

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Dellwood

- 100.0%

0.0%

+ 69.4%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	1	0	-100.0%	22	11	-50.0%
Closed Sales	1	1	0.0%	9	8	-11.1%
Median Sales Price*	\$545,900	\$925,000	+ 69.4%	\$725,000	\$684,766	-5.5%
Average Sales Price*	\$545,900	\$925,000	+ 69.4%	\$961,933	\$993,442	+ 3.3%
Price Per Square Foot*	\$143	\$142	-0.8%	\$187	\$219	+ 17.1%
Percent of Original List Price Received*	97.5%	94.8%	-2.8%	95.2%	95.1%	-0.1%
Days on Market Until Sale	37	225	+ 508.1%	136	77	-43.4%
Inventory of Homes for Sale	9	3	-66.7%	--	--	--
Months Supply of Inventory	6.9	1.4	-79.7%	--	--	--

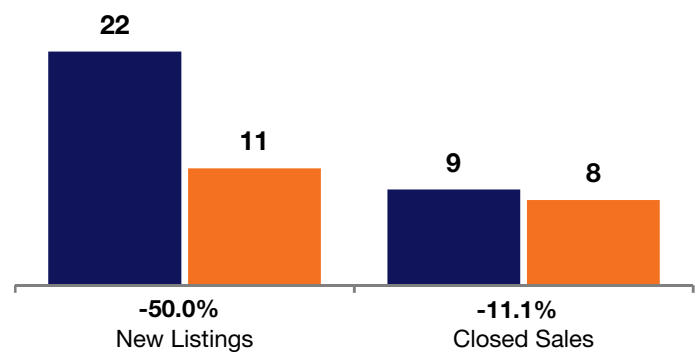
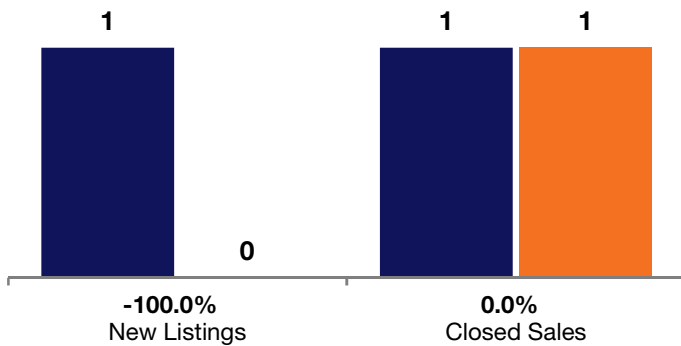
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2019 ■ 2020

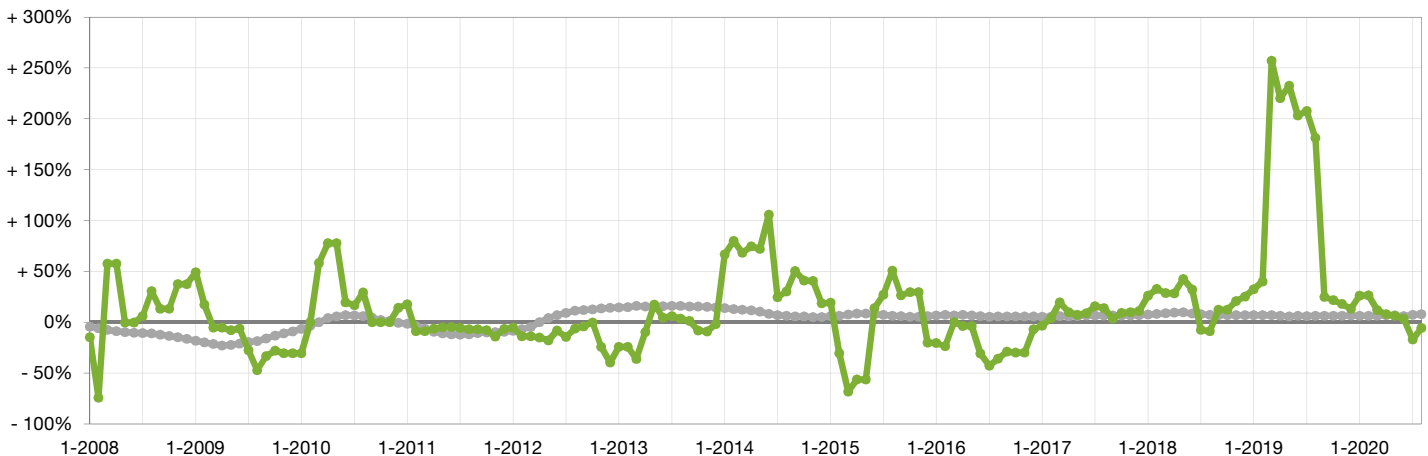
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Dellwood —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.