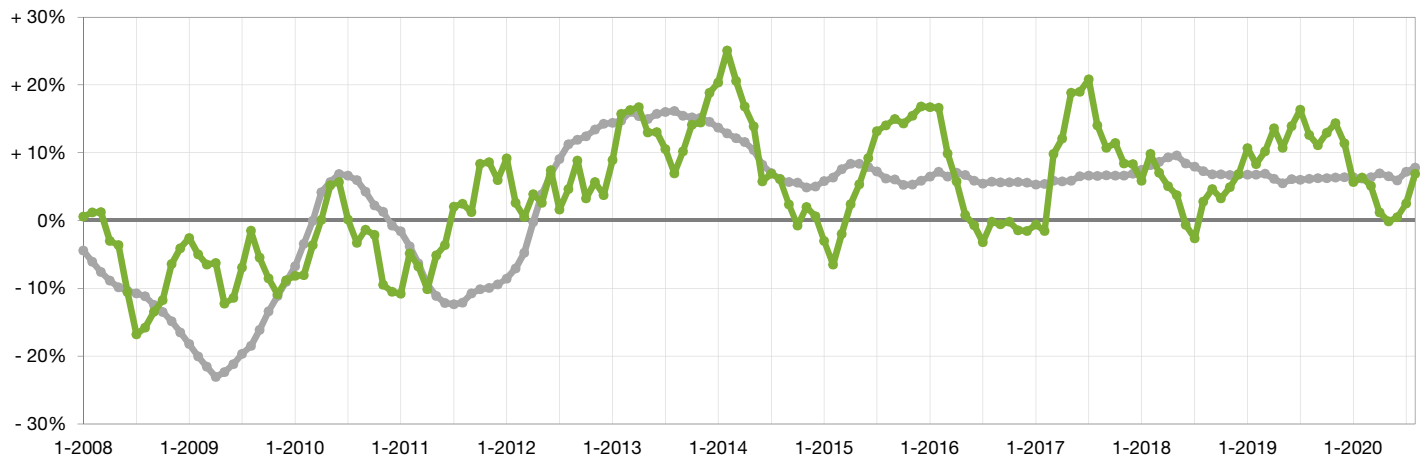
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region — Hudson



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.