

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



## Faribault

**+ 18.8%**

Change in  
New Listings

**+ 2.0%**

Change in  
Closed Sales

**+ 8.6%**

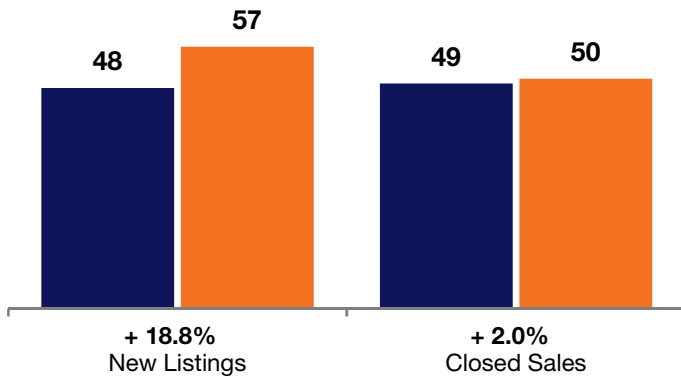
Change in  
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	48	57	+ 18.8%	308	312	+ 1.3%
Closed Sales	49	50	+ 2.0%	249	248	-0.4%
Median Sales Price*	\$204,200	\$221,750	+ 8.6%	\$189,950	\$203,000	+ 6.9%
Average Sales Price*	\$243,946	\$239,463	-1.8%	\$214,134	\$230,792	+ 7.8%
Price Per Square Foot*	\$130	\$141	+ 8.4%	\$120	\$127	+ 5.6%
Percent of Original List Price Received*	97.9%	98.6%	+ 0.7%	97.7%	98.4%	+ 0.7%
Days on Market Until Sale	53	57	+ 7.5%	60	59	-1.7%
Inventory of Homes for Sale	84	65	-22.6%	--	--	--
Months Supply of Inventory	2.7	2.0	-25.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2019 ■ 2020



### Year to Date

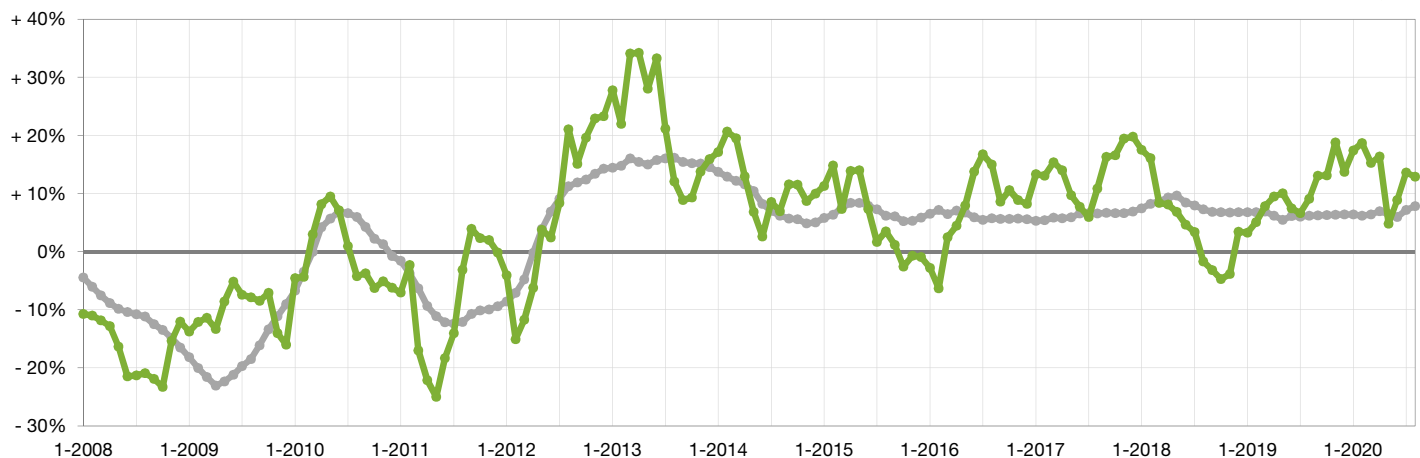
■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region

Faribault



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.