

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 14.5%

Change in
New Listings

- 4.2%

Change in
Closed Sales

+ 7.6%

Change in
Median Sales Price

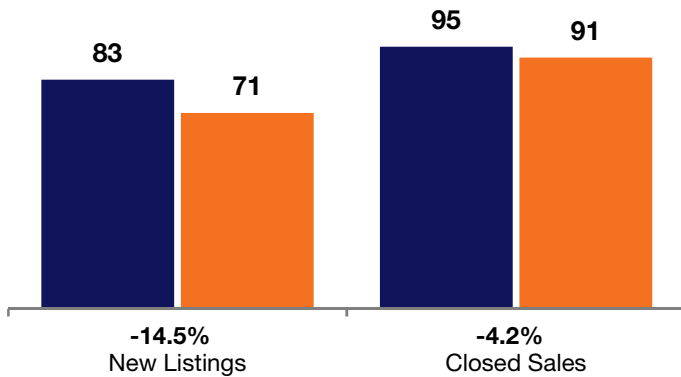
Goodhue County

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	83	71	-14.5%	614	556	-9.4%
Closed Sales	95	91	-4.2%	442	456	+ 3.2%
Median Sales Price*	\$218,450	\$235,000	+ 7.6%	\$218,550	\$225,000	+ 3.0%
Average Sales Price*	\$250,954	\$245,350	-2.2%	\$240,054	\$237,078	-1.2%
Price Per Square Foot*	\$128	\$137	+ 7.3%	\$125	\$133	+ 6.0%
Percent of Original List Price Received*	96.8%	98.6%	+ 1.9%	97.4%	97.5%	+ 0.1%
Days on Market Until Sale	63	75	+ 19.0%	75	80	+ 6.7%
Inventory of Homes for Sale	205	134	-34.6%	--	--	--
Months Supply of Inventory	3.6	2.3	-36.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

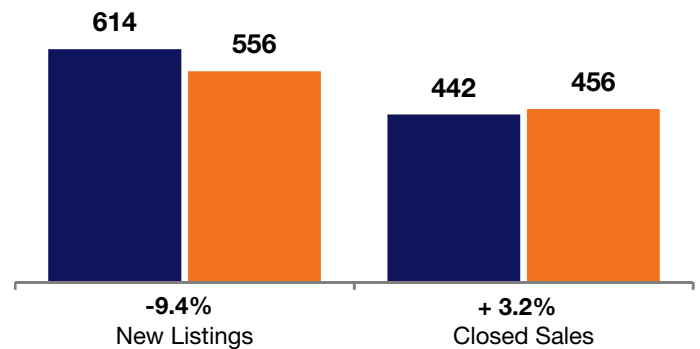
August

■ 2019 ■ 2020



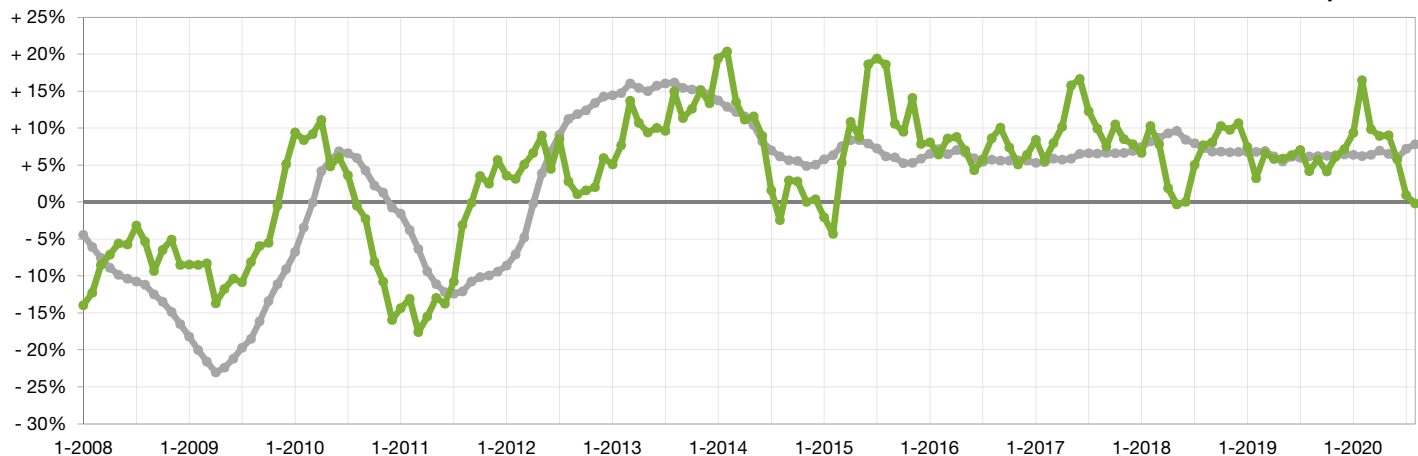
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Goodhue County — Goodhue County



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.