

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



Delano

+ 31.6%

Change in
New Listings

+ 10.0%

Change in
Closed Sales

- 1.1%

Change in
Median Sales Price

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	19	25	+ 31.6%	179	195	+ 8.9%
Closed Sales	20	22	+ 10.0%	108	126	+ 16.7%
Median Sales Price*	\$349,950	\$346,200	-1.1%	\$329,288	\$325,715	-1.1%
Average Sales Price*	\$359,308	\$376,063	+ 4.7%	\$335,515	\$345,978	+ 3.1%
Price Per Square Foot*	\$137	\$166	+ 21.9%	\$139	\$149	+ 7.1%
Percent of Original List Price Received*	99.9%	99.5%	-0.4%	98.9%	98.4%	-0.5%
Days on Market Until Sale	56	49	-12.5%	66	67	+ 1.5%
Inventory of Homes for Sale	49	37	-24.5%	--	--	--
Months Supply of Inventory	4.1	2.3	-43.9%	--	--	--

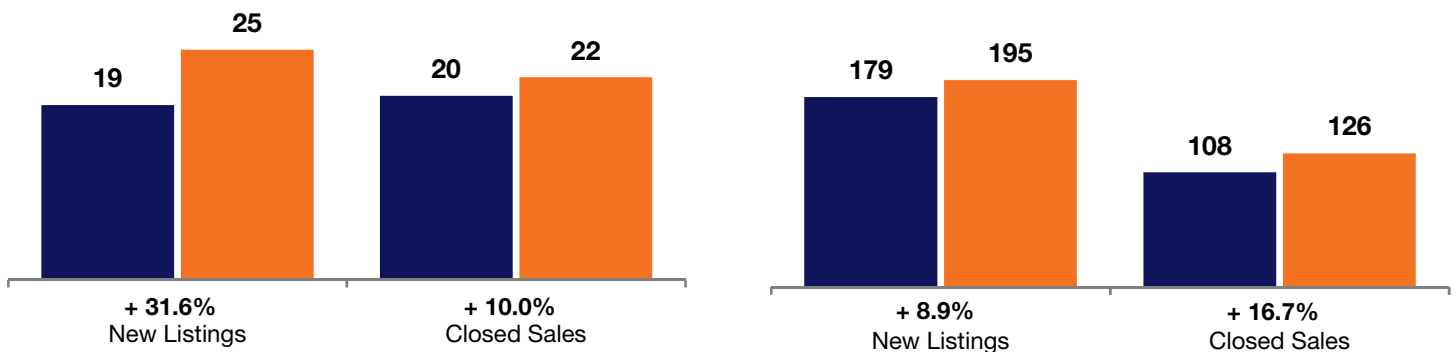
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2019 ■ 2020

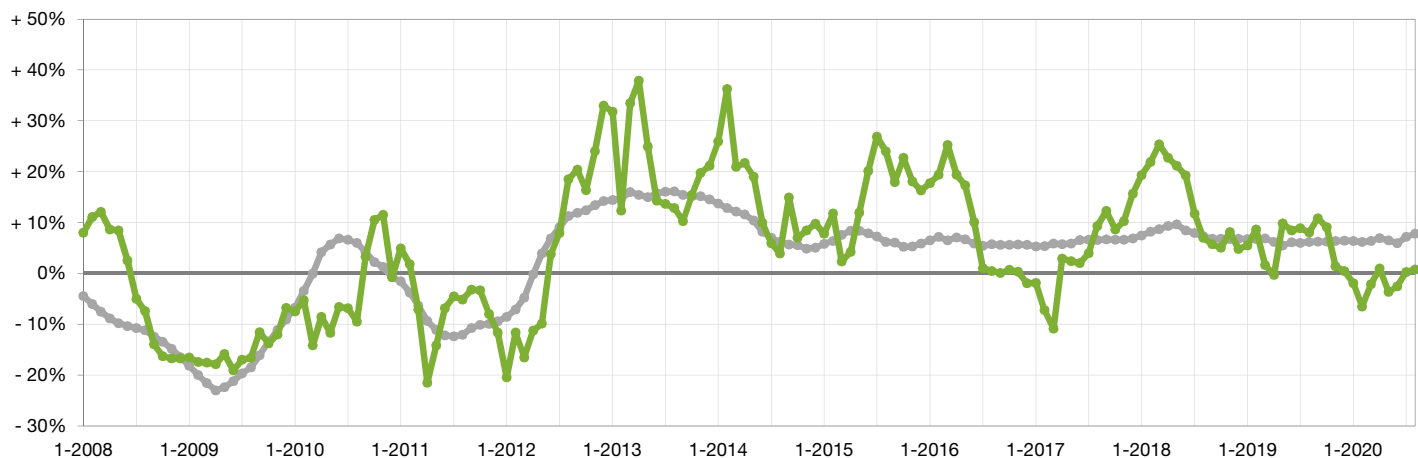
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region — 16-County Twin Cities Region
Delano — Delano



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.