

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Hopkins

- 32.3%

Change in
New Listings

- 10.7%

Change in
Closed Sales

+ 3.1%

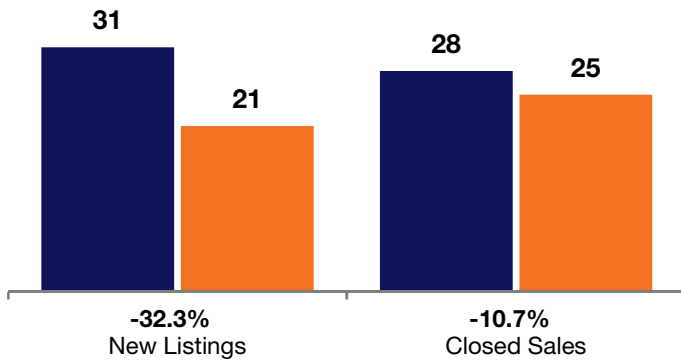
Change in
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	31	21	-32.3%	227	160	-29.5%
Closed Sales	28	25	-10.7%	177	131	-26.0%
Median Sales Price*	\$280,750	\$289,500	+ 3.1%	\$258,450	\$279,000	+ 8.0%
Average Sales Price*	\$279,798	\$260,702	-6.8%	\$268,966	\$293,769	+ 9.2%
Price Per Square Foot*	\$167	\$172	+ 3.1%	\$157	\$169	+ 7.7%
Percent of Original List Price Received*	101.4%	99.6%	-1.8%	100.2%	99.4%	-0.8%
Days on Market Until Sale	14	23	+ 64.3%	23	30	+ 30.4%
Inventory of Homes for Sale	30	19	-36.7%	--	--	--
Months Supply of Inventory	1.3	1.2	-7.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

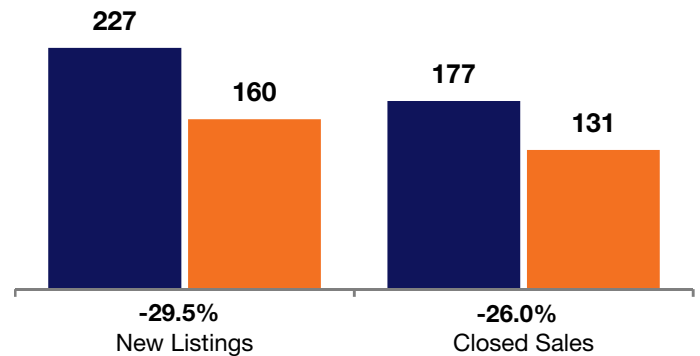
August

■ 2019 ■ 2020



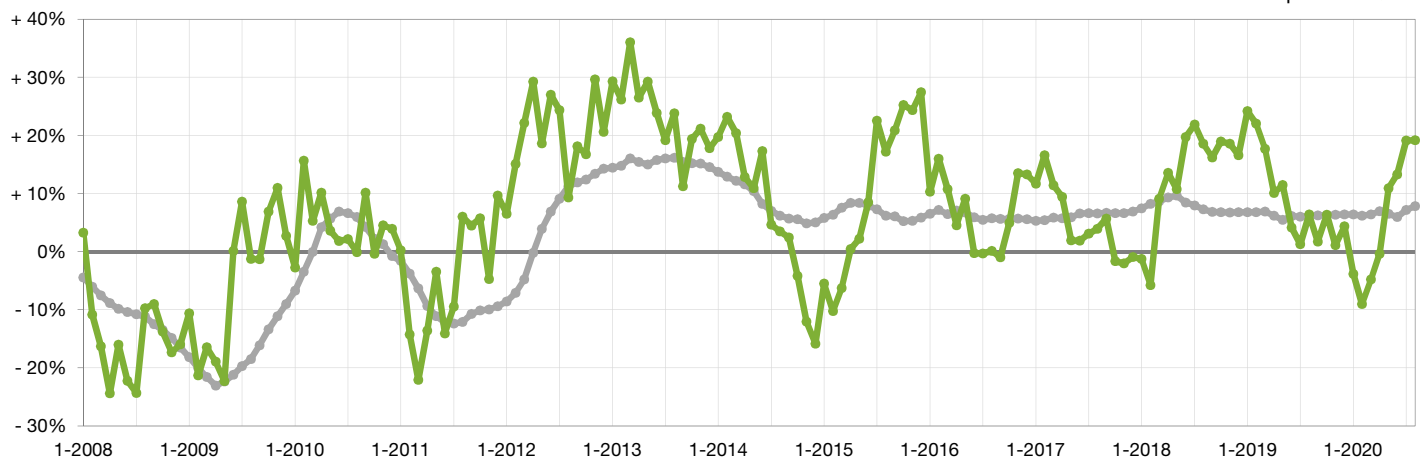
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Hopkins —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.