

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



## Fridley

**+ 54.1%**

Change in  
New Listings

**+ 11.6%**

Change in  
Closed Sales

**+ 9.2%**

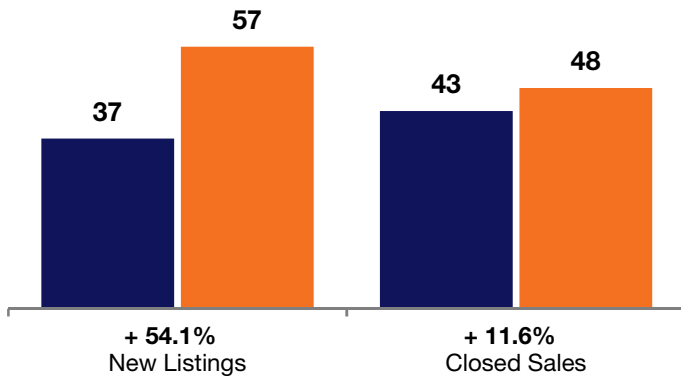
Change in  
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	37	57	+ 54.1%	321	343	+ 6.9%
Closed Sales	43	48	+ 11.6%	257	258	+ 0.4%
Median Sales Price*	\$240,000	<b>\$262,000</b>	+ 9.2%	\$241,000	<b>\$255,000</b>	+ 5.8%
Average Sales Price*	\$240,174	<b>\$256,083</b>	+ 6.6%	\$241,459	<b>\$253,364</b>	+ 4.9%
Price Per Square Foot*	\$138	<b>\$154</b>	+ 11.9%	\$140	<b>\$149</b>	+ 6.7%
Percent of Original List Price Received*	100.3%	<b>102.7%</b>	+ 2.4%	101.1%	<b>101.5%</b>	+ 0.4%
Days on Market Until Sale	28	15	-46.4%	27	26	-3.7%
Inventory of Homes for Sale	48	37	-22.9%	--	--	--
Months Supply of Inventory	1.4	1.1	-21.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

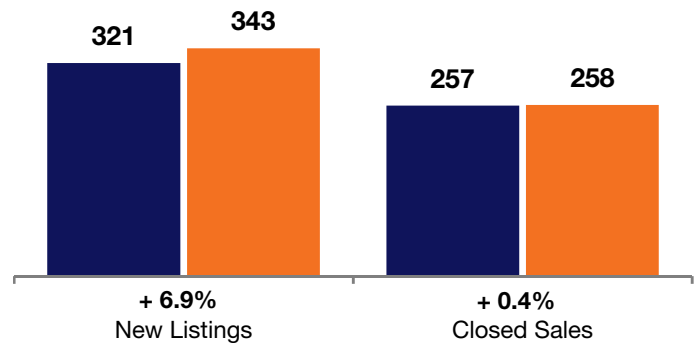
### August

■ 2019 ■ 2020



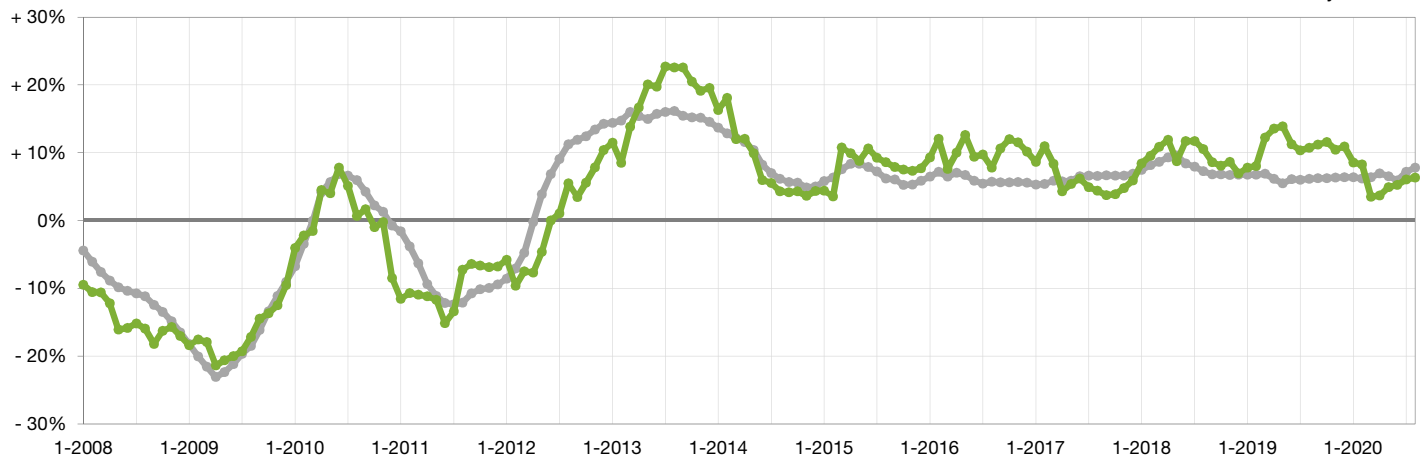
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region — 16-County Twin Cities Region  
Fridley — Fridley



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.