

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 42.9%

- 41.7%

- 12.9%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

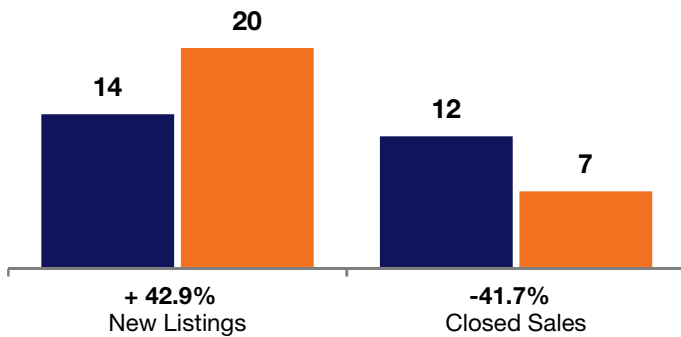
Elliot Park

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	14	20	+ 42.9%	112	121	+ 8.0%
Closed Sales	12	7	-41.7%	68	52	-23.5%
Median Sales Price*	\$352,500	\$307,000	-12.9%	\$380,000	\$309,588	-18.5%
Average Sales Price*	\$418,788	\$375,986	-10.2%	\$412,485	\$357,437	-13.3%
Price Per Square Foot*	\$310	\$280	-9.7%	\$313	\$301	-3.7%
Percent of Original List Price Received*	95.7%	96.4%	+ 0.7%	96.9%	97.1%	+ 0.2%
Days on Market Until Sale	92	128	+ 39.1%	77	86	+ 11.7%
Inventory of Homes for Sale	27	55	+ 103.7%	--	--	--
Months Supply of Inventory	3.4	9.0	+ 164.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

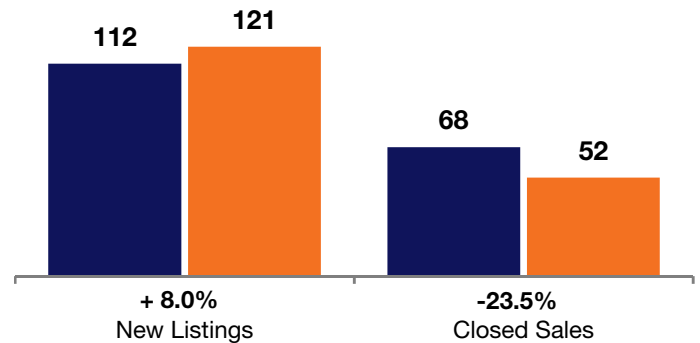
August

■ 2019 ■ 2020



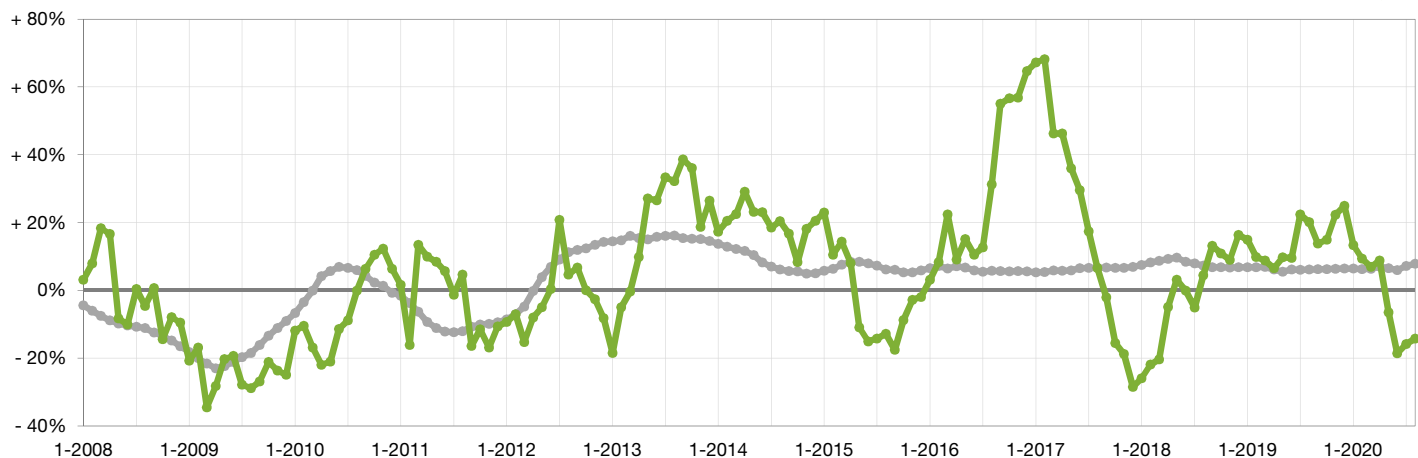
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Elliot Park —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.