

# Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



**- 33.3%**

**+ 40.0%**

**+ 16.7%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

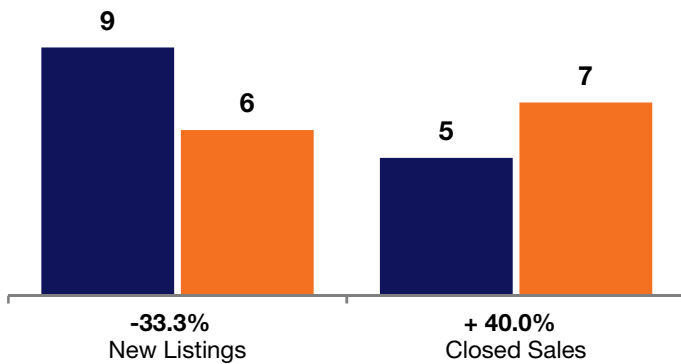
## Columbus

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	9	6	-33.3%	43	70	+ 62.8%
Closed Sales	5	7	+ 40.0%	21	41	+ 95.2%
Median Sales Price*	\$299,900	<b>\$350,000</b>	+ 16.7%	\$330,000	<b>\$360,000</b>	+ 9.1%
Average Sales Price*	\$314,154	<b>\$392,100</b>	+ 24.8%	\$337,108	<b>\$395,029</b>	+ 17.2%
Price Per Square Foot*	\$158	<b>\$172</b>	+ 8.4%	\$166	<b>\$186</b>	+ 11.9%
Percent of Original List Price Received*	98.3%	<b>93.5%</b>	-4.9%	97.8%	<b>98.5%</b>	+ 0.7%
Days on Market Until Sale	14	<b>70</b>	+ 400.0%	41	<b>79</b>	+ 92.7%
Inventory of Homes for Sale	19	<b>18</b>	-5.3%	--	--	--
Months Supply of Inventory	6.3	<b>2.9</b>	-54.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

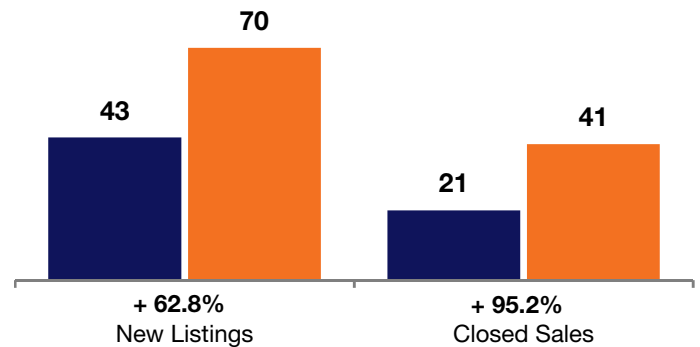
### August

■ 2019 ■ 2020



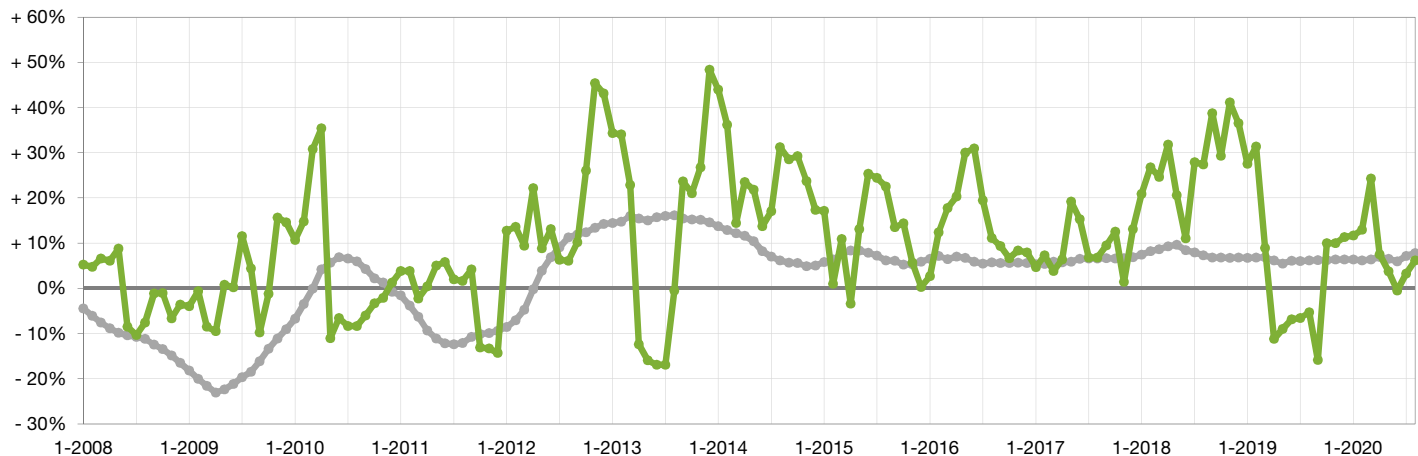
### Year to Date

■ 2019 ■ 2020



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

16-County Twin Cities Region —  
Columbus —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.