

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Edina

- 14.2%

+ 4.6%

+ 9.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	155	133	-14.2%	1,096	1,014	-7.5%
Closed Sales	130	136	+ 4.6%	678	627	-7.5%
Median Sales Price*	\$499,000	\$546,154	+ 9.4%	\$465,000	\$488,500	+ 5.1%
Average Sales Price*	\$622,167	\$628,552	+ 1.0%	\$571,105	\$589,908	+ 3.3%
Price Per Square Foot*	\$220	\$229	+ 4.1%	\$210	\$219	+ 4.2%
Percent of Original List Price Received*	96.7%	97.3%	+ 0.6%	96.8%	96.6%	-0.2%
Days on Market Until Sale	60	63	+ 5.0%	74	83	+ 12.2%
Inventory of Homes for Sale	317	246	-22.4%	--	--	--
Months Supply of Inventory	3.9	3.0	-23.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

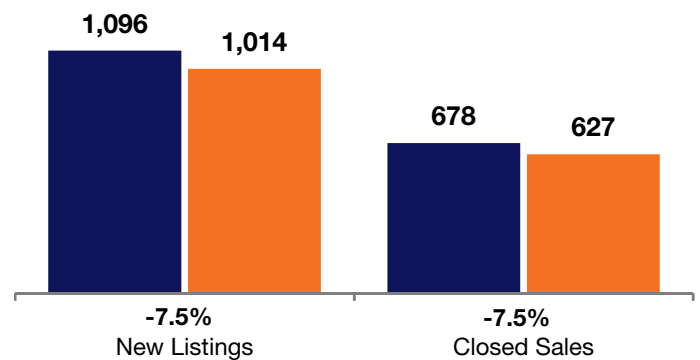
August

■ 2019 ■ 2020



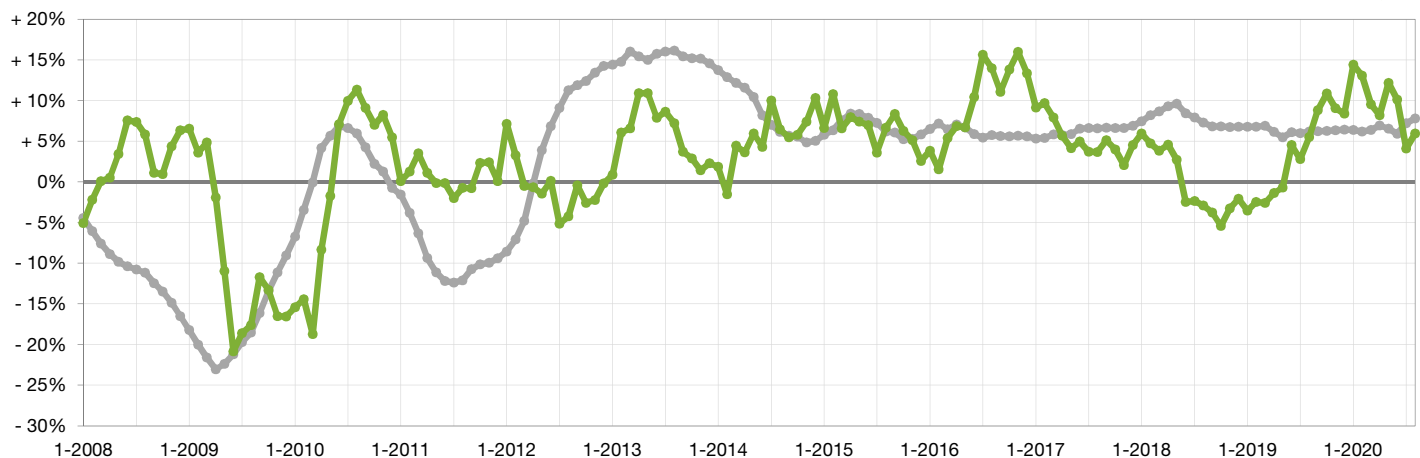
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Edina — Edina



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.