

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



+ 30.8%

+ 45.5%

+ 36.6%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

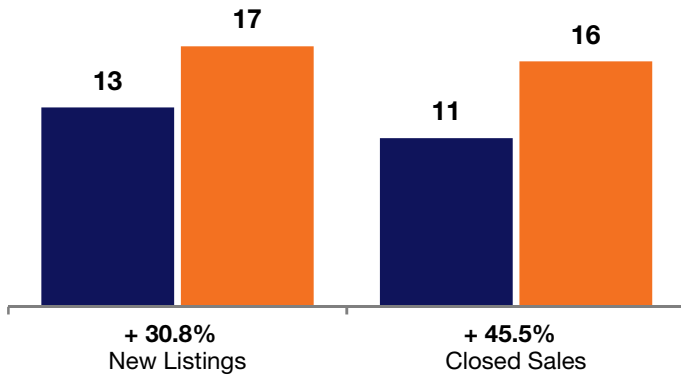
Diamond Lake

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	13	17	+ 30.8%	98	113	+ 15.3%
Closed Sales	11	16	+ 45.5%	82	82	0.0%
Median Sales Price*	\$292,000	\$398,750	+ 36.6%	\$347,500	\$392,250	+ 12.9%
Average Sales Price*	\$337,790	\$405,806	+ 20.1%	\$364,755	\$401,289	+ 10.0%
Price Per Square Foot*	\$184	\$215	+ 16.4%	\$185	\$198	+ 7.1%
Percent of Original List Price Received*	99.1%	100.4%	+ 1.3%	99.4%	100.3%	+ 0.9%
Days on Market Until Sale	23	19	-17.4%	40	32	-20.0%
Inventory of Homes for Sale	15	15	0.0%	--	--	--
Months Supply of Inventory	1.6	1.5	-6.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

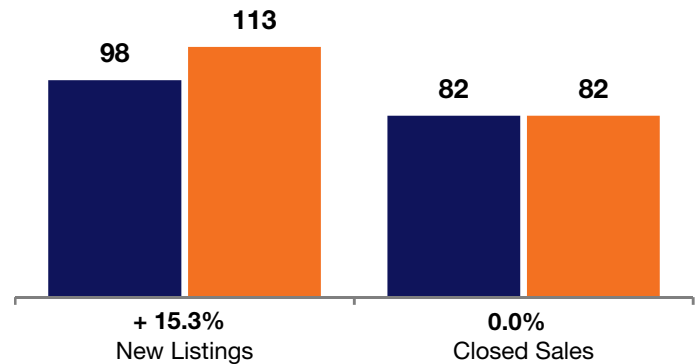
August

■ 2019 ■ 2020



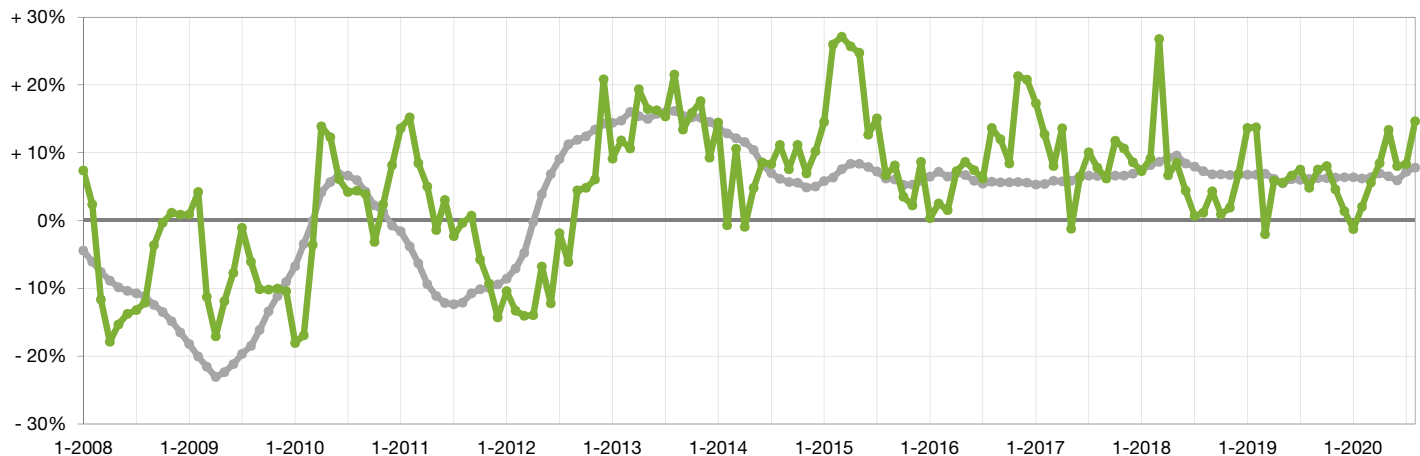
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Diamond Lake —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.