

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**- 16.7%**

**+ 75.0%**

**+ 63.4%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

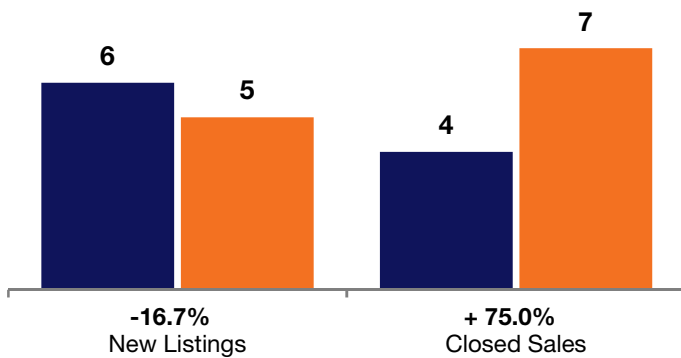
## Hammond

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	6	5	-16.7%	56	53	-5.4%
Closed Sales	4	7	+ 75.0%	38	44	+ 15.8%
Median Sales Price*	\$175,000	<b>\$286,000</b>	+ 63.4%	\$220,061	<b>\$269,550</b>	+ 22.5%
Average Sales Price*	\$185,375	<b>\$269,214</b>	+ 45.2%	\$247,812	<b>\$268,443</b>	+ 8.3%
Price Per Square Foot*	\$131	<b>\$161</b>	+ 22.7%	\$129	<b>\$144</b>	+ 11.7%
Percent of Original List Price Received*	100.1%	<b>101.7%</b>	+ 1.6%	100.2%	<b>98.8%</b>	-1.4%
Days on Market Until Sale	50	<b>46</b>	-8.0%	96	<b>75</b>	-21.9%
Inventory of Homes for Sale	20	<b>11</b>	-45.0%	--	--	--
Months Supply of Inventory	4.1	<b>2.0</b>	-51.2%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

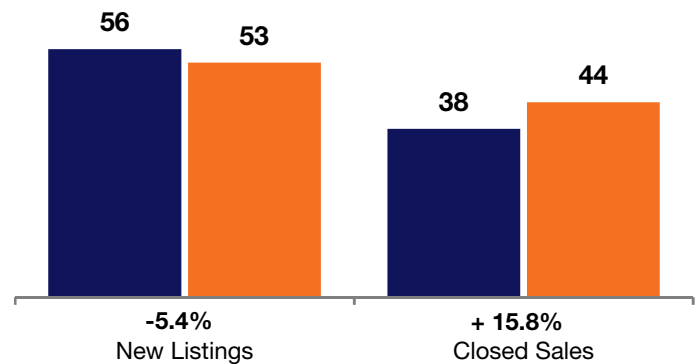
### August

■ 2019 ■ 2020



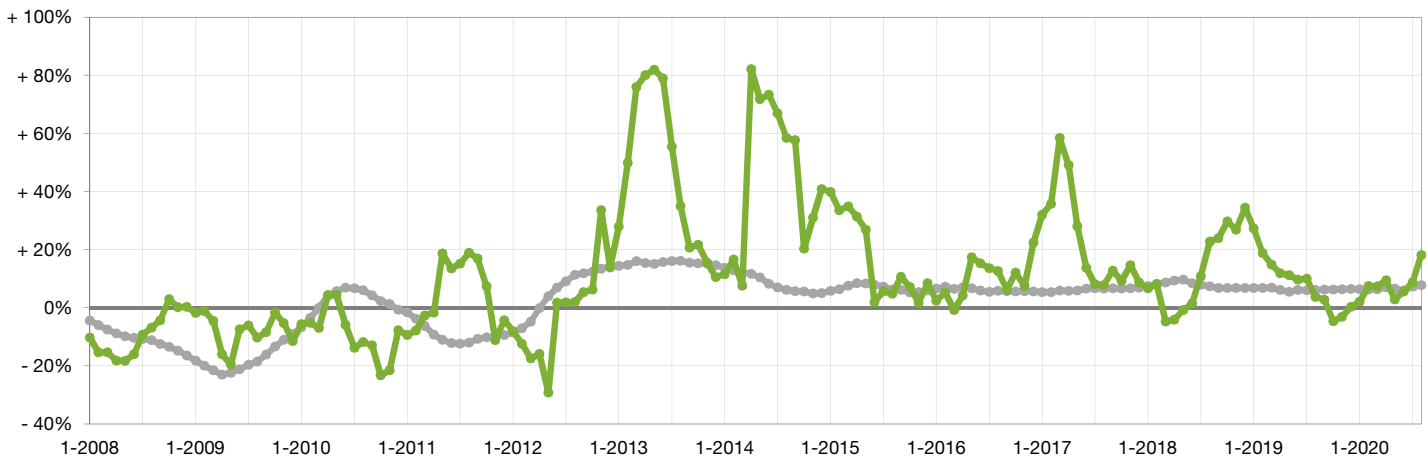
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Hammond —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.