

Local Market Update – August 2020

A RESEARCH TOOL PROVIDED BY THE SAINT PAUL AREA ASSOCIATION OF REALTORS®



- 50.0%

+ 50.0%

+ 24.2%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Columbia Park

	August			Year to Date		
	2019	2020	+ / -	2019	2020	+ / -
New Listings	4	2	-50.0%	21	25	+ 19.0%
Closed Sales	4	6	+ 50.0%	14	26	+ 85.7%
Median Sales Price*	\$231,500	\$287,500	+ 24.2%	\$236,000	\$265,000	+ 12.3%
Average Sales Price*	\$228,250	\$286,000	+ 25.3%	\$229,423	\$274,225	+ 19.5%
Price Per Square Foot*	\$170	\$197	+ 15.6%	\$173	\$182	+ 5.1%
Percent of Original List Price Received*	97.6%	103.5%	+ 6.0%	99.2%	100.7%	+ 1.5%
Days on Market Until Sale	21	8	-61.9%	29	29	0.0%
Inventory of Homes for Sale	6	2	-66.7%	--	--	--
Months Supply of Inventory	2.7	0.7	-74.1%	--	--	--

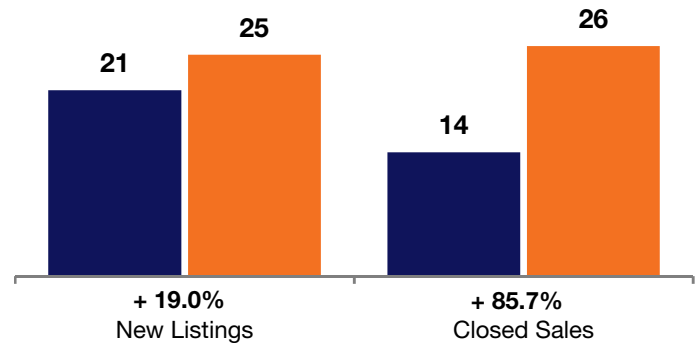
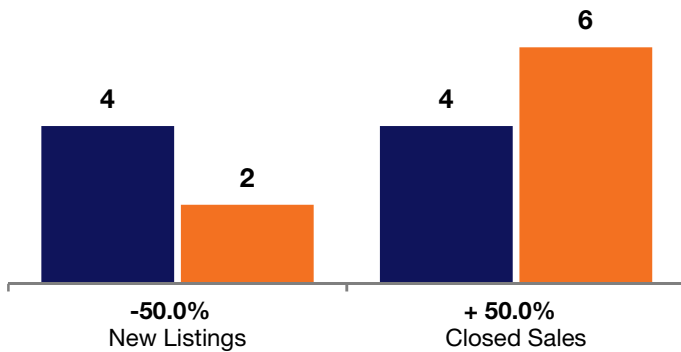
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

August

■ 2019 ■ 2020

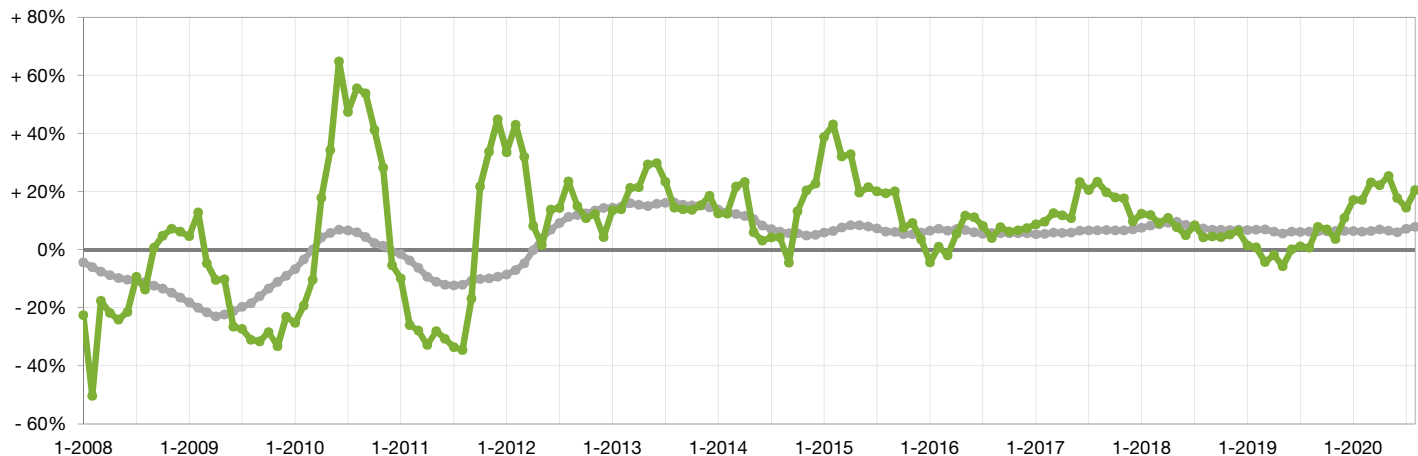
Year to Date

■ 2019 ■ 2020



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Columbia Park —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.