

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**- 100.0%**      **- 100.0%**      **- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

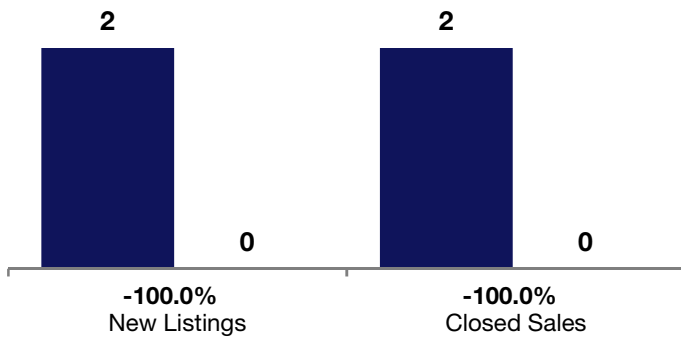
## Empire Township

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	2	0	-100.0%	14	5	-64.3%
Closed Sales	2	0	-100.0%	9	6	-33.3%
Median Sales Price*	\$300,500	\$0	-100.0%	\$380,000	\$205,500	-45.9%
Average Sales Price*	\$300,500	\$0	-100.0%	\$317,028	\$258,500	-18.5%
Price Per Square Foot*	\$140	\$0	-100.0%	\$136	\$131	-3.7%
Percent of Original List Price Received*	99.5%	0.0%	-100.0%	99.0%	97.7%	-1.3%
Days on Market Until Sale	42	0	-100.0%	28	38	+35.7%
Inventory of Homes for Sale	1	1	0.0%	--	--	--
Months Supply of Inventory	0.6	0.9	+50.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

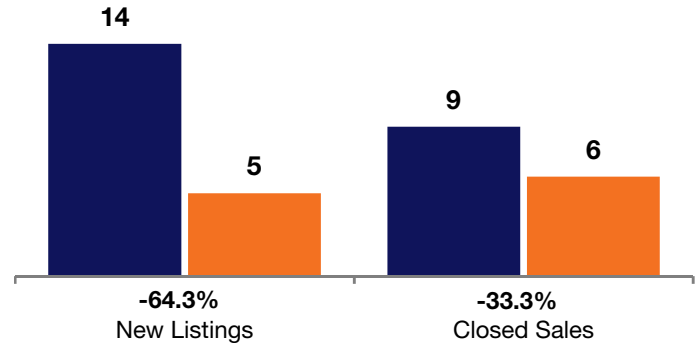
### August

■ 2019 ■ 2020



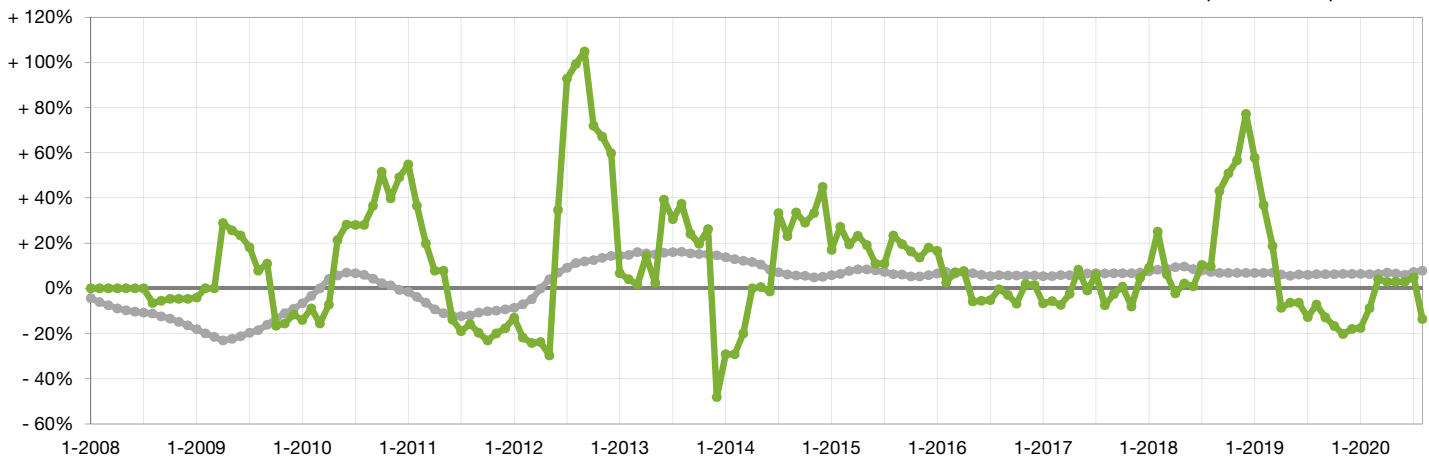
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Empire Township —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.