

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Holland

+ 66.7%

Change in
New Listings

+ 14.3%

Change in
Closed Sales

+ 6.5%

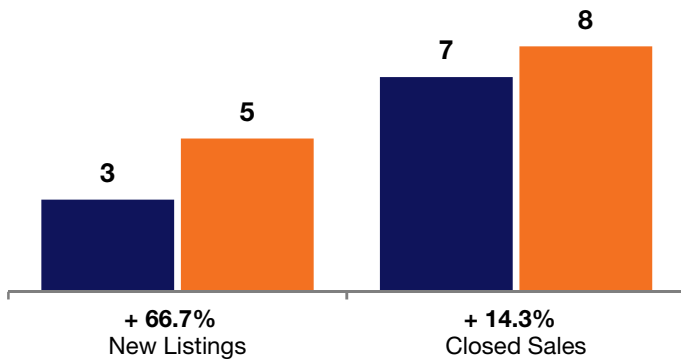
Change in
Median Sales Price

| | August | | | Year to Date | | |
|--|-----------|------------------|---------|--------------|------------------|---------|
| | 2019 | 2020 | + / - | 2019 | 2020 | + / - |
| New Listings | 3 | 5 | + 66.7% | 35 | 40 | + 14.3% |
| Closed Sales | 7 | 8 | + 14.3% | 29 | 36 | + 24.1% |
| Median Sales Price* | \$230,500 | \$245,500 | + 6.5% | \$250,000 | \$253,000 | + 1.2% |
| Average Sales Price* | \$252,929 | \$303,000 | + 19.8% | \$238,359 | \$268,620 | + 12.7% |
| Price Per Square Foot* | \$177 | \$193 | + 8.8% | \$178 | \$190 | + 6.8% |
| Percent of Original List Price Received* | 104.9% | 100.4% | -4.3% | 102.1% | 103.4% | + 1.3% |
| Days on Market Until Sale | 16 | 17 | + 6.3% | 26 | 19 | -26.9% |
| Inventory of Homes for Sale | 6 | 3 | -50.0% | -- | -- | -- |
| Months Supply of Inventory | 1.3 | 0.7 | -46.2% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

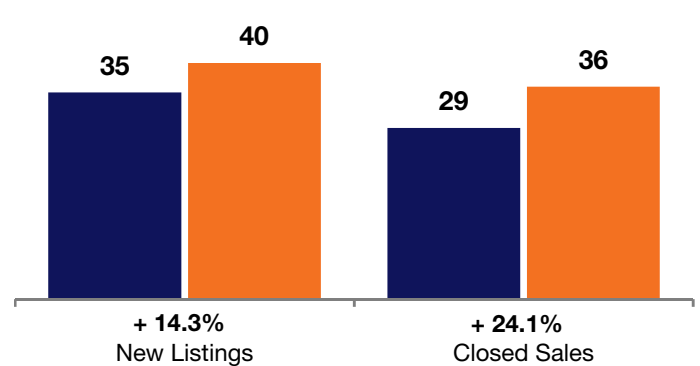
August

■ 2019 ■ 2020



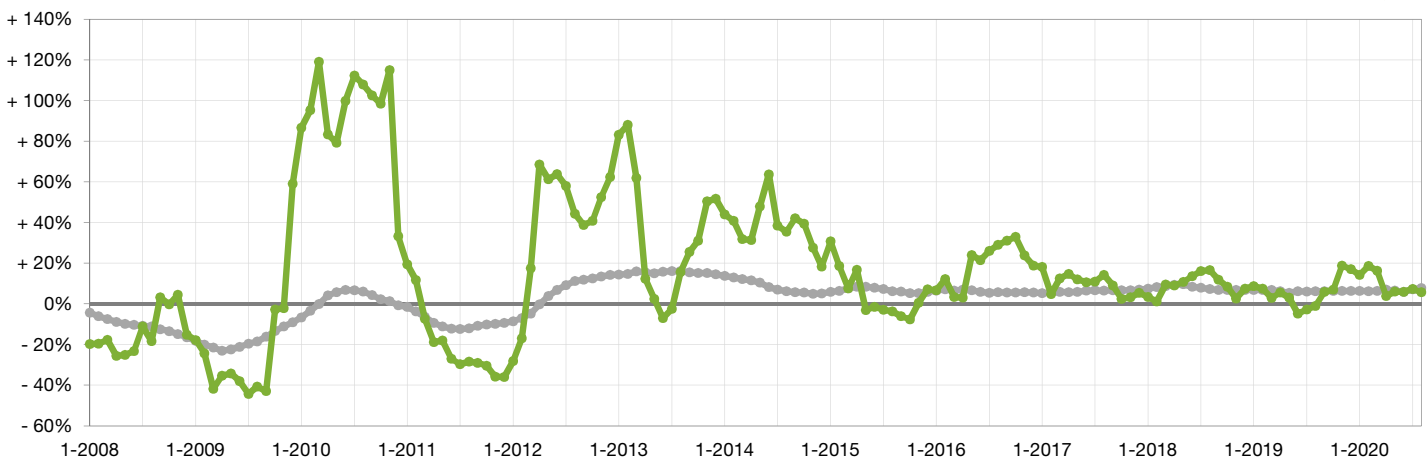
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Holland —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.