

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



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- 23.0%

Change in
New Listings

- 12.8%

Change in
Closed Sales

+ 4.3%

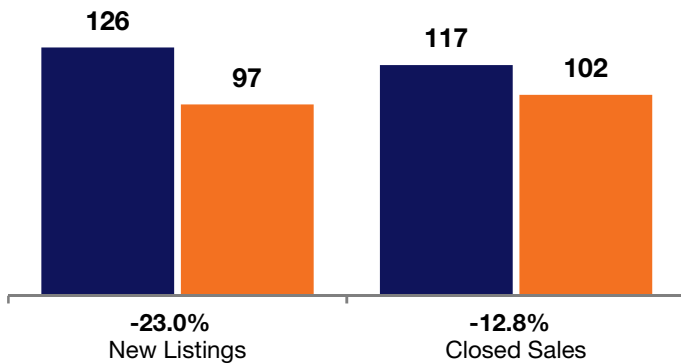
Change in
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	126	97	-23.0%	922	759	-17.7%
Closed Sales	117	102	-12.8%	699	603	-13.7%
Median Sales Price*	\$321,000	\$334,750	+ 4.3%	\$310,000	\$318,150	+ 2.6%
Average Sales Price*	\$348,513	\$348,521	+ 0.0%	\$333,928	\$329,917	-1.2%
Price Per Square Foot*	\$155	\$164	+ 5.7%	\$150	\$160	+ 6.2%
Percent of Original List Price Received*	99.9%	100.4%	+ 0.5%	99.6%	99.8%	+ 0.2%
Days on Market Until Sale	27	24	-11.1%	36	32	-11.1%
Inventory of Homes for Sale	157	88	-43.9%	--	--	--
Months Supply of Inventory	1.8	1.1	-38.9%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2019 ■ 2020



Year to Date

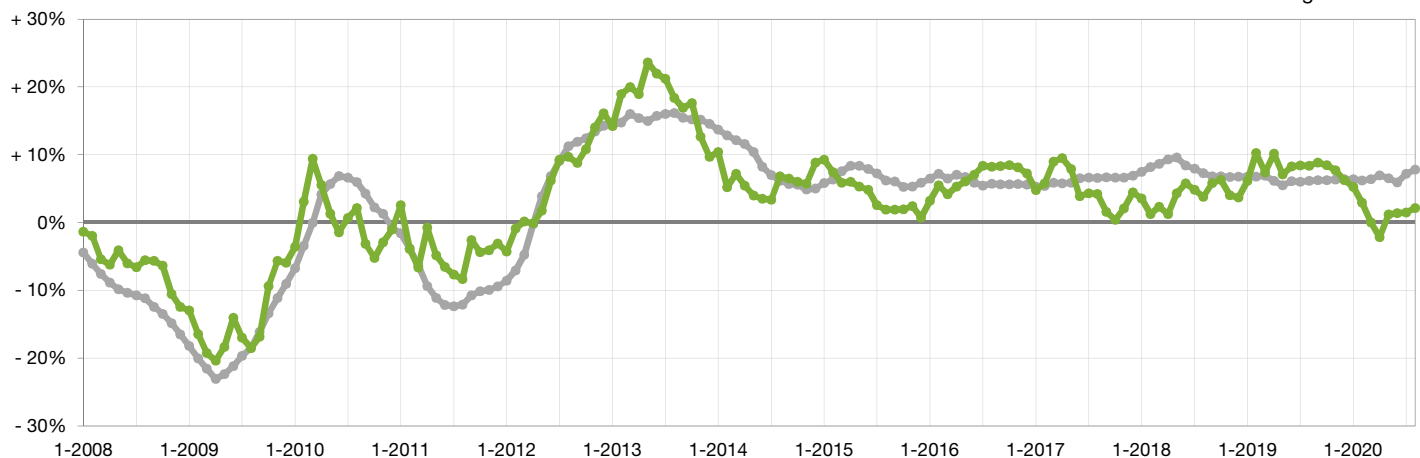
■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Eagan



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.