

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Howe

+ 200.0%

Change in
New Listings

+ 9.1%

Change in
Closed Sales

+ 9.8%

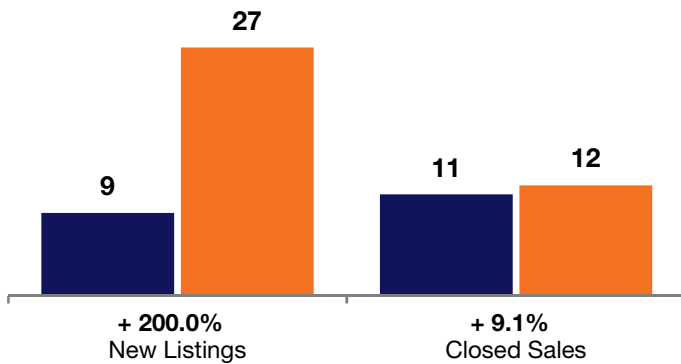
Change in
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	9	27	+ 200.0%	97	113	+ 16.5%
Closed Sales	11	12	+ 9.1%	78	72	-7.7%
Median Sales Price*	\$330,000	\$362,500	+ 9.8%	\$279,900	\$310,000	+ 10.8%
Average Sales Price*	\$341,045	\$388,232	+ 13.8%	\$288,189	\$342,707	+ 18.9%
Price Per Square Foot*	\$234	\$251	+ 7.6%	\$221	\$229	+ 3.4%
Percent of Original List Price Received*	97.0%	106.4%	+ 9.7%	99.9%	102.7%	+ 2.8%
Days on Market Until Sale	45	23	-48.9%	32	25	-21.9%
Inventory of Homes for Sale	10	20	+ 100.0%	--	--	--
Months Supply of Inventory	1.0	2.1	+ 110.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

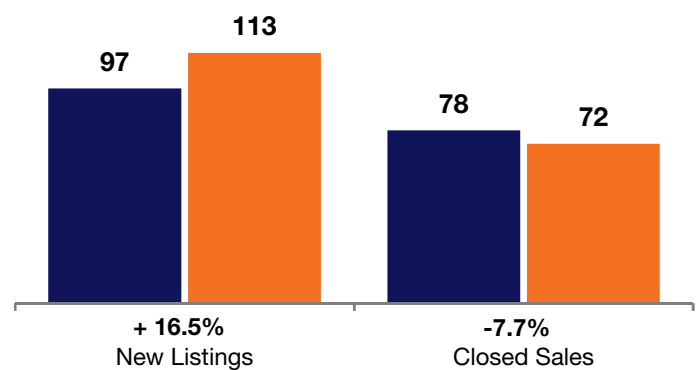
August

■ 2019 ■ 2020



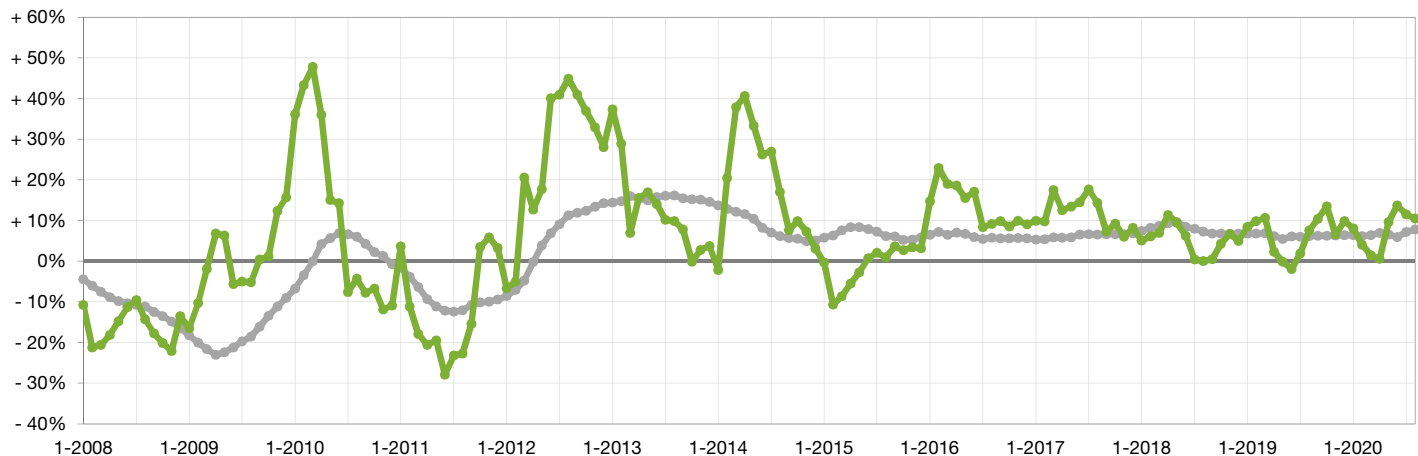
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Howe —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.