

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 5.6%

Change in
New Listings

- 5.8%

Change in
Closed Sales

+ 8.0%

Change in
Median Sales Price

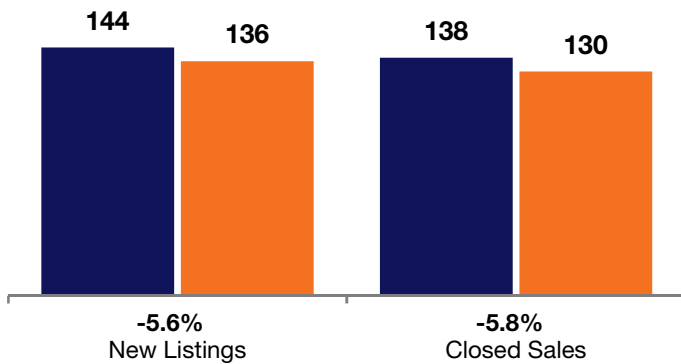
Coon Rapids

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	144	136	-5.6%	907	891	-1.8%
Closed Sales	138	130	-5.8%	722	746	+ 3.3%
Median Sales Price*	\$249,950	\$270,000	+ 8.0%	\$240,000	\$255,000	+ 6.3%
Average Sales Price*	\$248,738	\$270,634	+ 8.8%	\$243,331	\$254,819	+ 4.7%
Price Per Square Foot*	\$141	\$148	+ 5.4%	\$138	\$145	+ 5.0%
Percent of Original List Price Received*	101.5%	101.7%	+ 0.2%	101.0%	101.0%	0.0%
Days on Market Until Sale	21	25	+ 19.0%	29	27	-6.9%
Inventory of Homes for Sale	145	91	-37.2%	--	--	--
Months Supply of Inventory	1.6	0.9	-43.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

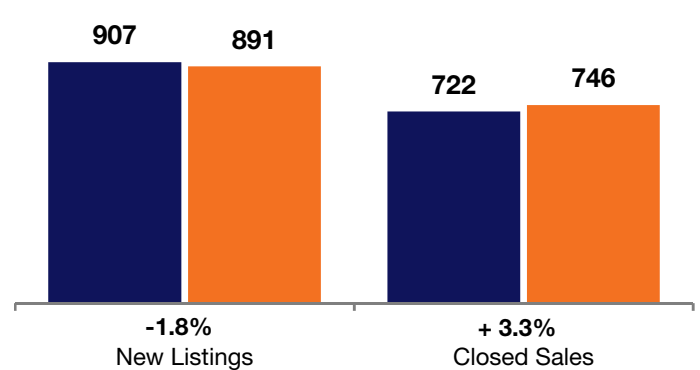
August

■ 2019 ■ 2020



Year to Date

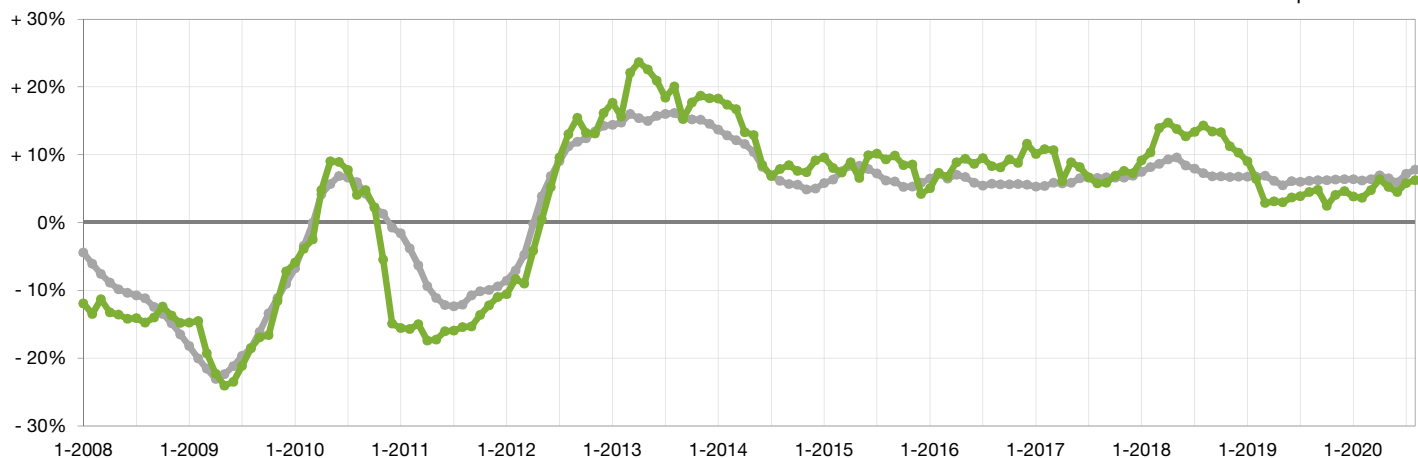
■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region

Coon Rapids



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.