

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**+ 11.1%**

**+ 20.0%**

**- 27.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

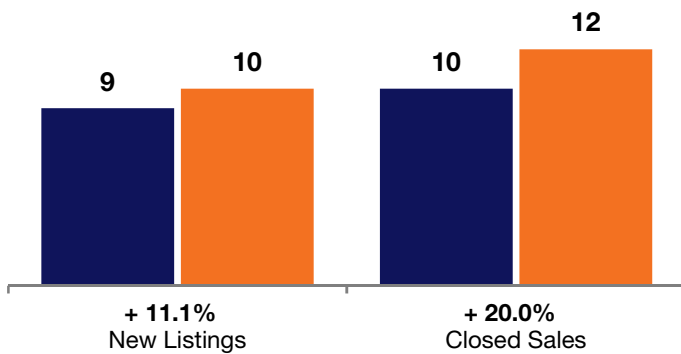
## Deephaven

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	9	10	+ 11.1%	84	76	-9.5%
Closed Sales	10	12	+ 20.0%	43	54	+ 25.6%
Median Sales Price*	\$815,750	\$590,000	-27.7%	\$779,900	\$703,800	-9.8%
Average Sales Price*	\$760,760	\$787,742	+ 3.5%	\$879,208	\$938,134	+ 6.7%
Price Per Square Foot*	\$234	\$292	+ 24.9%	\$254	\$273	+ 7.6%
Percent of Original List Price Received*	93.7%	97.6%	+ 4.2%	95.2%	93.9%	-1.4%
Days on Market Until Sale	108	23	-78.7%	139	96	-30.9%
Inventory of Homes for Sale	32	15	-53.1%	--	--	--
Months Supply of Inventory	5.6	2.0	-64.3%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

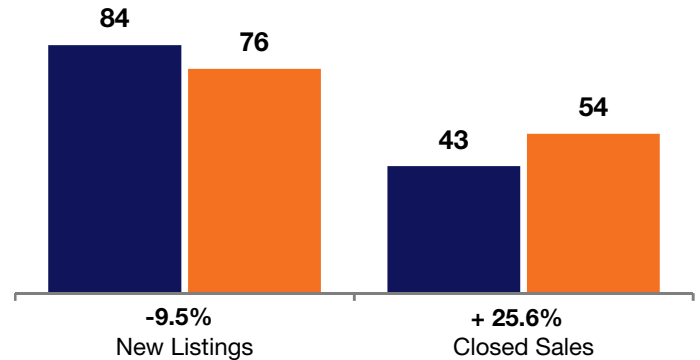
### August

■ 2019 ■ 2020



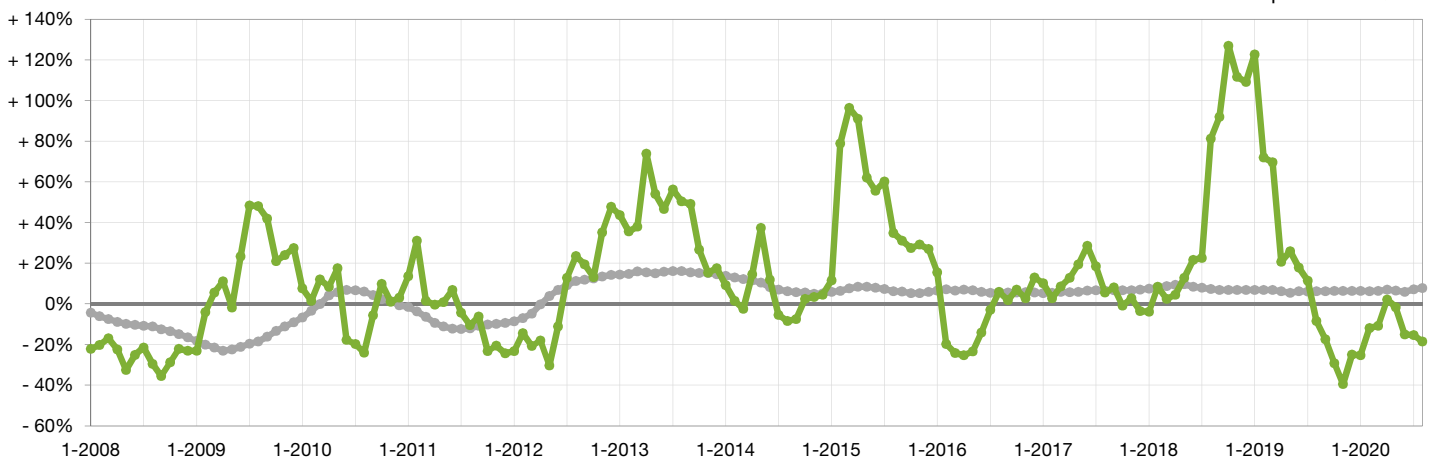
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Deephaven —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.