

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**- 33.3%**      **+ 150.0%**      **+ 16.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

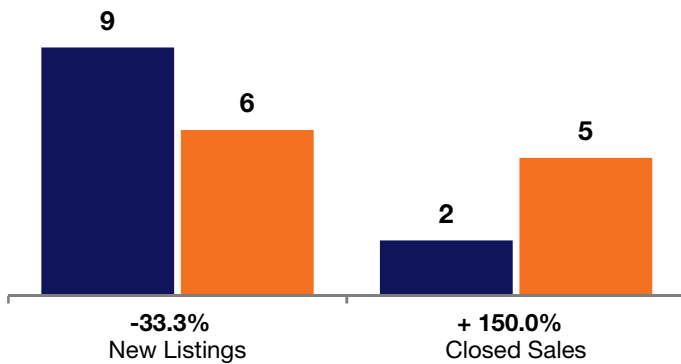
## Excelsior

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	9	6	-33.3%	49	48	-2.0%
Closed Sales	2	5	+ 150.0%	24	24	0.0%
Median Sales Price*	\$582,750	<b>\$680,000</b>	+ 16.7%	\$549,000	<b>\$795,000</b>	+ 44.8%
Average Sales Price*	\$582,750	<b>\$934,585</b>	+ 60.4%	\$603,478	<b>\$791,806</b>	+ 31.2%
Price Per Square Foot*	\$286	<b>\$440</b>	+ 53.8%	\$319	<b>\$348</b>	+ 9.3%
Percent of Original List Price Received*	94.0%	<b>96.2%</b>	+ 2.3%	93.0%	<b>96.7%</b>	+ 4.0%
Days on Market Until Sale	110	<b>188</b>	+ 70.9%	76	<b>100</b>	+ 31.6%
Inventory of Homes for Sale	19	<b>16</b>	-15.8%	--	--	--
Months Supply of Inventory	6.5	<b>4.9</b>	-24.6%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

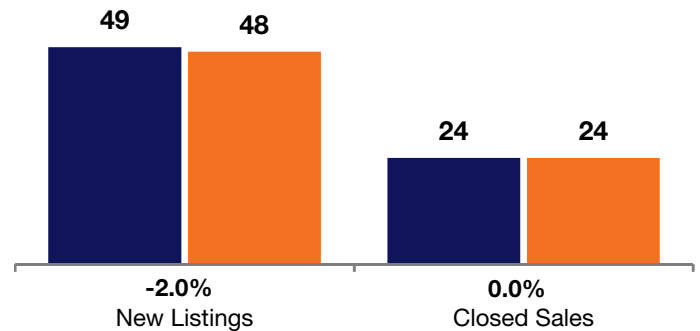
### August

■ 2019 ■ 2020



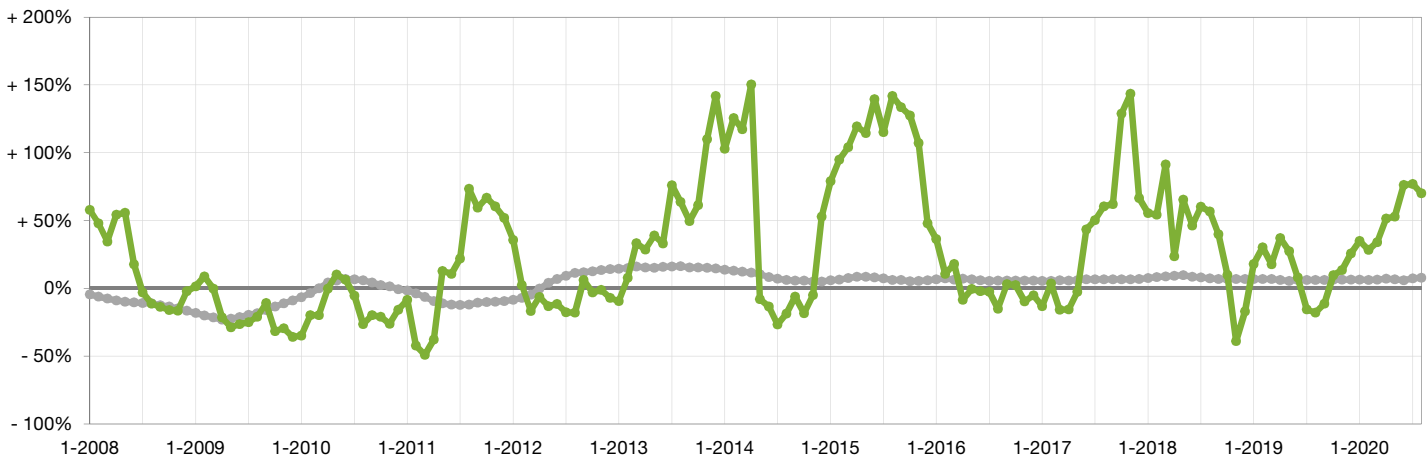
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Excelsior —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.