

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**+ 13.5%**

**- 25.0%**

**+ 3.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## East Bloomington

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	37	42	+ 13.5%	337	287	-14.8%
Closed Sales	48	36	-25.0%	282	220	-22.0%
Median Sales Price*	\$272,500	<b>\$282,500</b>	+ 3.7%	\$260,500	<b>\$279,075</b>	+ 7.1%
Average Sales Price*	\$264,423	<b>\$300,069</b>	+ 13.5%	\$261,326	<b>\$280,640</b>	+ 7.4%
Price Per Square Foot*	\$177	<b>\$177</b>	-0.3%	\$169	<b>\$177</b>	+ 5.0%
Percent of Original List Price Received*	100.4%	<b>102.0%</b>	+ 1.6%	100.6%	<b>100.6%</b>	0.0%
Days on Market Until Sale	20	<b>25</b>	+ 25.0%	32	<b>30</b>	-6.3%
Inventory of Homes for Sale	44	<b>33</b>	-25.0%	--	--	--
Months Supply of Inventory	1.3	<b>1.1</b>	-15.4%	--	--	--

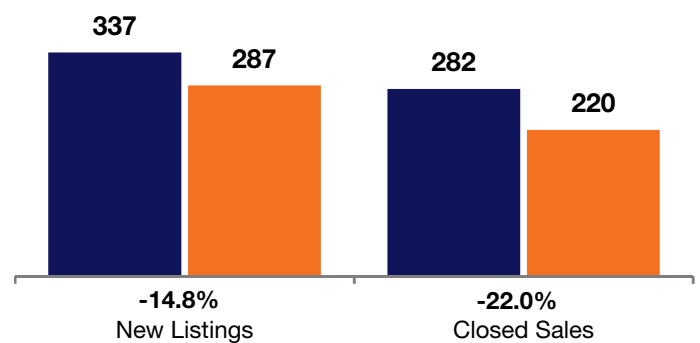
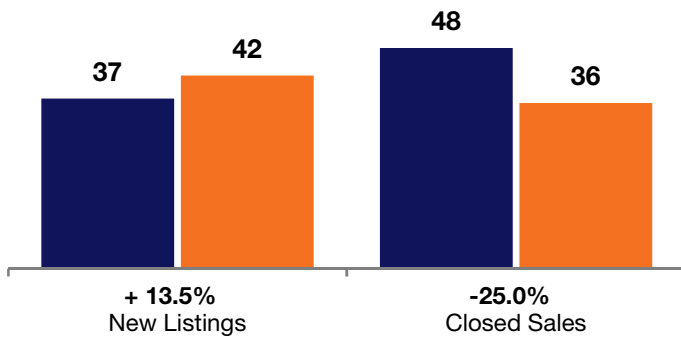
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### August

■ 2019 ■ 2020

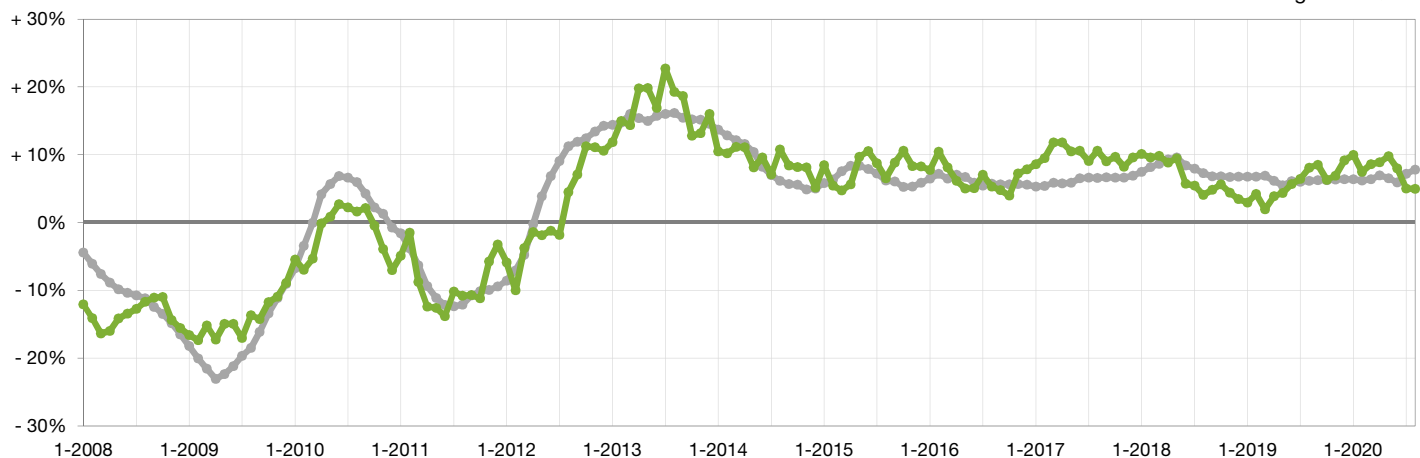
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region — Grey line  
East Bloomington — Green line



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.