

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Hamburg

- 50.0%

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Change in
New Listings

Change in
Closed Sales

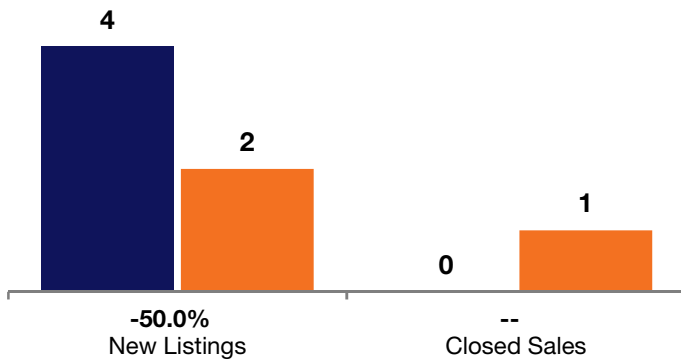
Change in
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	4	2	-50.0%	12	11	-8.3%
Closed Sales	0	1	--	7	7	0.0%
Median Sales Price*	\$0	\$381,000	--	\$189,900	\$215,000	+ 13.2%
Average Sales Price*	\$0	\$381,000	--	\$171,671	\$222,286	+ 29.5%
Price Per Square Foot*	\$0	\$150	--	\$107	\$112	+ 5.2%
Percent of Original List Price Received*	0.0%	95.3%	--	92.5%	98.0%	+ 5.9%
Days on Market Until Sale	0	307	--	53	110	+ 107.5%
Inventory of Homes for Sale	3	4	+ 33.3%	--	--	--
Months Supply of Inventory	2.0	2.2	+ 10.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

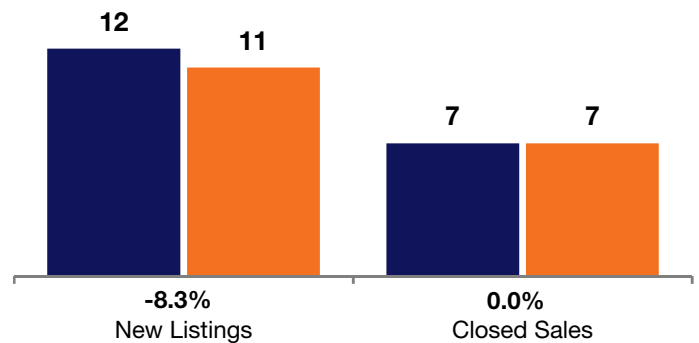
August

■ 2019 ■ 2020



Year to Date

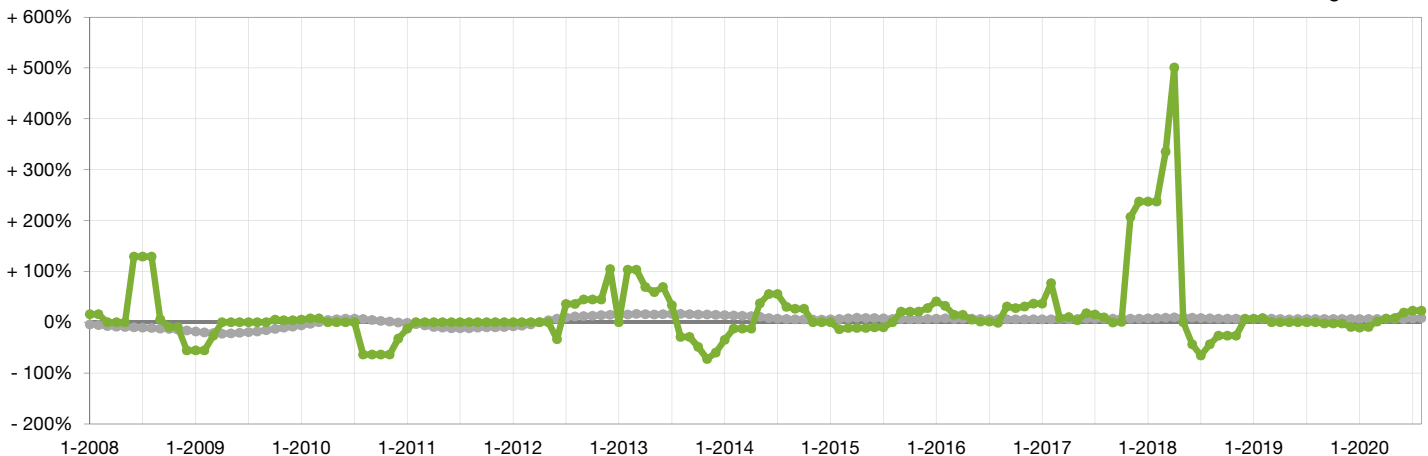
■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Hamburg



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.