

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 71.4%

+ 50.0%

- 54.8%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

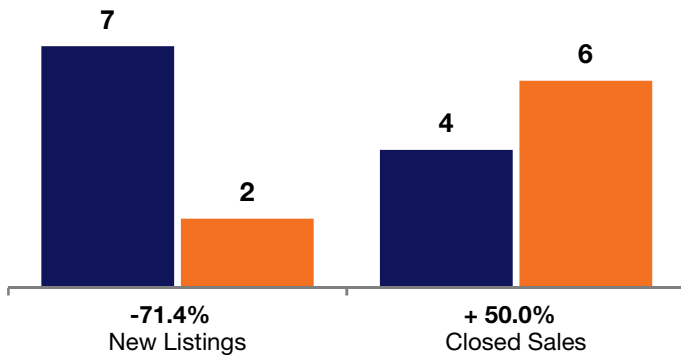
Greenfield

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	7	2	-71.4%	48	47	-2.1%
Closed Sales	4	6	+ 50.0%	23	37	+ 60.9%
Median Sales Price*	\$595,000	\$268,895	-54.8%	\$449,500	\$462,000	+ 2.8%
Average Sales Price*	\$543,333	\$370,871	-31.7%	\$491,009	\$490,954	-0.0%
Price Per Square Foot*	\$156	\$163	+ 4.2%	\$157	\$159	+ 1.6%
Percent of Original List Price Received*	96.0%	101.8%	+ 6.0%	97.5%	98.1%	+ 0.6%
Days on Market Until Sale	121	111	-8.3%	117	116	-0.9%
Inventory of Homes for Sale	29	16	-44.8%	--	--	--
Months Supply of Inventory	8.5	3.8	-55.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

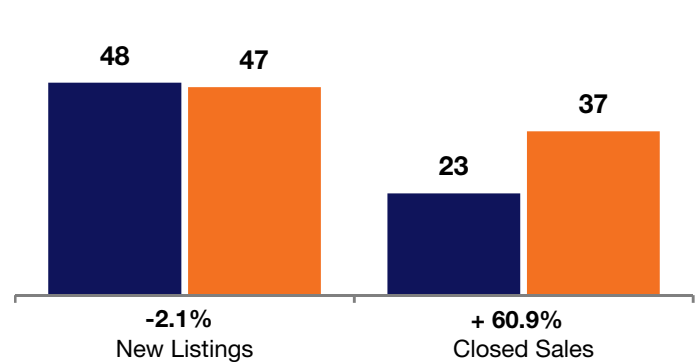
August

■ 2019 ■ 2020



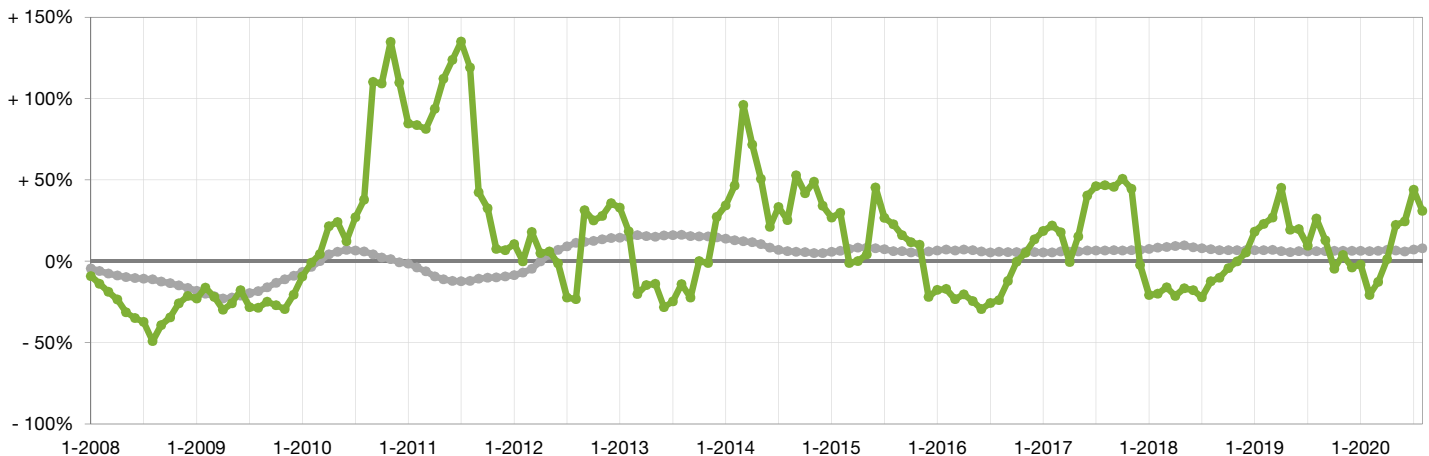
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — Grey line
Greenfield — Green line



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.